

(Chart posted by Direwolf)

Interesting pair I've spotted is NZDUSD daily chart. I'll be looking to short this one.

Pro - double top at high point that hasn't been reached for a year. Forming a pin/rejection bar. Divergence. Plenty of room down to 0.85

Con - the pin is rather small, still gotta see how it closes.



(Zoopots)

Good pickup.

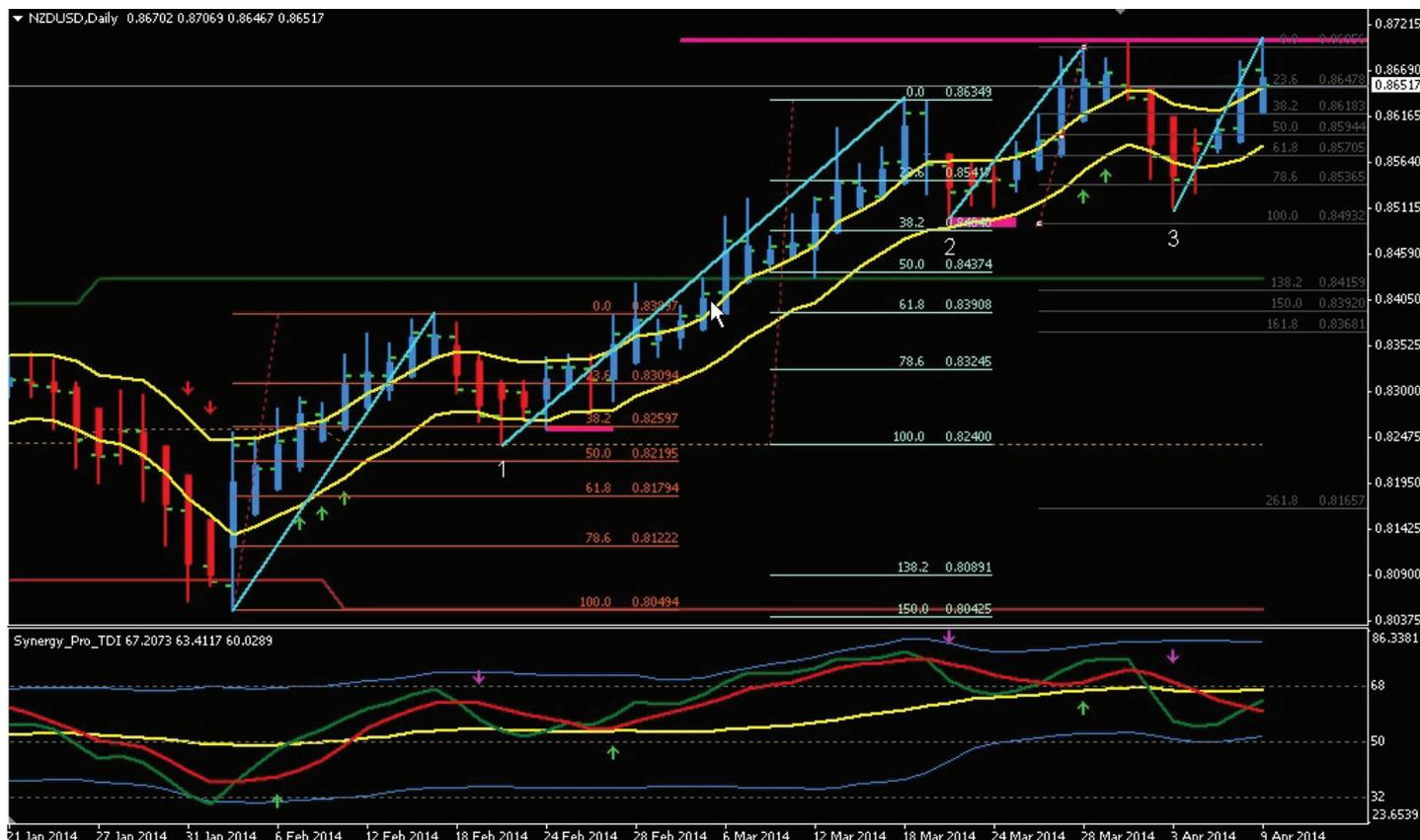
Monthly show retracements after 1100-1500 pip runs and these retracements are all Bear moves near 800-1000 pips!...latest Bull run was 1050.



Daily shows retracement labeled #1 honored 38% Fib level normally indicating a continuation of the move.

Retracement #2 did the same.

However, retracement #3 bottomed below the 78% Fib level which can mean waning of the Bull move.



H4 shows a nice close below PAC with a decent TDI cross on the 4/9/1200 HA. To take that position would require a 60 pip S/L meaning we'd have to target the 61.8% Fib to reach R:R of 1:1.



H1 tells us the lower risk entry and it happened a few hours ago at 4/9/1200 (FXDD). Pull the trigger now and you'd get to the party 30 pips late

If you can live with the H4 S/L...looks pretty sound to me. If the Fundamentals supported a retracement of the historical Monthly size, you'd be risking 60 pips to hopefully make 800-1000. Them ain't bad odds!!!!!!!!!!!!!!