

Danske Technical Update

Wednesday 23 Apr - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D		RSI 9	4	3	2		1	1	2	3
Majors																
EUR/USD	LONG AT 1.3820 FOR REVISED 1.3906; STOP AT 1.3778	↓	↑	1.3793	1.3789	1.3574	49.23	1.3720	1.3738	1.3762	1.3778	1.3817	1.3830	1.3865	1.3906	1.3924
USD/JPY	LONG AT 102.20 FOR 103.05 OBJECTIVE, STOP 102.05	↑	↑	102.55	102.38	100.86	55.72	101.50	101.81	102.05	102.37	102.55	102.73	102.92	103.05	103.12
GBP/USD	LONG AT 1.6700 FOR REVISED 1.6917; STOP AT 1.6740	↑	▬	1.6702	1.6665	1.6191	72.51	1.6686	1.6721	1.6740	1.6771	1.6822	1.6842	1.6879	1.6917	1.6988
USD/CHF	LOOK TO SELL .8900/05	↑	↓	.8838	.8838	.9047	57.66	.8778	.8805	.8820	.8833	.8838	.8862	.8879	.8905	.8923
AUD/USD	LONG AT .9350 STOPPED AT .9290, LOOK TO SELL	↓	▬	.9318	.9142	.9151	61.10	.9155	.9205	.9225	.9254	.9285	.9347	.9379	.9398	.9427
USD/CAD	LONG AT 1.0970 FOR 1.1078; REVISED STOP AT 1.0940	↓	↑	1.1000	1.1053	1.0670	53.70	1.0842	1.0858	1.0919	1.0940	1.1029	1.1048	1.1078	1.1106	1.1122
Crosses																
EUR/JPY	LONG AT 141.40 FOR 142.85 OBJECTIVE, STOP 140.89	▬	↑	141.45	141.17	136.94	55.38	140.08	140.24	140.89	141.22	141.69	141.88	142.30	142.64	142.85
EUR/GBP	SELL AT .8245 FOR .8157; STOP AT .8290	↓	▬	.8259	.8274	.8388	32.31	.8105	.8134	.8157	.8191	.8209	.8217	.8247	.8266	.8290
EUR/CHF	BUY AT 1.2202 FOR 1.2260; STOP AT 1.2183	↑	▬	1.2191	1.2187	1.2277	66.10	1.2141	1.2170	1.2183	1.2194	1.2214	1.2235	1.2249	1.2260	1.2301
EUR/CAD	LONG AT 1.5205 FOR 1.5445; STOP AT 1.5095	↓	↑	1.5185	1.5235	1.4485	48.03	1.4900	1.4995	1.5060	1.5095	1.5230	1.5280	1.5315	1.5365	1.5445
GBP/JPY	LONG AT 169.90 FOR 173.95; STOP AT 171.40	↑	↑	171.30	170.60	163.45	67.60	169.50	170.30	170.85	171.40	172.65	172.80	173.15	173.65	173.95
NZD/USD	LONG AT .8605 FOR .8707; STOP AT .8550	▬	↑	.8629	.8509	.8263	47.98	.8481	.8501	.8533	.8550	.8604	.8628	.8651	.8673	.8707
Scandies																
EUR/SEK	POSSIBLY BUY	↑	↑	8.9985	8.9200	8.8175	80.06	8.8750	8.9200	9.0050	9.0550	9.0945	9.1695	9.2085	9.2350	9.2780
EUR/NOK	LONG AT 8.2420 FOR 8.4100; STOP AT 8.1955	▬	↑	8.2510	8.2845	8.1920	54.80	8.0995	8.1610	8.1955	8.2025	8.2705	8.3215	8.3550	8.3980	8.4100
EUR/DKK	LONG AT 7.4645 FOR 7.4692; STOP AT 7.4625	↑	↑	7.4661	7.4642	7.4605	54.57	7.4611	7.4625	7.4634	7.4643	7.4662	7.4670	7.4675	7.4685	7.4692
USD/SEK	BUY LOWER	↑	↑	6.5325	6.4735	6.4980	62.74	6.4390	6.4680	6.5195	6.5545	6.5870	6.6255	6.6725	6.7035	6.7510
USD/NOK	SHORT AT 5.9500 FOR 5.8175; STOP AT 6.0265	↑	↑	5.9815	6.0080	6.0355	53.31	5.8175	5.8605	5.8920	5.9120	5.9890	6.0170	6.0265	6.0725	6.0850
NOK/SEK	LONG AT 1.1000 FOR 1.1140; STOP AT 1.0960	▬	↓	1.0920	1.0775	1.0770	62.70	1.0850	1.0910	1.0930	1.0960	1.1000	1.1060	1.1115	1.1140	1.1165
Emerging Markets																
EUR/PLN	BUY AT 4.1800 FOR 4.2155, STOP AT 4.1650	▬	▬	4.1750	4.1815	4.1960	48.41	4.1525	4.1570	4.1650	4.1755	4.1900	4.1995	4.2050	4.2155	4.2355
EUR/CZK	LOOK TO BUY	↑	↑	27.445	27.405	26.745	56.36	27.280	27.300	27.325	27.365	27.460	27.555	27.590	27.620	27.670
EUR/HUF	POSSIBLY BUY	↓	▬	307.35	309.70	301.85	55.76	301.65	302.35	304.35	305.30	306.80	308.65	309.55	311.05	313.65
EUR/TRY	SHORT AT 2.9550 FOR 2.8170, STOP AT 3.0200	↓	▬	2.9495	3.0075	2.8230	45.36	2.8170	2.8525	2.8785	2.8990	2.9535	2.9625	2.9715	2.9945	3.0200
USD/PLN	SELL HIGHER	▬	↓	3.0265	3.0330	3.0920	52.71	2.9870	2.9960	3.0015	3.0185	3.0380	3.0390	3.0465	3.0635	3.0775
USD/ZAR	SHORT AT 10.580 FOR 10.300, REVISED STOP AT 10.600	↓	▬	10.5395	10.7075	10.3615	46.94	10.220	10.300	10.360	10.434	10.535	10.600	10.687	10.770	10.863
USD/BRL	POSSIBLY SELL	▬	↓	2.2530	2.3165	2.3055	29.65	2.1810	2.1965	2.2115	2.2230	2.2360	2.2555	2.2675	2.2785	2.2885
USD/MXN	SHORT AT 13.080 FOR 12.799; REVISE STOP AT 13.142	▬	↑	13.053	13.768	13.050	46.42	12.746	12.799	12.864	12.938	13.041	13.142	13.192	13.274	13.322
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4
S&P 500 Futures	POSSIBLY BUY	↑		1846.3	1853.3	1853.1	60.84	1847.3	1856.8	1861.0	1867.1	1874.0	1878.5	1887.0	1892.0	1899.3
DAX Futures	BUY AT 9470.0 FOR 9741.5. STOP AT 9380.0	↑		9403.5	9484.0	9390.0	50.26	9292.0	9380.0	9453.0	9507.5	9596.5	9630.0	9741.5	9755.5	9793.0
US 10Y Futures	POSSIBLY SELL	↓		124-10	123-28	123-28	41.35	122-10+	122-22+	123-02+	123-10	123-23	124-09+	124-17+	125-02+	125-06+
Bund Futures	LOOK TO BUY DIPS	↑		143.91	143.61	143.31	58.17	143.15	143.31	143.40	143.51	143.73	143.80	143.99	144.22	144.48
Schatz Futures	POSSIBLY BUY LOWER	▬		110.425	110.415	110.405	49.13	110.305	110.330	110.355	110.390	110.400	110.445	110.495	110.520	110.540
WTI Oil Futures	BUY DIPS	↑		102.86	101.41	100.12	48.77	99.29	100.01	100.91	101.26	101.79	103.65	104.10	104.29	105.02
Gold Spot	POSSIBLY LOOK TO SELL	▬		1303.05	1298.75	1314.15	33.18	1264.80	1270.90	1273.25	1277.10	1283.55	1300.90	1307.20	1318.95	1330.90

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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