

Eelfranz Training Charts – CHS Thread



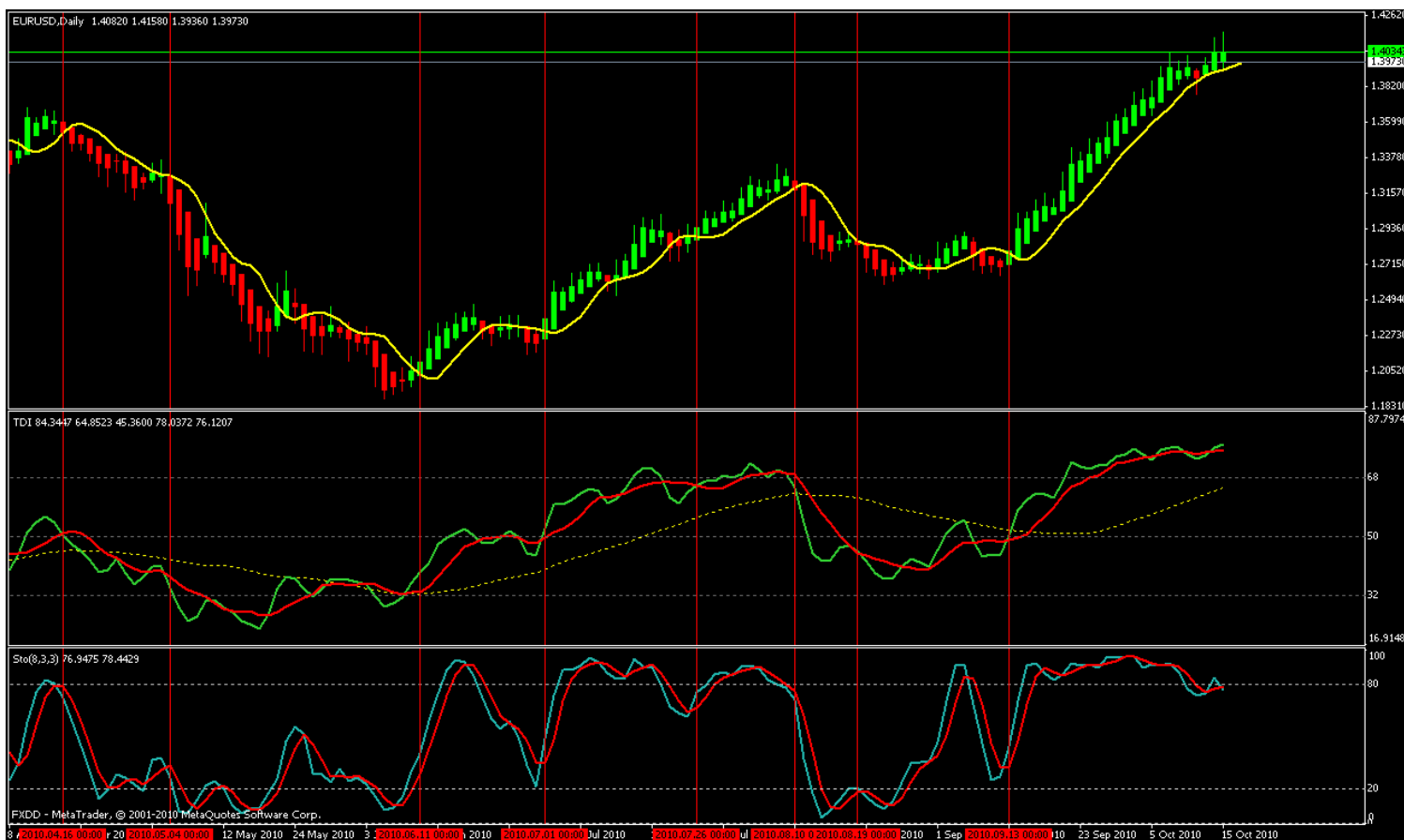
Ok... I promised a long term chart trade. While going over a few past trades I came across this one. Original trade was 2 lots traded.



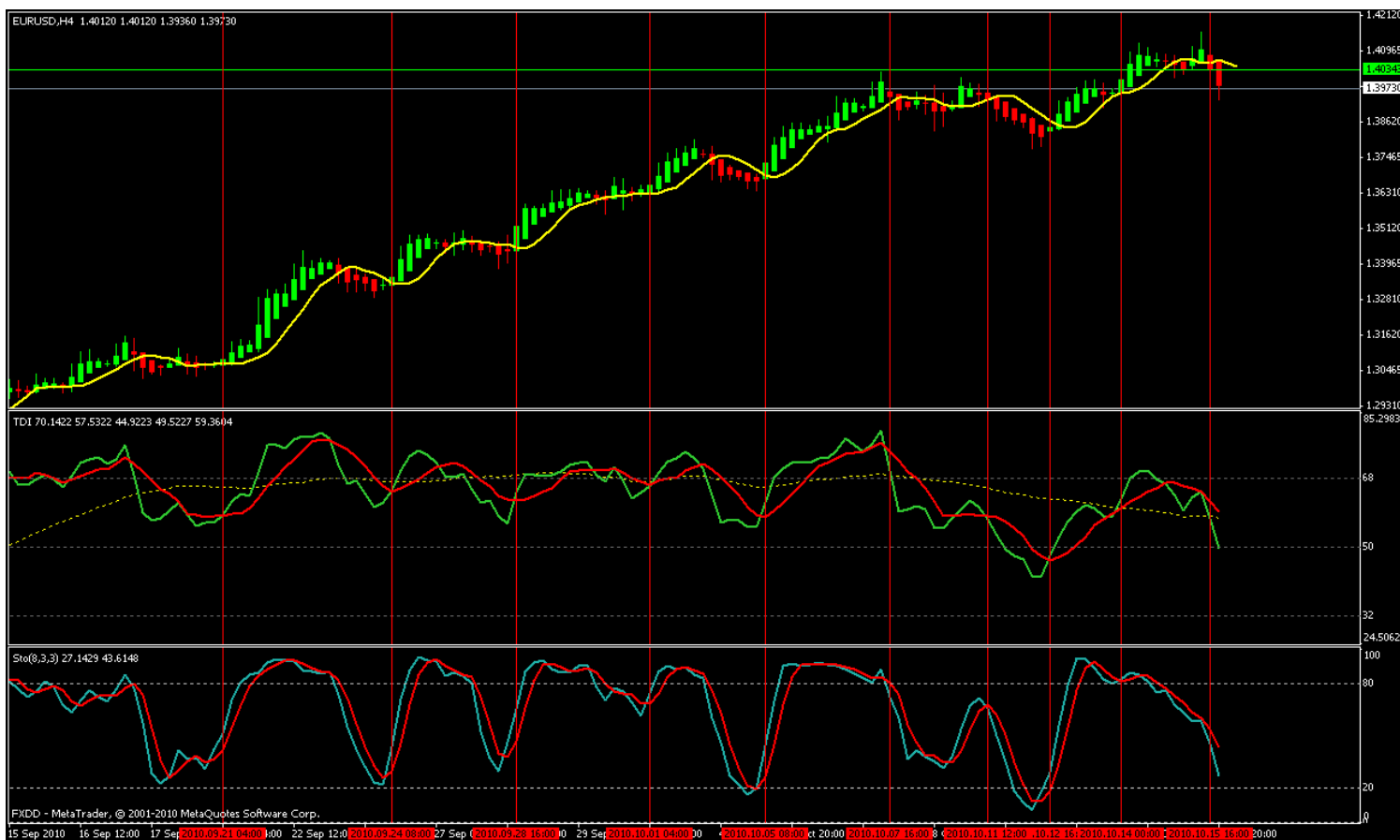




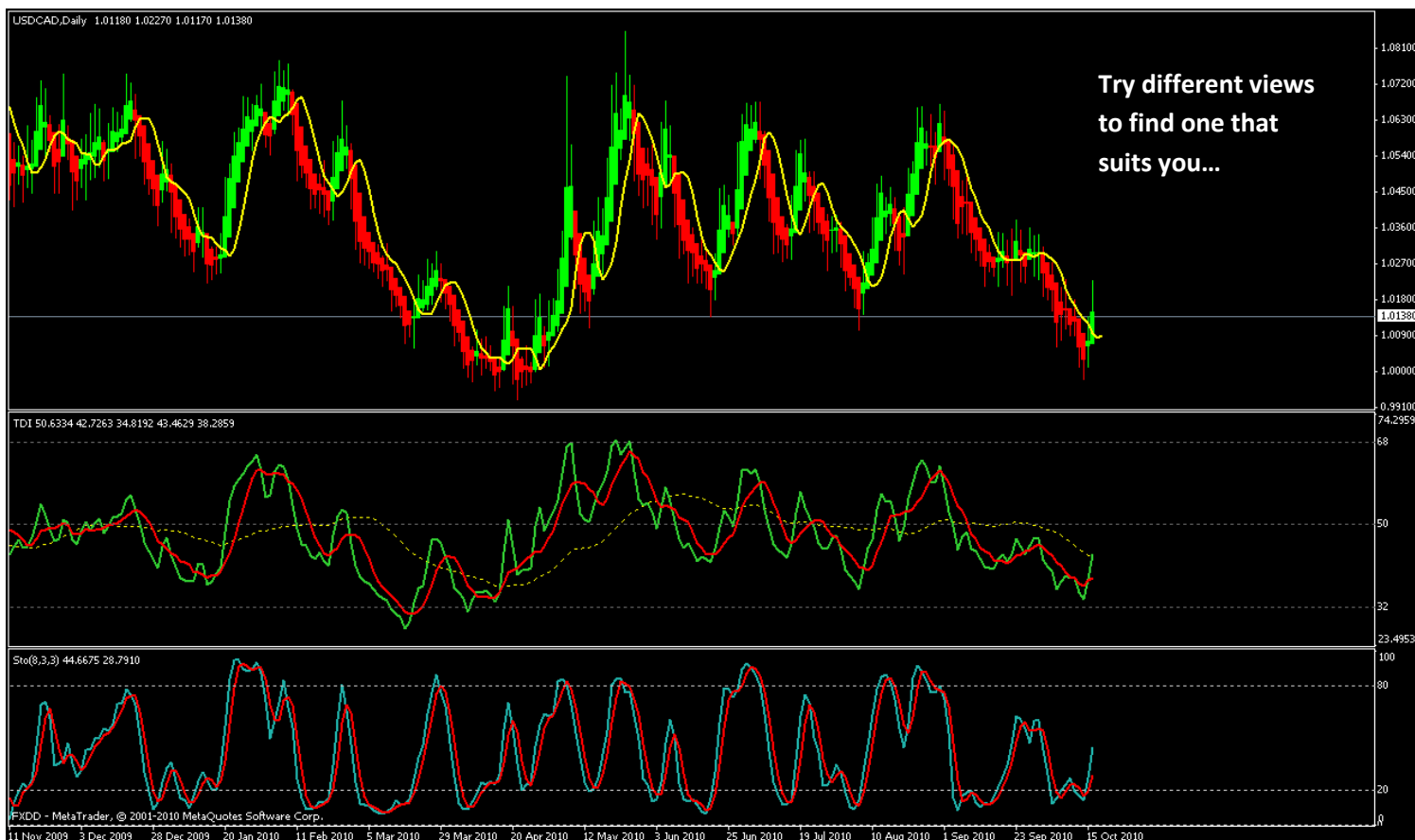




I know some (most) of you can't trade the lower timeframes because of your time schedules and having a day job. Well how about the chart below using one of the two methods to make money on the Daily Chart. It works just as easily and the TDI/Stochs works the same way... Look at the easy and profitable trades marked by the red vertical lines on the chart below...



Many of you P.M. me and ask about trading the 4 Hour charts. Here is the current EUR/USD. If one can't trade this method and make money then I don't know what to say. You can do it too... See the 4 hour chart below and the various entries...





Above is the perfect trade (21/233 method):

We trade away from the blue line (233ema)

Once PA crosses the 21ema... the first candle is the setup candle.

Enter on the second candle if it's the same color.

Enter with 1-2 lots

PA moves up and bounces off the 21ema. Buy another lot or two at the white line.

Do the same as it continues to bounce off the 21ema.

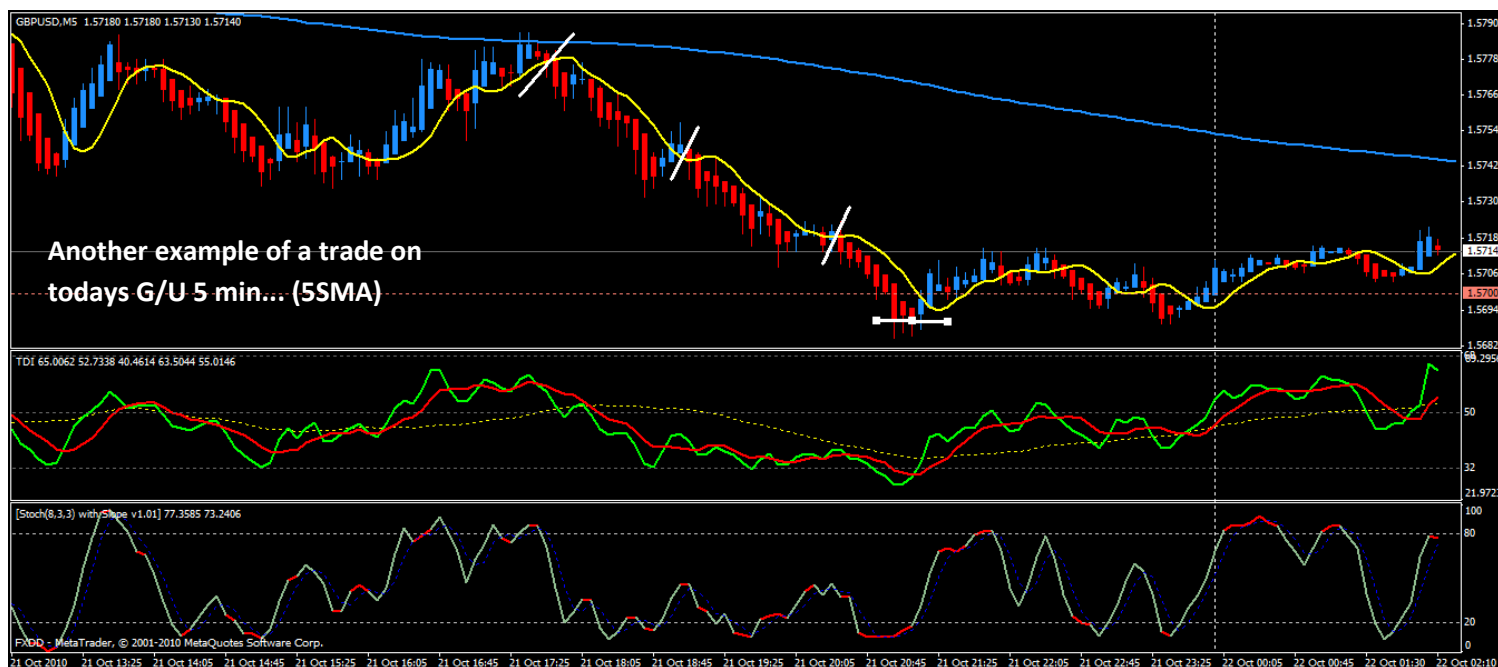
Normally you get 2-5 bounces off the 21 ema.

When you enter and have 3-5 bounces you know it's time to exit. If PA crosses back over the 21ema...Exit the trade.

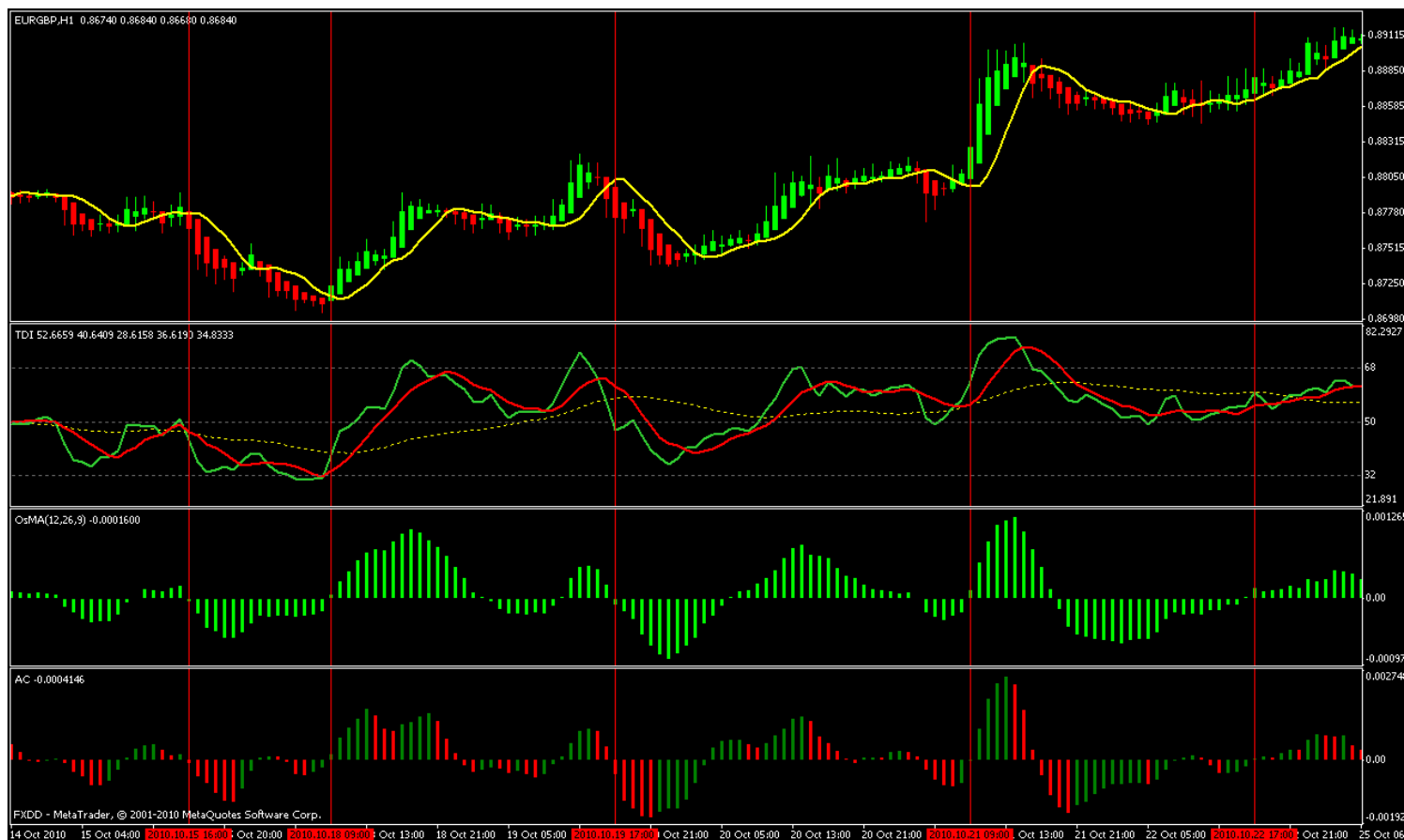
Strongest trades are always when the 21/233 are close together and the 21 pulls AWAY.

This trade on the 5 min. chart went about 94 Candles. This is the approximate pips made from this trade: Entry to exit (246), #2 entry to exit (200), #3 entry to exit (150), #4 entry to exit (95) & #5 entry to exit (30) for a grand total of 700+ pips for that trade.

These set ups happen over and over again...



I'm currently in a short on the E/G Daily chart with 5 lots. Entered at 0.87450, S/I at 0,88500. Currently up 130 pips...



Ok... everyone is looking for the safest entries possible while trading. The chart below gives you another option and works on all of our methods. The only difference is the indicators...

Note I removed Stochastics and added 1) the Accelerator Oscillator and, 2) the moving average of oscillators. Note that when both oscillators cross their 0.0 lines at the same time (MARKED BY THE RED VERTICLE LINES) it's a pretty safe trade... see chart. This is showing momentum... I'm sure some will prefer this set up... and of course I've included the TDI (always). Good on all timeframes too.



Look at these beautiful moves on the E/U 1 hour chart.. lots of pips earned here for your piggy bank...





This chart below is a Daily Chart... using this method (the 5) you can't tell me that you couldn't have traded it with great success. Use a 50-100 S/L because it's a Daily Chart. I have FXDD and they start their new day at 2pm Pacific time... so I check all Daily charts about that time to look for trades... this way you only have to check your charts once a day.... Trade it on your Demo Account first... Your broker will update and start the new day at a different time of day then mine in my time zone... Trading the 4 hour and daily charts is how you make 100's of pips per trade... or using the 21/233 method with multiple entries in any trade





A few posts back I introduced using the OSMA and AO indicators. The rules for the 5 and 21/233 DO NOT APPLY when using them.

Your safest trades occur when the candles cross the 0.0 line on those indicators. If you're thinking about going long as an example then you want to see a GREEN candle on AO. Short trade a RED candle below the 0.0 line on the AO... Also note that often your entry will be on candle 3 or 4 in the PA.

Look at the chart above for entries on the red vertical lines. Scroll back in your charts to see them using your cross hair so you learn what to look for...



Another entry chart using OSMA/AO... click chart to enlarge....



TDI Arrow indicator from Xaphod

You would have had a few losing trades but your gains would have been much more than the possible losses.



Here is a 4 hour chart which I marked the trades I would have taken. Note on the TDI where the lines separated, indicators were confirming... but there were a lot of arrows I passed on...



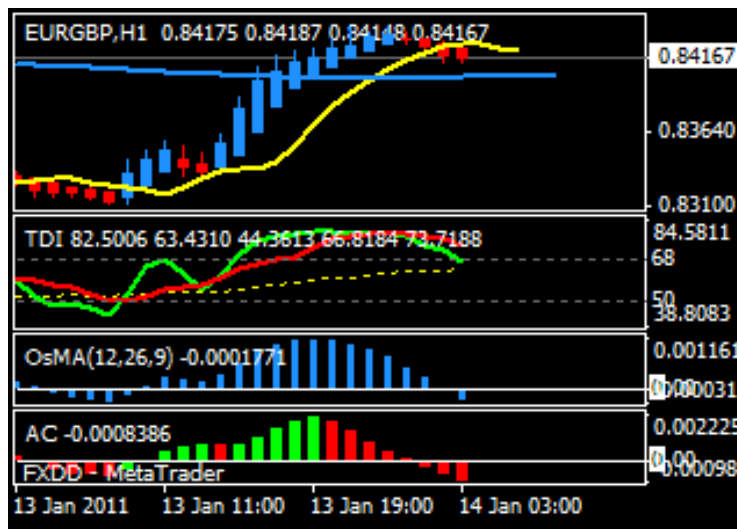
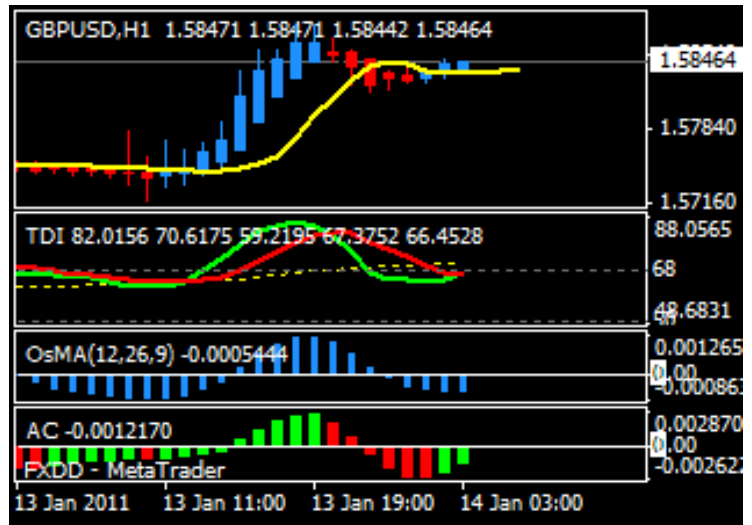
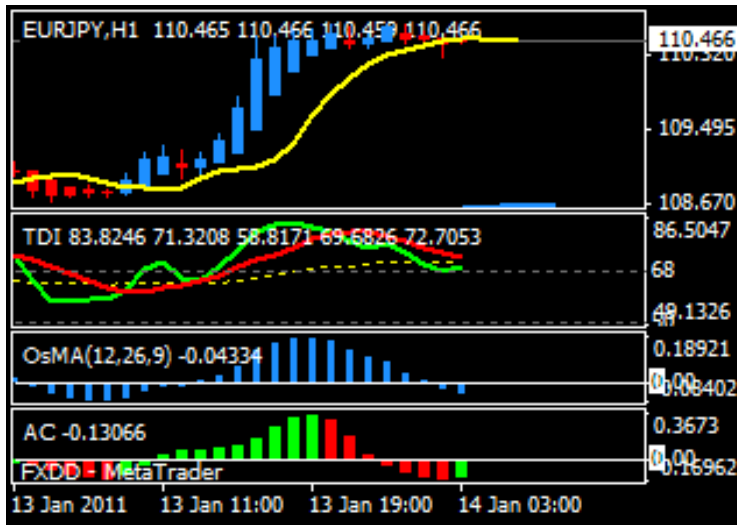
21-233 Method on top... 5 method on the bottom... Same Chart...



London Open - 1 Hour Chart - Classic 21/233 method trade. PA moving away from 21/233 lines with nice flat bottom to exit. Works on all time frames.

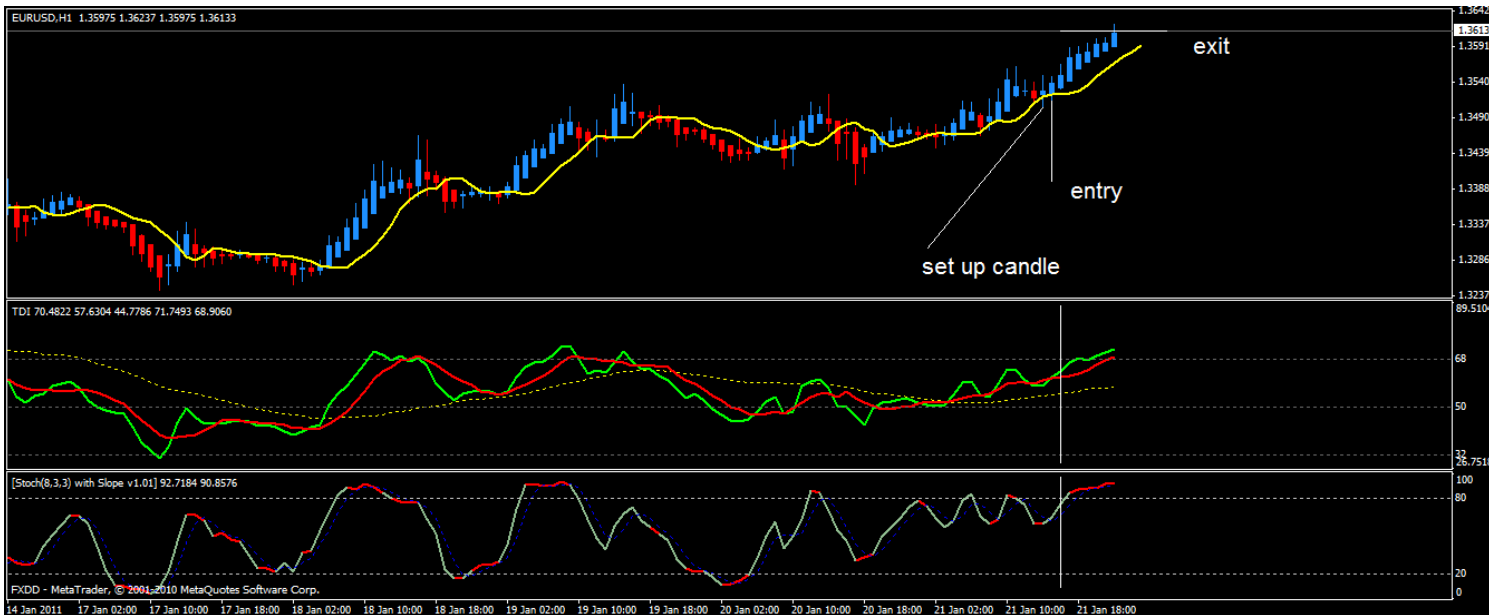


You could have traded the pairs below at the same time as the chart above and made many pips using the 5 Method...





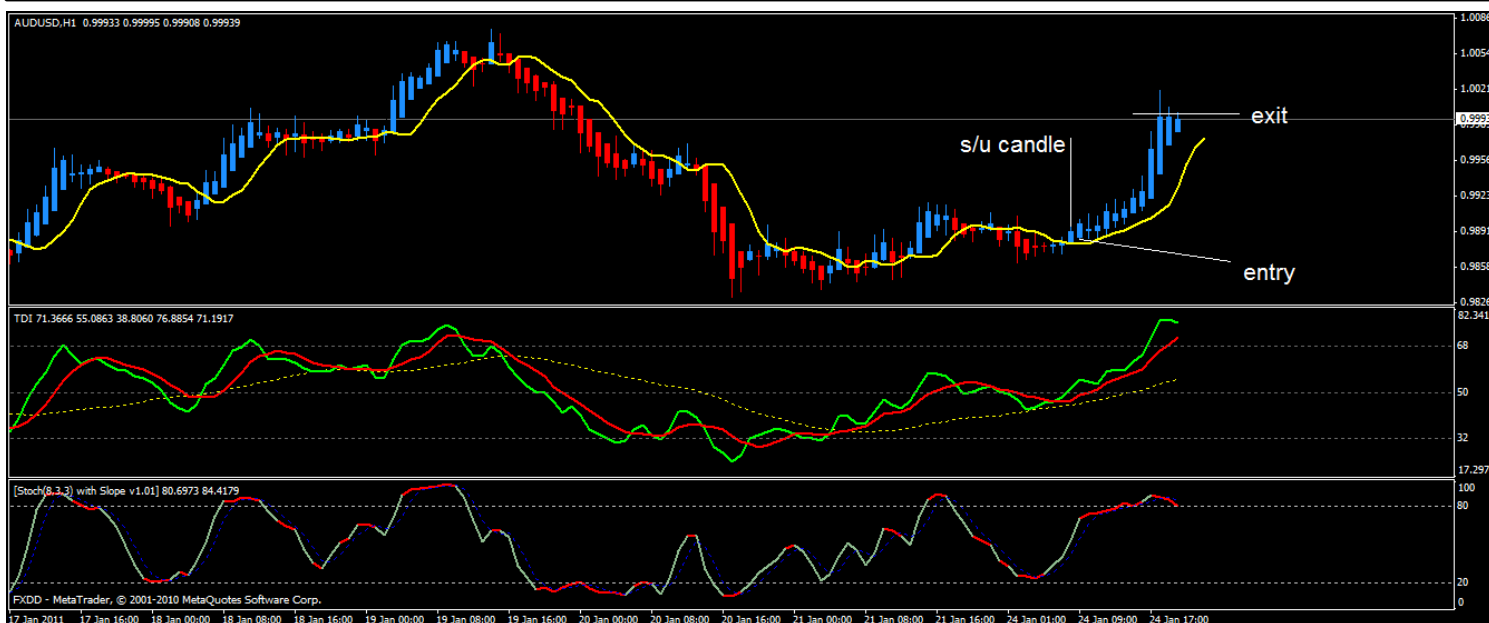
This morning's trade G/U - 6 am pacific -Again I entered a little late. traded short 1 full lot. Entered at 1.5945 and waited for 15 pips profit and then placed S/L at break even and turned off the computer. Came back online at about 8:50 am pacific and closed the trade. Todays profit is \$728.00.

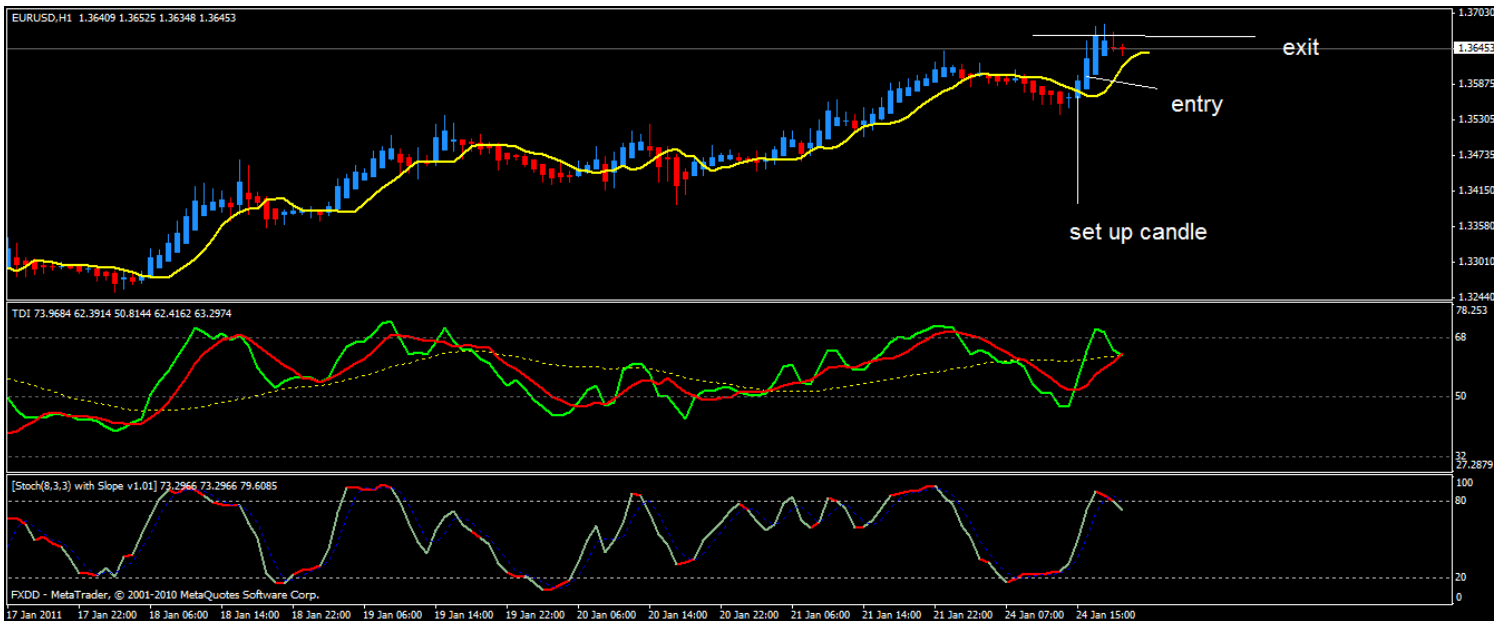
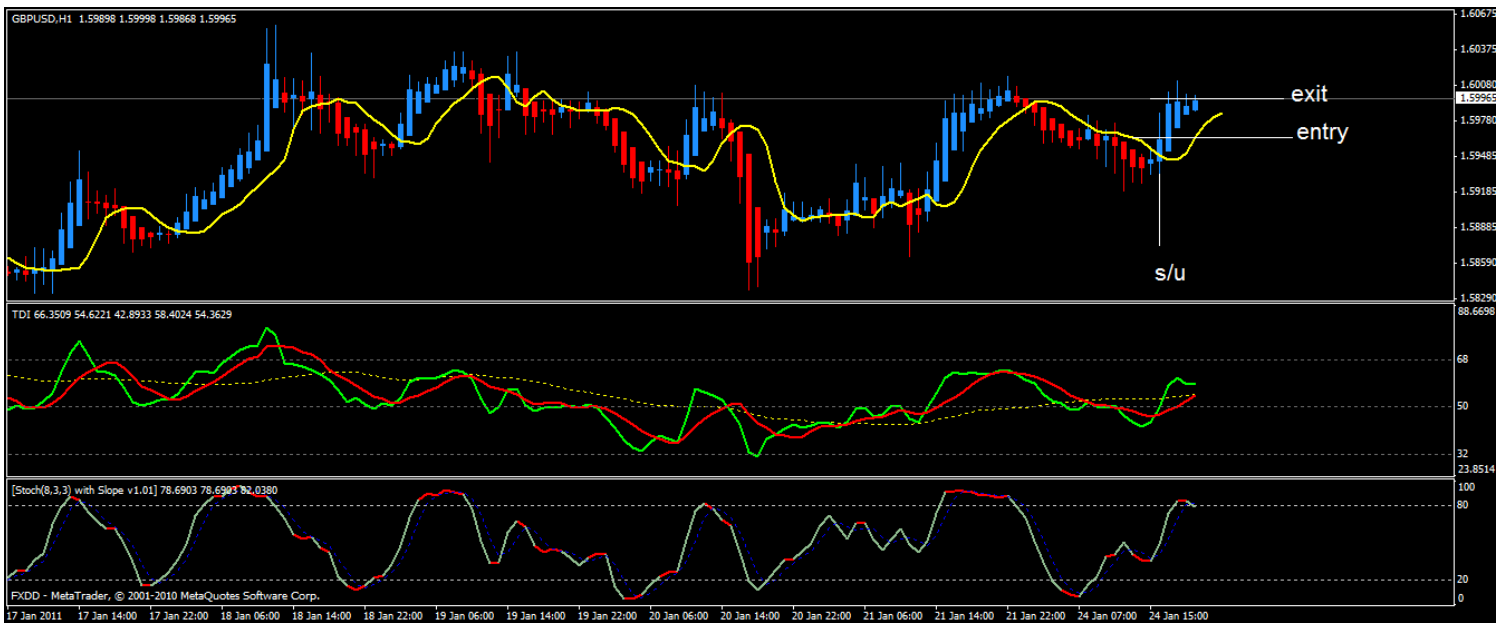
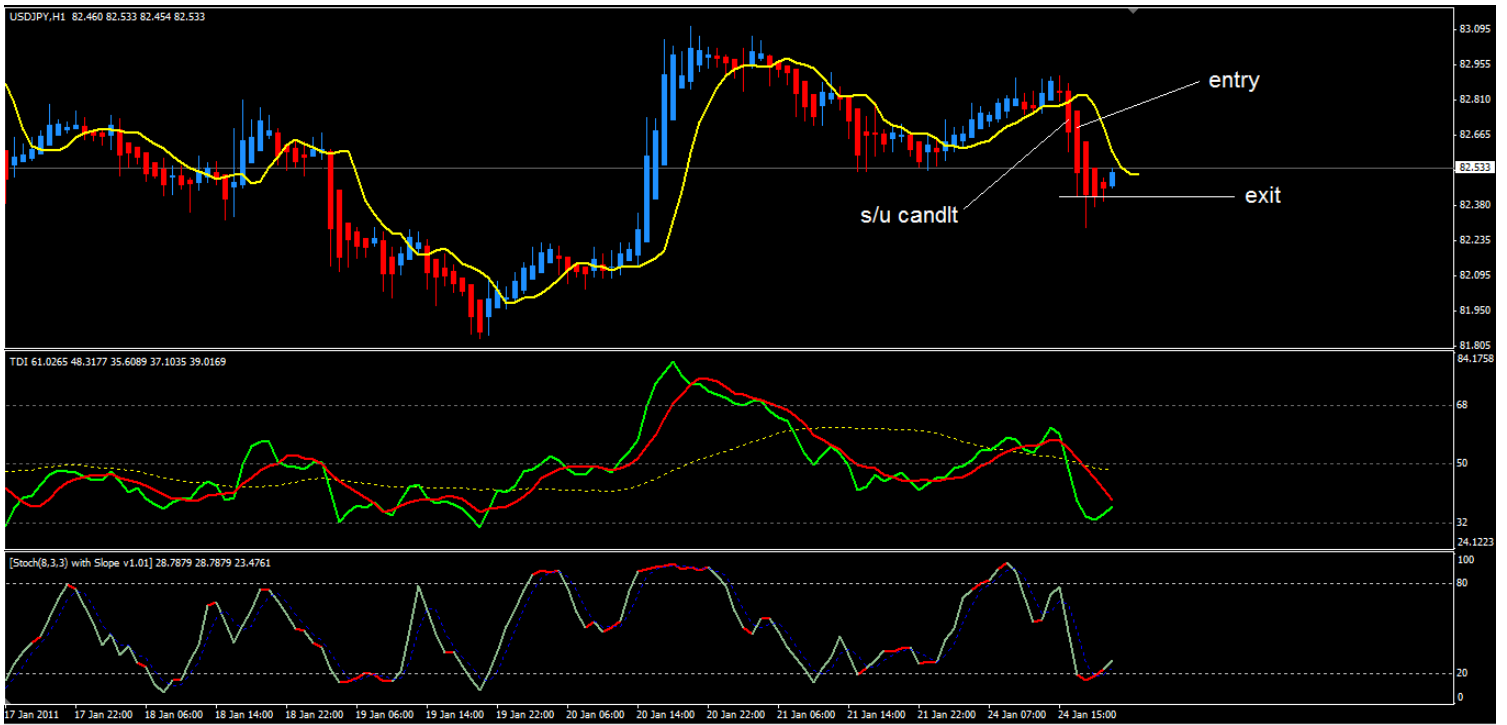


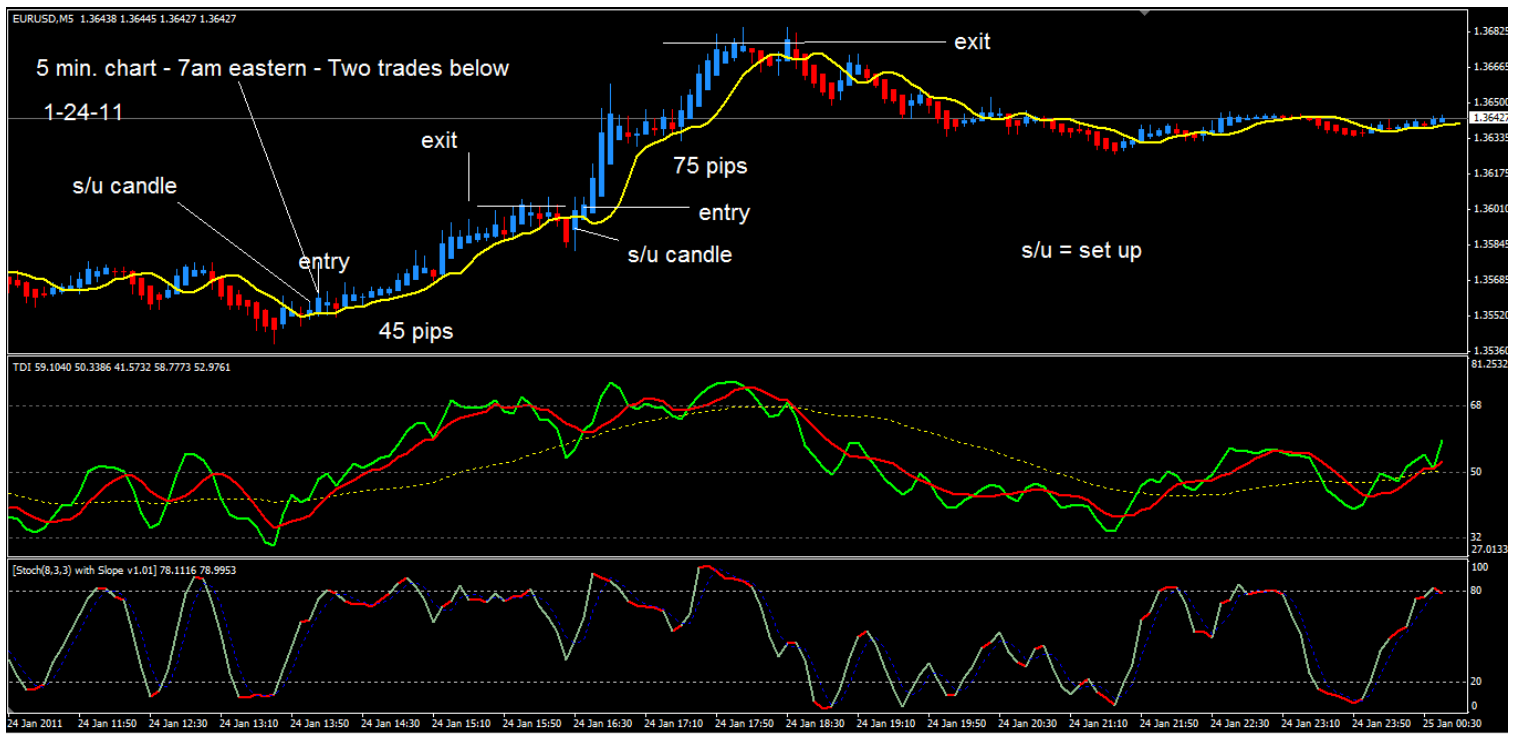
Today's Trade - 5 method - Smaller candles... but ... The 5 ema was still heading up, the green line & yellow dots were heading up as well on the tdi and the stochs line heading up so I figured the odds were in my favour. Good for 83 pips... 1 hour chart...



Below are trades from this morning between 5am-7am Pacific. One started at 11pm last night (a/u)... 1 hour chart. I didn't trade these because I slept in.







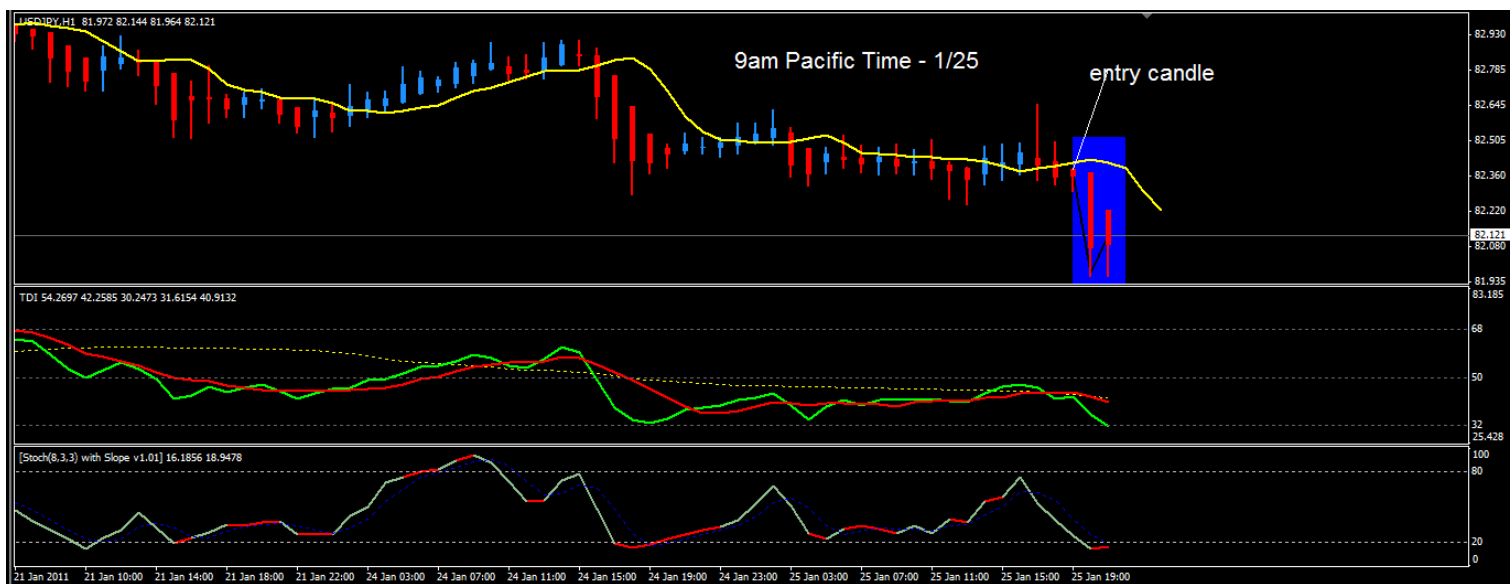
I know that a lot of you trade the 5 minute chart. This morning's 5 minute chart as an example: 7am Eastern Time



Last night's trade - 4 hour chart - 1 lot - up \$493.00 now and the trade is still open - 5 method...



Just turned on my computer - 11:10 am pacific time. I noticed the set up last night and entered the trade... went to bed... Now \$553 profit.



1 hour chart. Take a look at this chart and the area highlighted... Note the smaller candle before the blue box. It only pulled back 5 pips but the highlighted candles pulled back 11 pips & 13 pips.

If I would have exited +5 pip pullback I would have kept an extra 10-13 pips total... minus the re-entry spread... It really adds up over the year...



15 minute chart - Note PA in the blue box and on the TDI. Don't enter a trade when PA looks this way and the TDI looks pretty flat... The tdi would have told me to stay out... go check another pair for a possible set-up and better entry...



Last nights trade...Stretched the rules a bit and entered early - 4 hour chart - The trade is still active - The trade has been going about 12 hours but we're in the green... It's only up 18 pips but that's \$180 with 1 full lot traded.



Look at this beautiful trade for last night... Long trade - Started about midnight Pacific time (-8) - JPY pairs are usually pretty good - again the best trades are normally between midnight and 10am Pacific time - check out the tdi... green over 50 line, over red and yellow lines. Stochs was no help...



Another great trade - Entry @ 11pm Pacific - GBP/JPY - again on tdi... green above 50, red & yellow. Long trade.



GBP/JPY - Repeated trades at the London Open



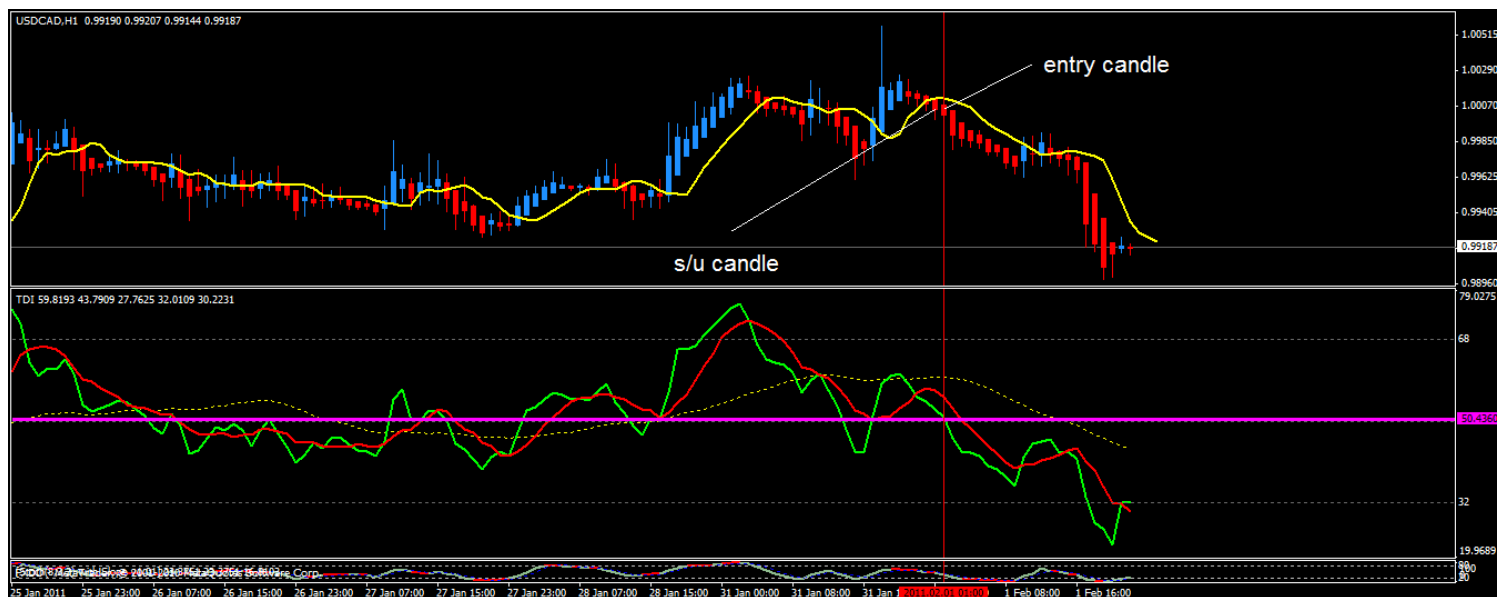
A/U - Also note TDI & Stochs hooking over... Last nights trade ...



I'm trying a change on my chart to see how I like it. On the TDI it's recommended to wait for the green line to be over the 50 line and over the red and yellow to go long and vice versa to go short. I took a horizontal line... made it triple thickness and made the colour magenta... then I placed it on the 50 line on the TDI. It jumps out and makes it easy to see a possible trade. Put it on one of your charts and go back 3-6 months and see how easy it is... just a thought... any time frame ...



Example...looking at all 8 pairs I monitor... all had good trades last night and it's really easy to see them on the TDI as well using the magenta line on the 50 line....

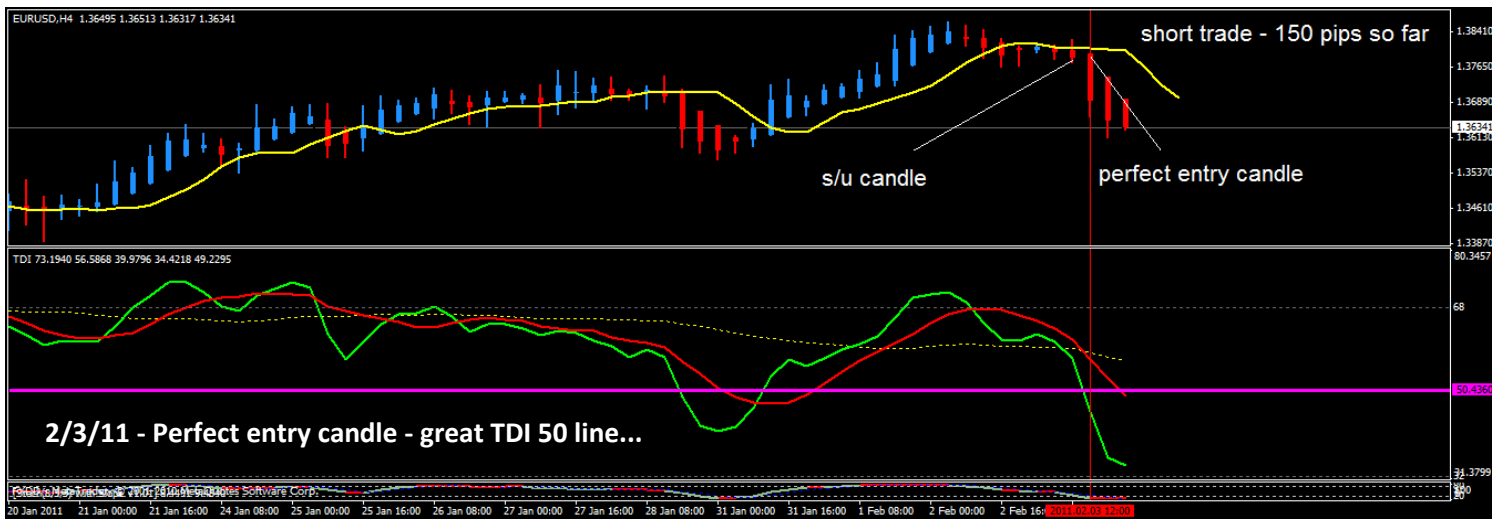


Another 5 method trade... simple and straight forward... 2/1/11... And another below





This is a trade I normally wouldn't have taken so I took it on a Demo account. Look how many hours it took to make a profit... This was entered up by the 68 line on the TDI... and the entry candles were very small... just luck it made a profit...



So simple... 5 method... on all time frames





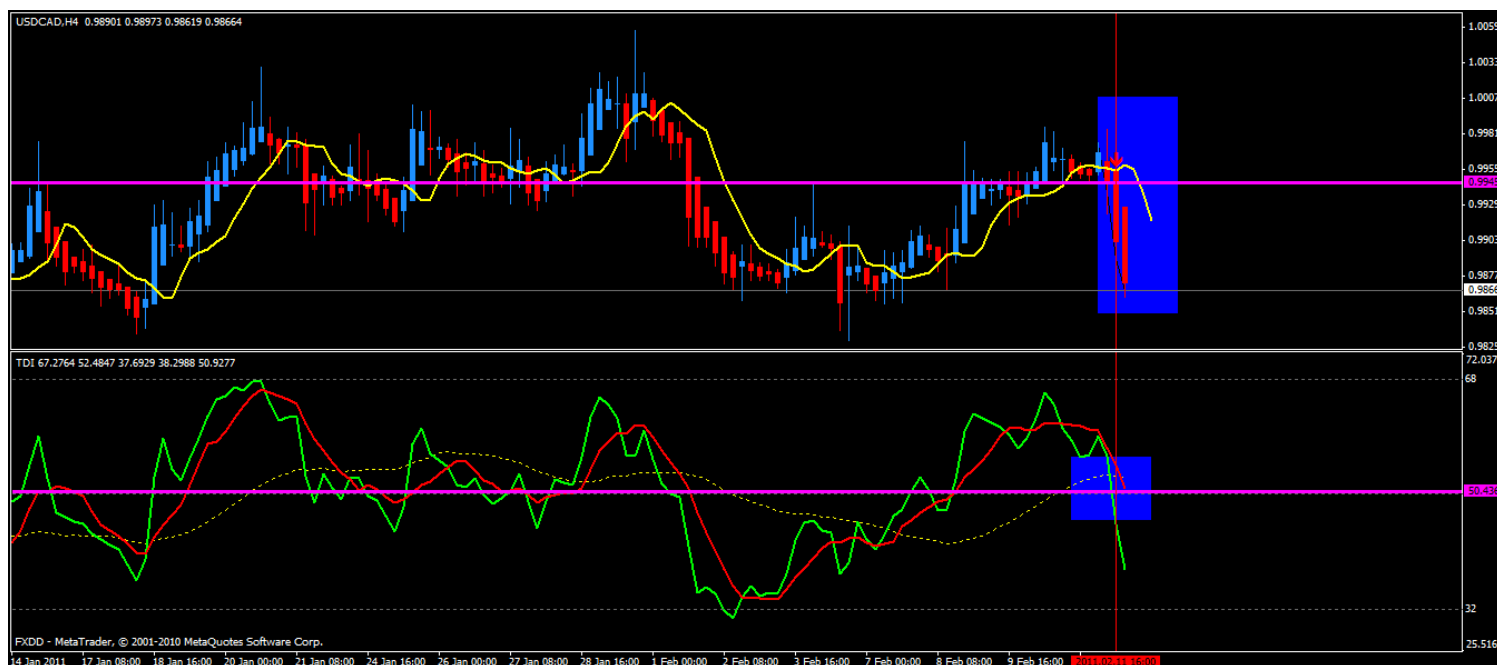
For those who only have 1 or 2 hours a day to trade... use the 5 minute chart... You'll lose or B/E here and there but your winning % will be high... such a simple method ! Vertical lines mark the entry candles...



Hey Gang... I traded on the 15 minute chart today... using only the TDI indicator with SS and PA hidden. I depended on red/green crosses, hooking over lines, etc. Just how I initially learned and studied the TDI for many years. I don't know why some have so much difficulty with it. This is the straight scoop. I didn't count the pip total but it was a bunch. Some trades were taken early and some exits were early too but without PA showing this was my educated guesstimate... and it is the truth...



Today's trades - 15 min. A/U Chart - TDI Only... All trades were taken using only the TDI - TDI crosses... PA was closed during trading. All wins... no losses. Started at 5am pacific time to 5pm. When I trade only the TDI without using PA.. I enter on the lines crossing with angle and exit on the peaks & valleys of the TDI. As you are looking at the TDI you'll see the peaks & valleys by when the green line changes.. tweaks from it's normal path... starting to hook over... changes. Maybe goes flat...



Oh man... what a beautiful set up at 6am pacific time on this 4 hour chart... already great profit too ... sorry I wasn't on line to catch it. Anyone else get the trade? USD/CAD... Eventually went 90+ pips profit!

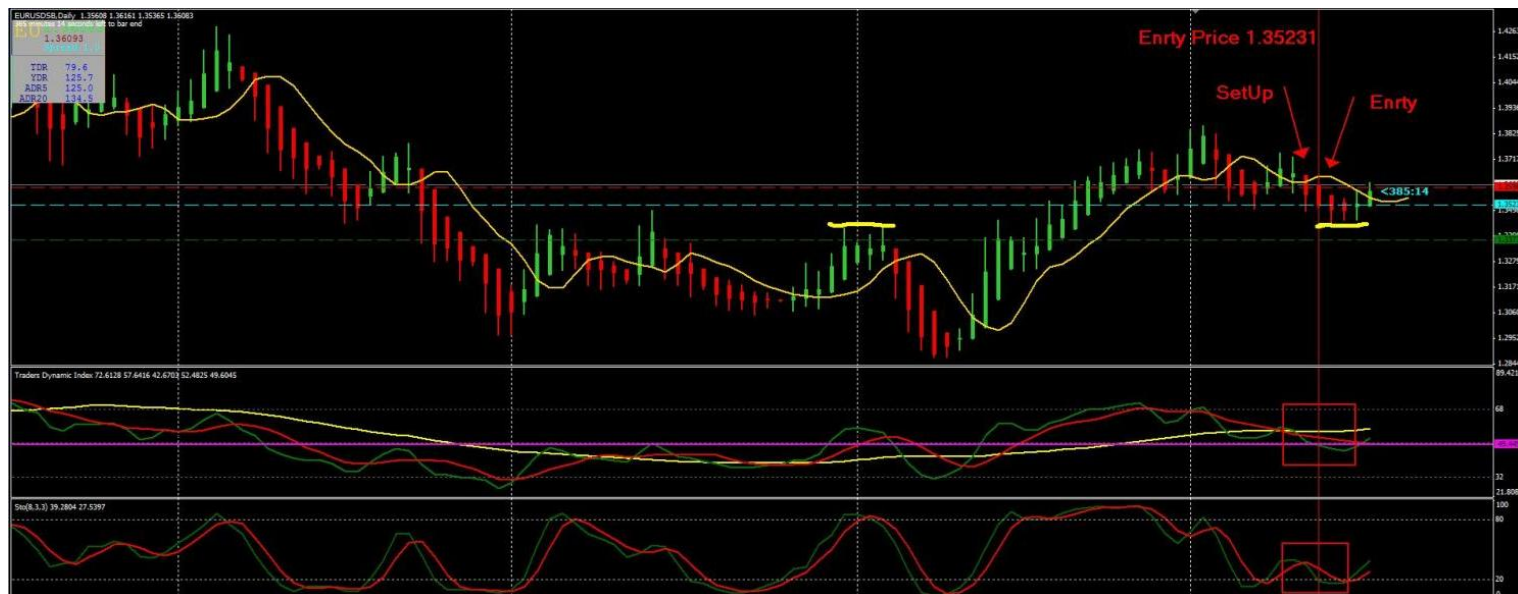


Euro trade above was a late entry. Look to the left of the entry on both ... almost at the high of the last swing... each trade made about \$50 on 1 full lot. Entered both trades within minutes from each other. I normally don't trade this time of day... Asian session.



Took this trade last night on the daily timeframe because it looked strong... trade still going

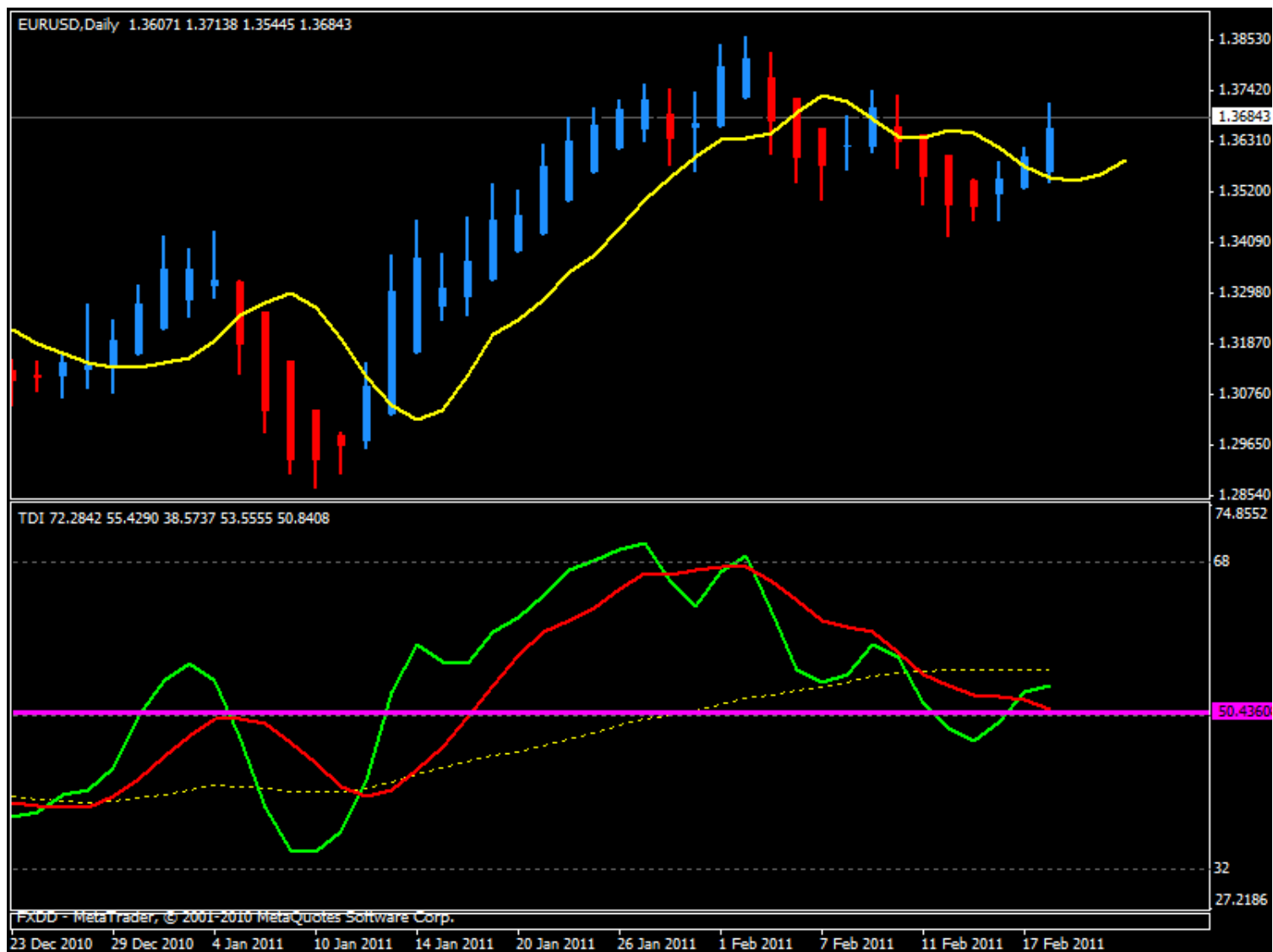
Q. Here's the EU chart, I entered short at the Aqua line with a 75 pip SL and 150 pip TP. The TDI was good for entry but the Stochs were showing over sold. If I had been monitoring the trade I would have exited at the third attempt to break the Yellow line on the chart which was old support turning to resistance going back to the beginning of the year.



A.Stevepatt...Thanks. Are you home when the new day starts on your chart? If so, enter on the beginning of candle #2 as in your chart. You were in profit for several days it looks like. Don't get greedy when you see the candles consolidating... exit and take your profits... thanks buddy...



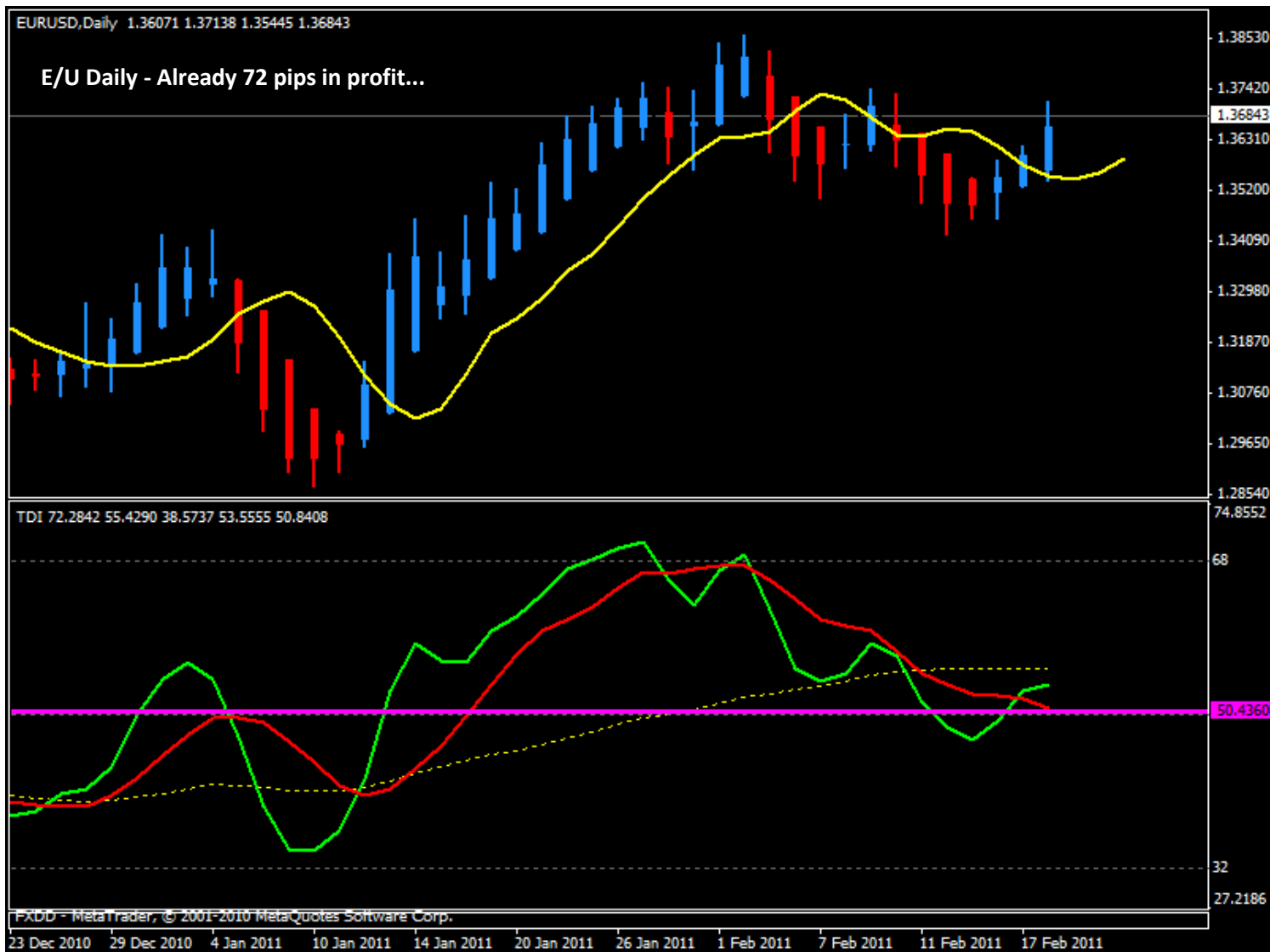
Check out this 1 hour chart. Look at the TDI: The hook on the green is telling you to get out.. confirmed by the trade reaching the 32 line. 90% to exit trade and 10% chance it could be a bounce continuation... But as you look to the left bottom of the TDI you'll notice you have already reached the other lows too... click to enlarge... up to twice...

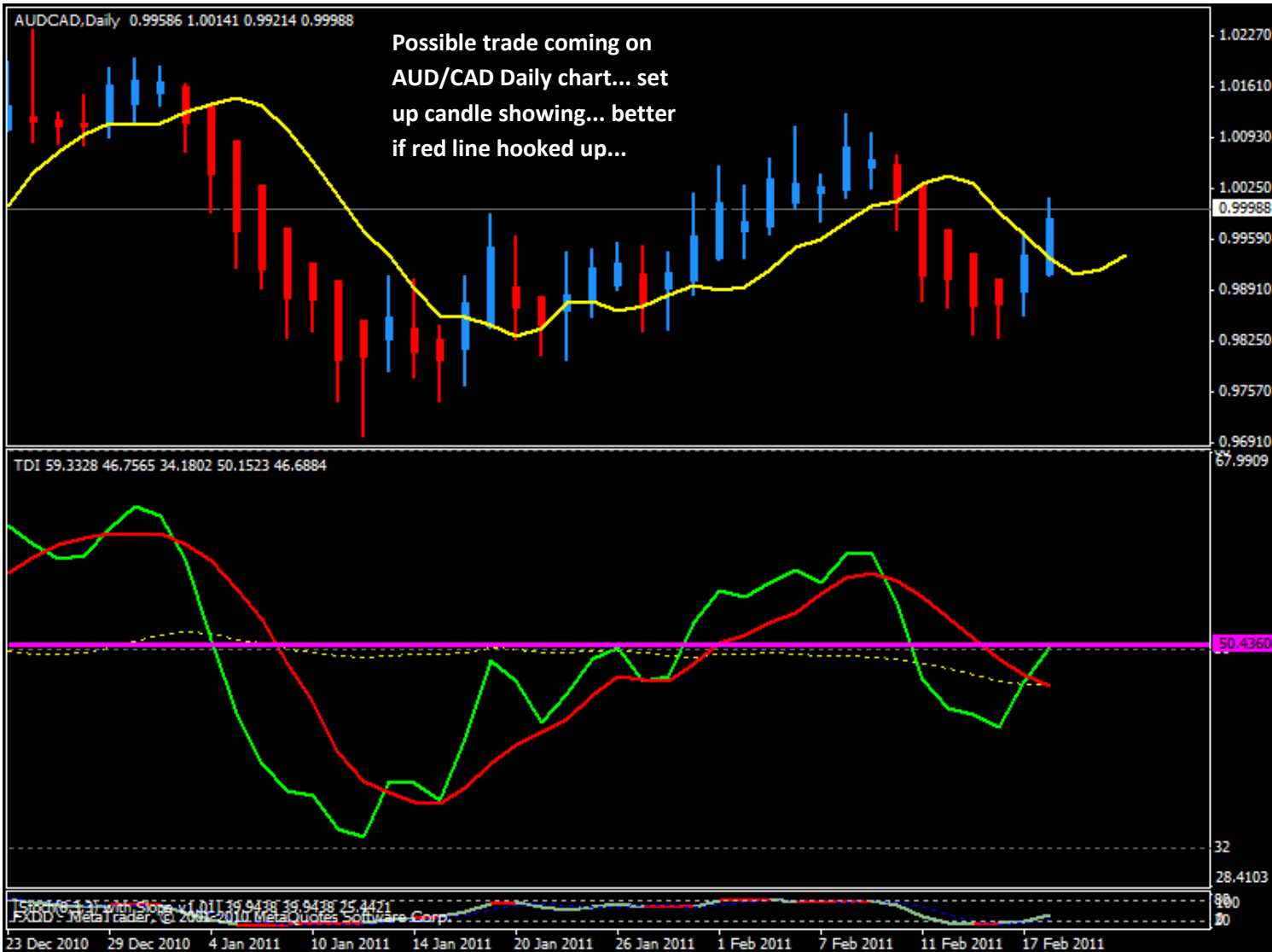


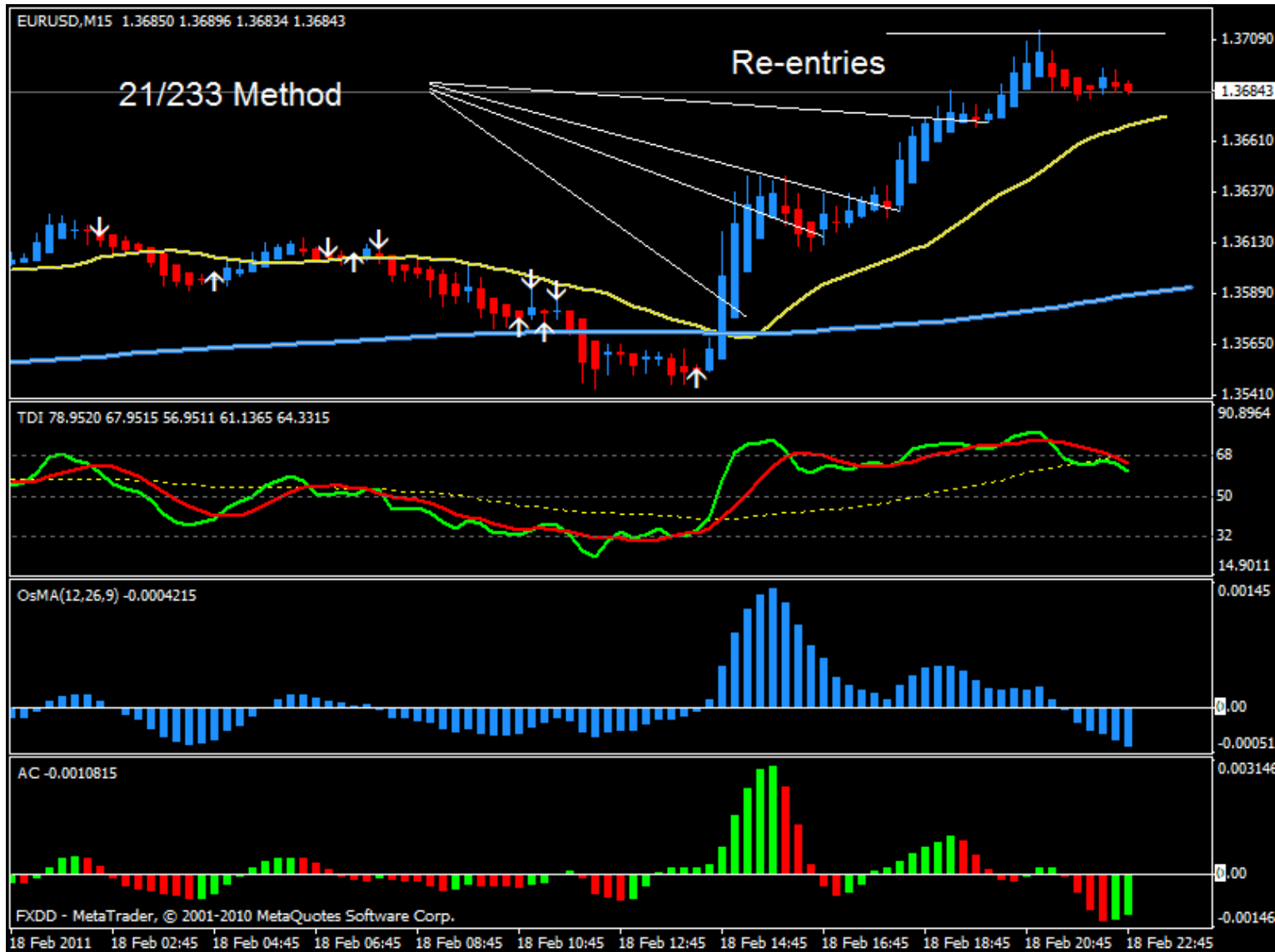
Here is a trade that was missed on the E/U Daily Chart: Already in profit... Note* The green line on the TDI has tweaked to the right... look at the pullback on PA. Just because you take a trade on a Daily chart doesn't mean you won't check back until tomorrow... Even if it only goes say 5-20 pips... it's still profit. On my full lot trades that's \$50-\$200 profit.

EURUSD,Daily 1.36071 1.37138 1.35445 1.36843

E/U Daily - Already 72 pips in profit...







Here is an example of a 21/233 trade on the E/U current 15 minute chart: 355 pip profit on this trade...

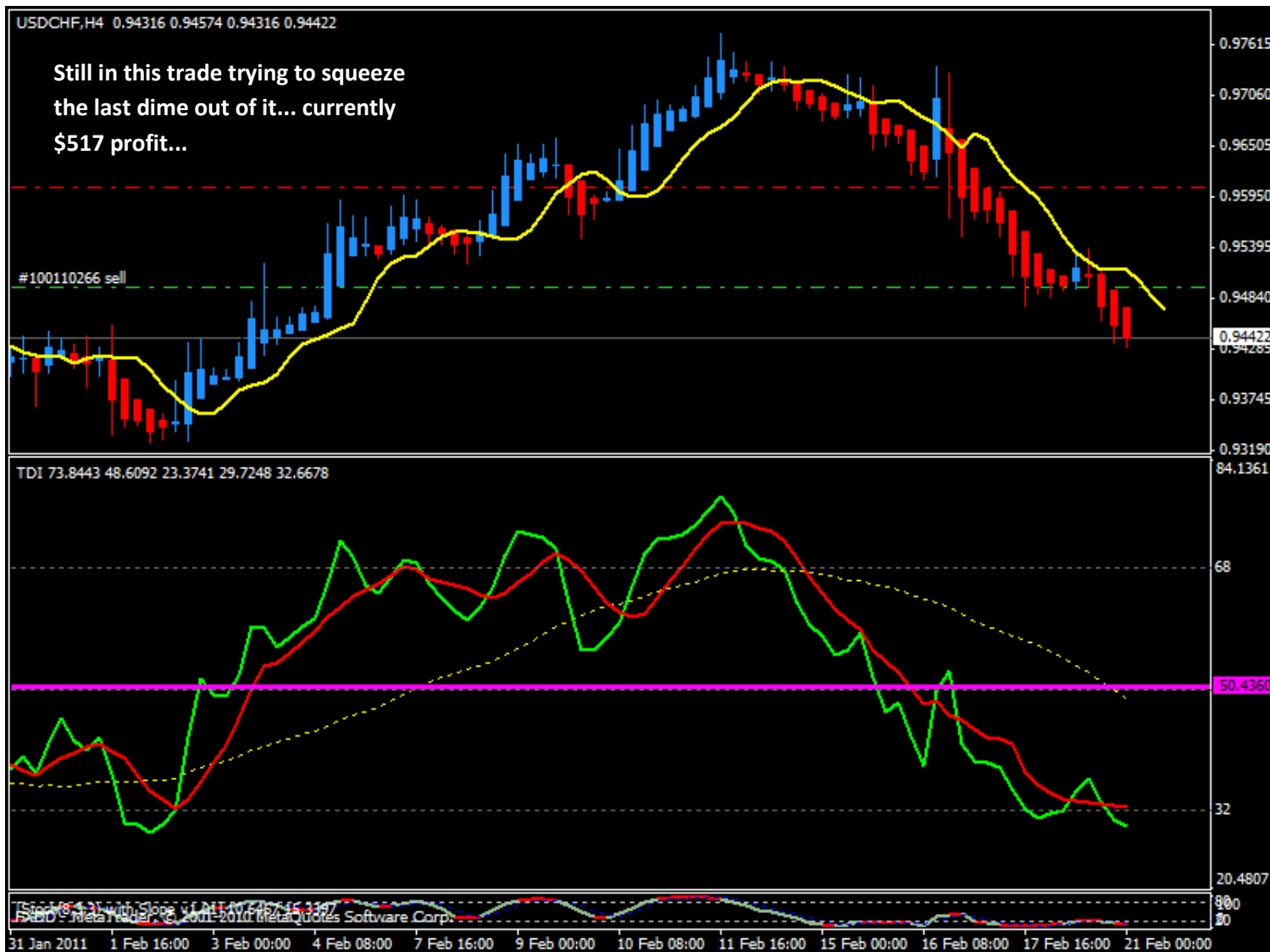
USDCHF,H4 0.94316 0.94574 0.94316 0.94422

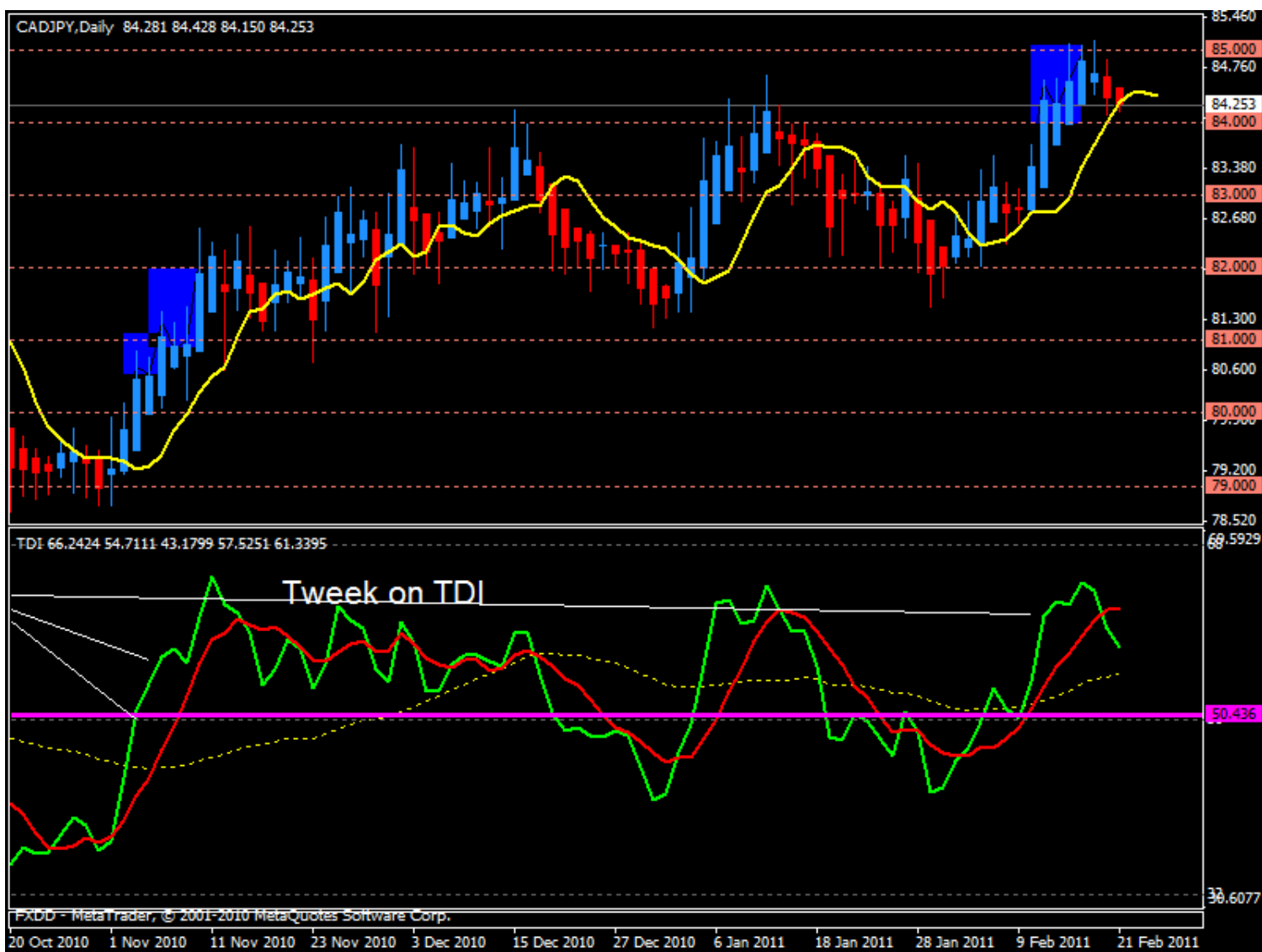
Still in this trade trying to squeeze
the last dime out of it... currently
\$517 profit...

#100110266 sell

TDI 73.8443 48.6092 23.3741 29.7248 32.6678

Stop Loss: 48.6092 with Slope v1.01.10.10 MetaQuotes Software Corp.
Source: MetaTrader 4, 2001-2010. MetaQuotes Software Corp.



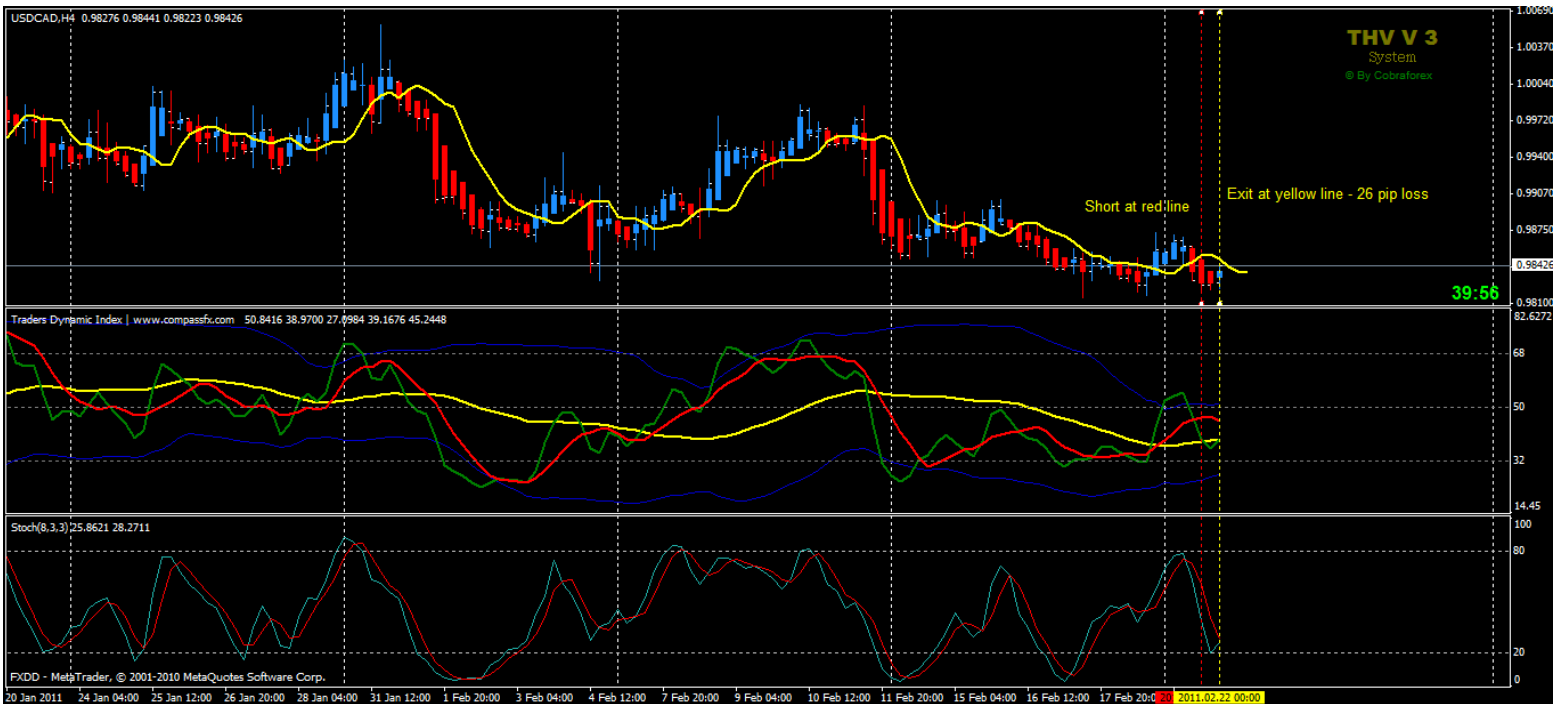


This is strictly a learning chart...Note what happens on PA when there is a small line tweak on the TDI. (Green Line) Learn to read it's signals and always look at the lines closely... I recommend making the red and green lines on the TDI a double thickness...Even with a small tweak you will know the PA is going to pause, take a rest, and consolidate... whatever you want to call it. Click the chart 2 times for maximum enlargement. This chart is setting up for a trade in a day or two.

I took this: USD/CAD Short 6:23 AM PST



Dan, Just looked at the current chart 2 hours later and it pretty much looks the same. Set up on the chart is correct and the trend is down... I wish your red line was turning or headed down... it would be much stronger. Let us know how it ends.



Closed my short entry from post 3629 with a 26 pip loss. I exited due to hook on the TDI and Stoch.

Here are two trades I'm in... both are down but I think they will be in profit soon... sometimes you have to be patient and stay the trade.



Edit: The two charts I posted this morning down over \$264... I closed the EUR/USD with a profit of \$60 and the other is still running and only down \$14 at this time...

My 4HR entry: AUD/USD, Short @ 1.0086, 10:03 AM PST



Bythepound, does it not worry you that it's the 6th red candle you entered on, and stoch is below 20?. Big E, would this be a trade you take?

Bythepound - chews...

His trade was taken on a 4 hour chart...I see a late entry on PA.... TDI looks pretty good... stochs isn't very important when it hits 20 or 80 other than to note it... now, looking down at the 1 hour chart... PA is rising right now... I think the late entry may be a possible problem...







This one should be ready to trade in 2 days if all looks good... write it down...



This one can't decide what to do at the moment...

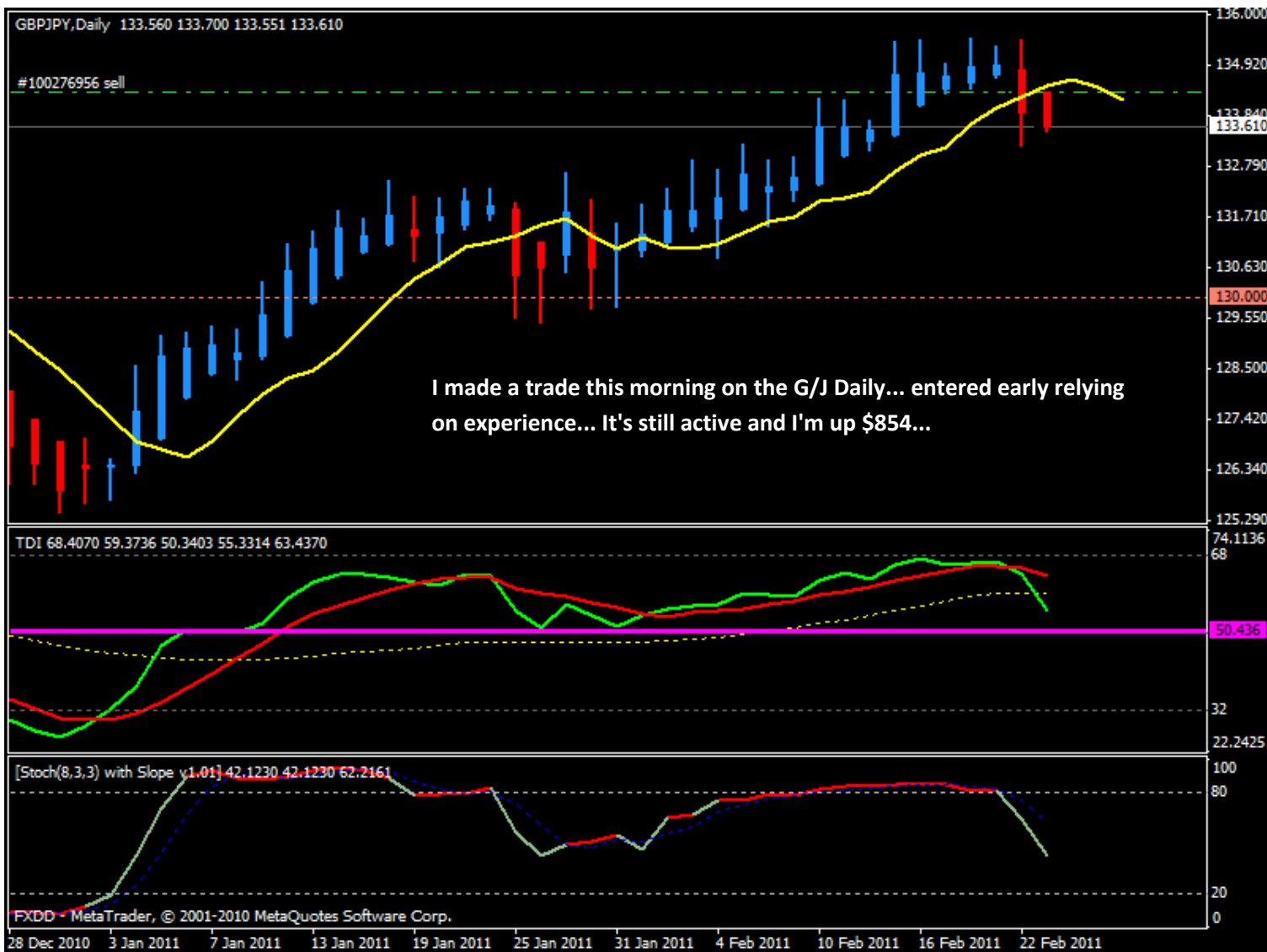


Too soon to tell but I estimate this will be ready in 2-3 days. Check back for the set up... The orange dotted line is an indicator that marks the 00 lines on your chart...

Trading today is almost a waste of time being a US Holiday. PA will pick up when the London session opens tonight.



Why is it important to mark your 00 lines (orange Dotted line) on your chart? Because there like magnets and PA tags those lines... see below... click 1 or 2 times to enlarge...



Major fails with the 5 method this morning - I'm trading during consolidation. I know traders who say don't trade till after 10:00 GMT or until the pair has done 40 pips (stratman), either way as CH would put it I need to let the engine warm up a little before trading (start getting the 30-60 pip swings). One of the failed trades this morning is below (first chart entry second chart the exit). Since the Asia session had closed the market had only be doing 5-7 pips up and down in consolidation and I still entered. I think my problem is that have such a limited window to trade due to my day job that my mindset is all wrong. I know I only have an hour to trade and I feel I need to find a trade within this hour.



That chart is trash... untradeable in that low of consolidation. We need to get you trading on the Daily chart. Trading the Asian session is tough to begin with... and only having an hour is worse. Start Demo trading Daily charts... same rules. You may only get 1 or 2 trades a week but they will run several days each and make a lot of pips. Make sure to use a S/L.



Below is a Daily chart. I marked the 8 trades that would have been taken. TDI is very important. Enter when green crosses red and exit when green crosses red or green fish hooks. Study the TDI. Any bad entries would have been nothing compared to the profit earned. It takes 24 hours to build each candle... so you have 24 hours to enter correctly and exit correctly

I took this EURUSD short yesterday at 9.10am (standard time), on the hourly chart. The green TDI at the time of the trade had broken through the 50 line. The TDI on the 15 min was also in agreement. (green pointing up, through the red) The trade spiked against me, on good Spanish Bond data. There was no indication that this news was coming and I wouldn't have been in trade if I'd known about it. This aside, is there any other reason, based on the chart, why I should have avoided the trade? Looking back, it could be argued that the green TDI was not through the 50 line, but at the time it was.



You had a good set up....however:

1. You had about 20 candles of consolidation.
2. *I'd have been very weary of entering this trade.*
- 3 Chart and 5ema are in an uptrend.
4. Stoch is flat.
5. Sometimes the market wins... right?

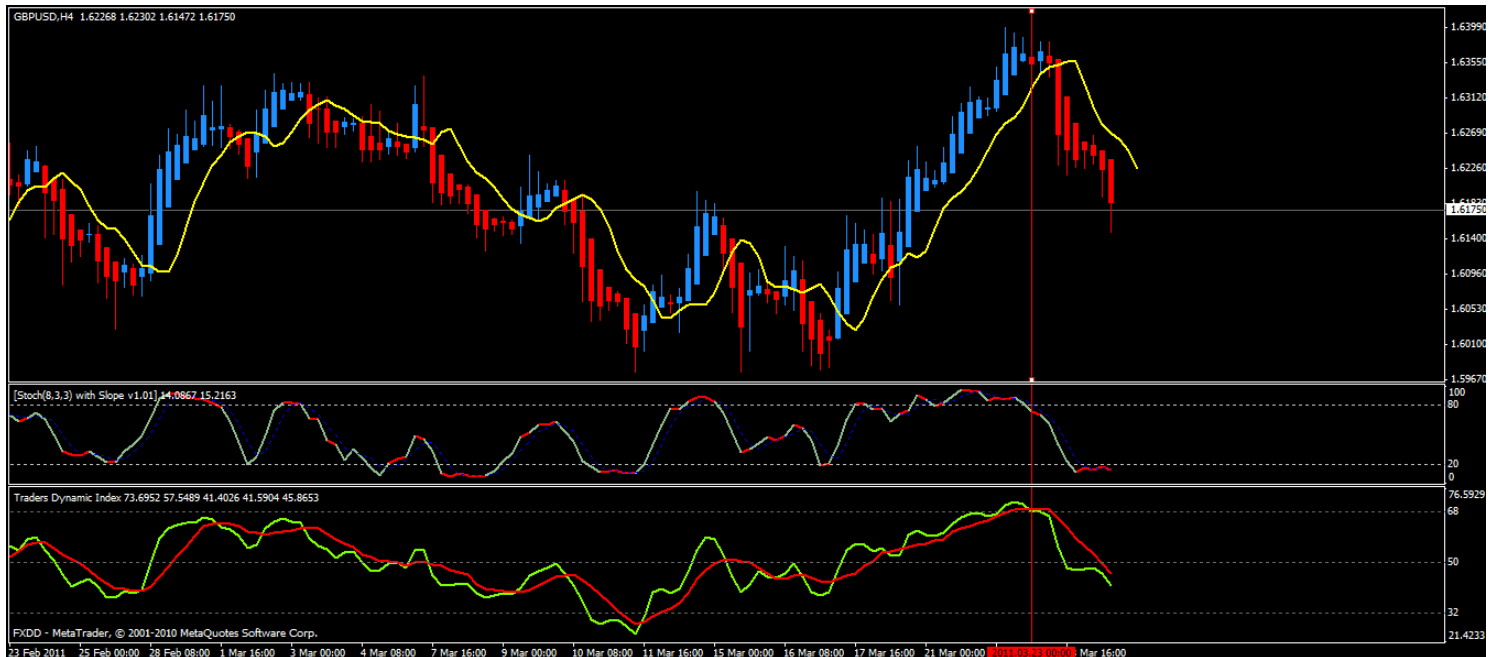
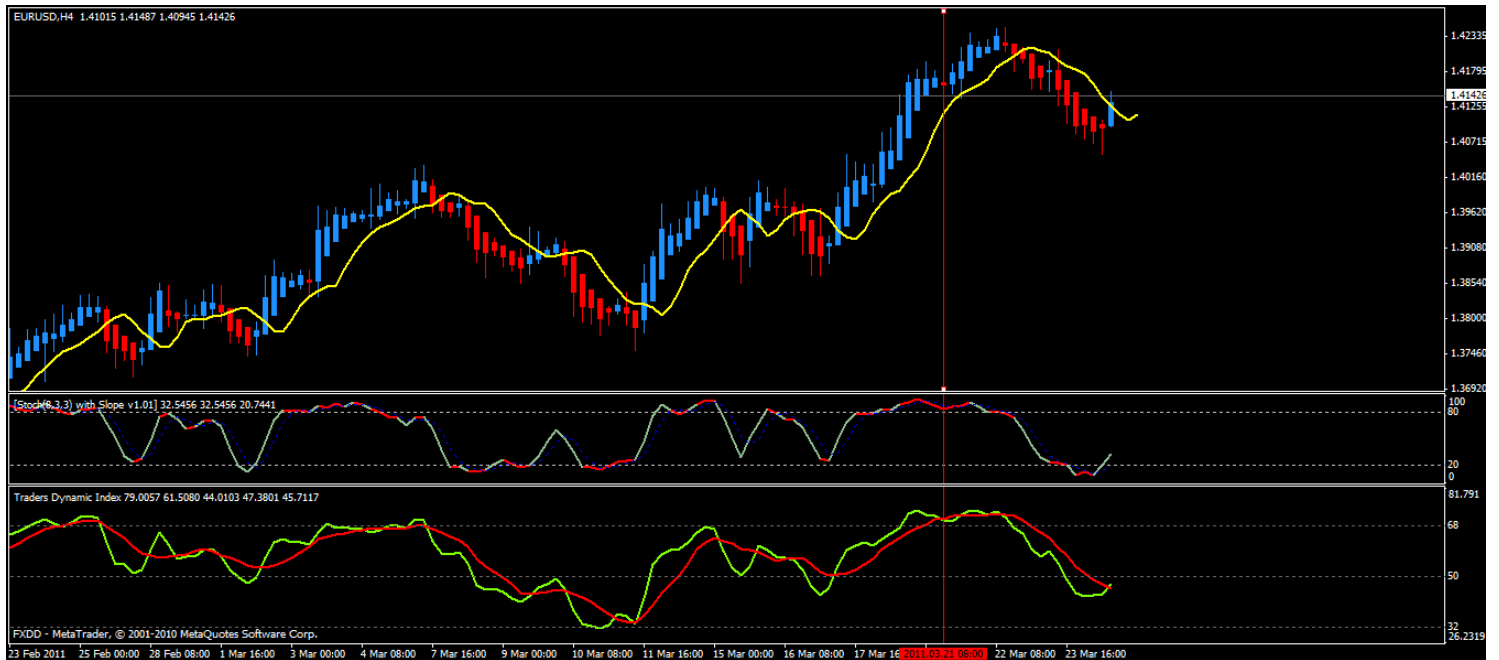
A few days ago I advised you to keep an eye on the JPY pairs... This trade was on the A/J 1 hour chart using the rules... Exited where TDI flattened out... Another 5 Method Simple Trade...



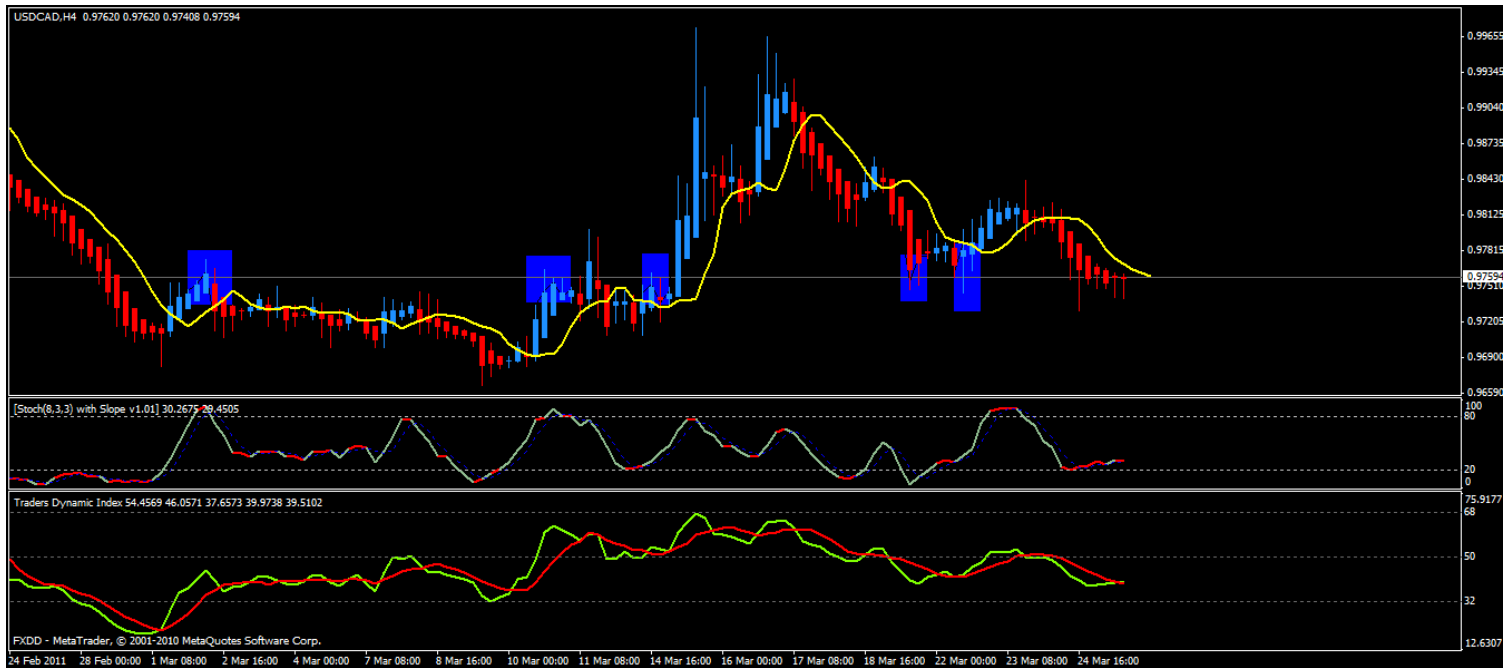
In the game again... 4 hour chart... each trade 1 full lot... one is +71 pips the other +60 pips...



Time for me to eat a little crow. Both trades violated the rules. I entered when I thought they were ready to turn watching PA... one went against me 36 pips and the other went against me 88 pips before both finally turned. I made more than 150 pips by the time I sold...



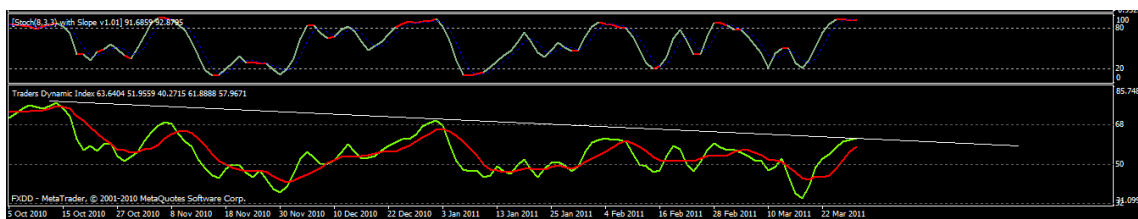
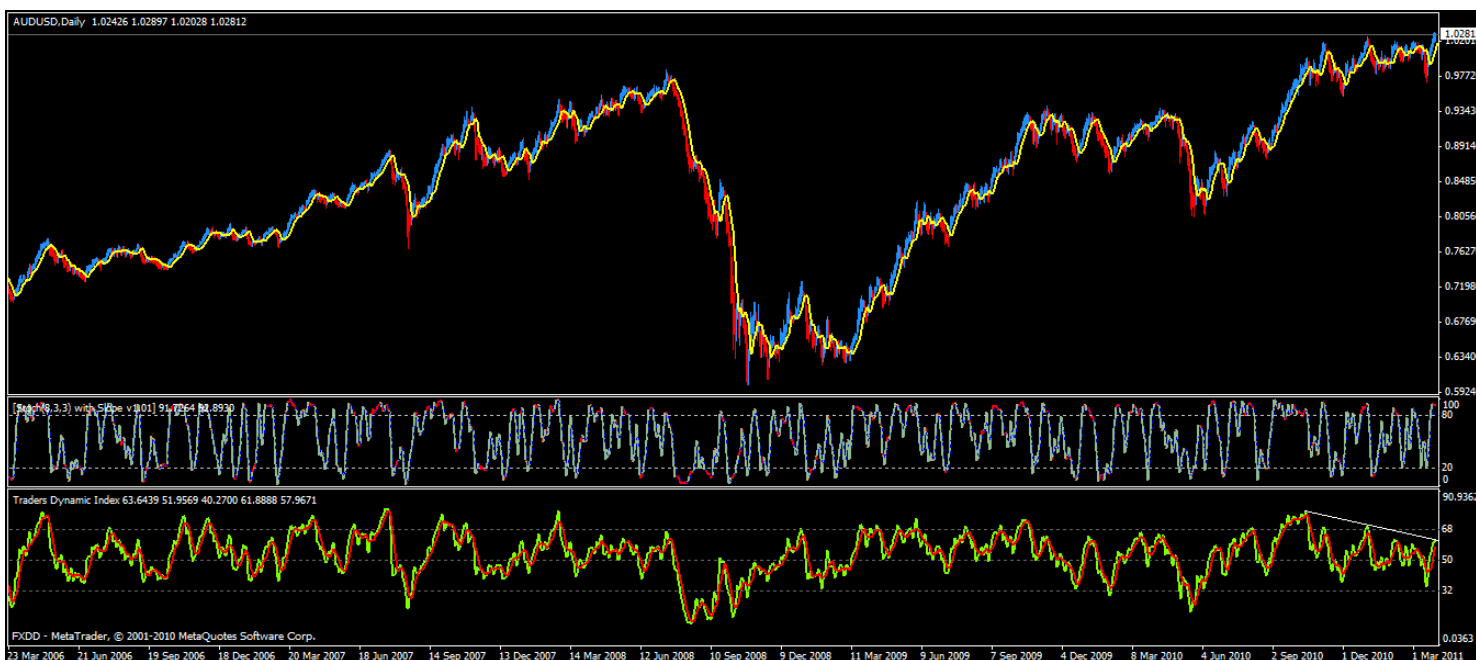
You need to learn how to read PA and the TDI to determine exits. Look at this current 4h chart... Look left on the PA, Stoch sucks, TDI flat...



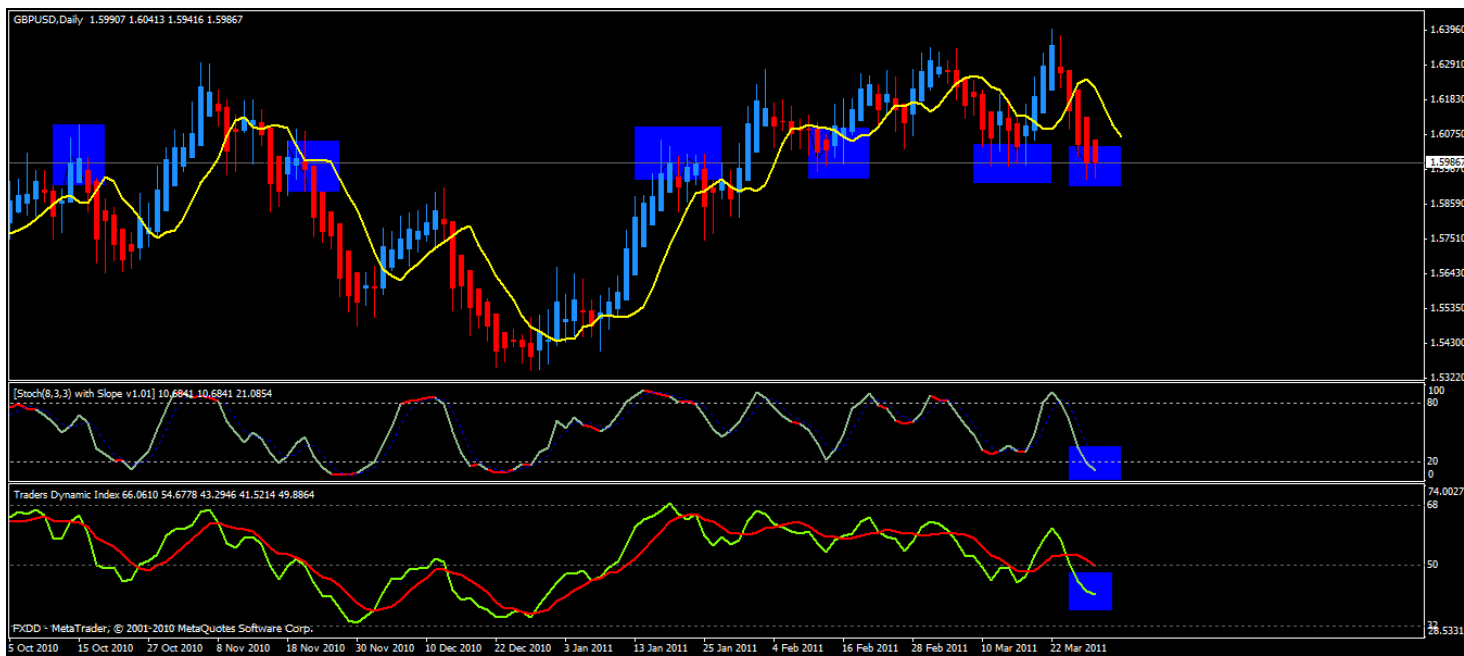
OK everyone... I want you to better understand and see what I see... On this 4h chart... Normally we want to enter on the second candle that crosses the 5 EMA right? Well, that would be candle #4... I would have lost my edge and a large part of my odds for success knowing an average swing move 3-8 candles using HA Candles.

Look at the red vertical line... I'm half way up the Stocks on candle #2 and by #2 my TDI has already crossed going long. That is where I would have entered this trade... Open at 82.06 to buy

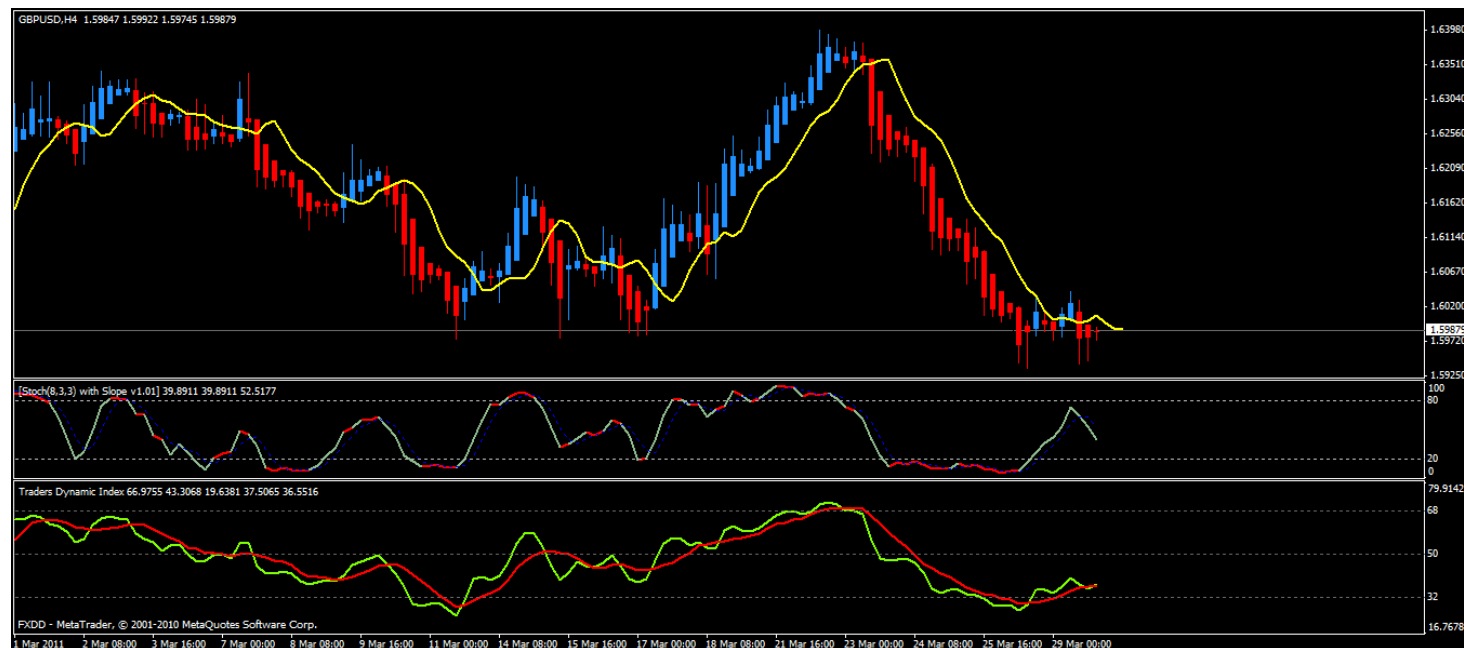
This 4h chart looks pretty good... I'm sure it will go up a little from here but look at the Daily charts... getting ready to go short pretty soon I think. Look at the white line on the TDI... current PA is there... things to consider... Stochs worthless, TDI going flat....



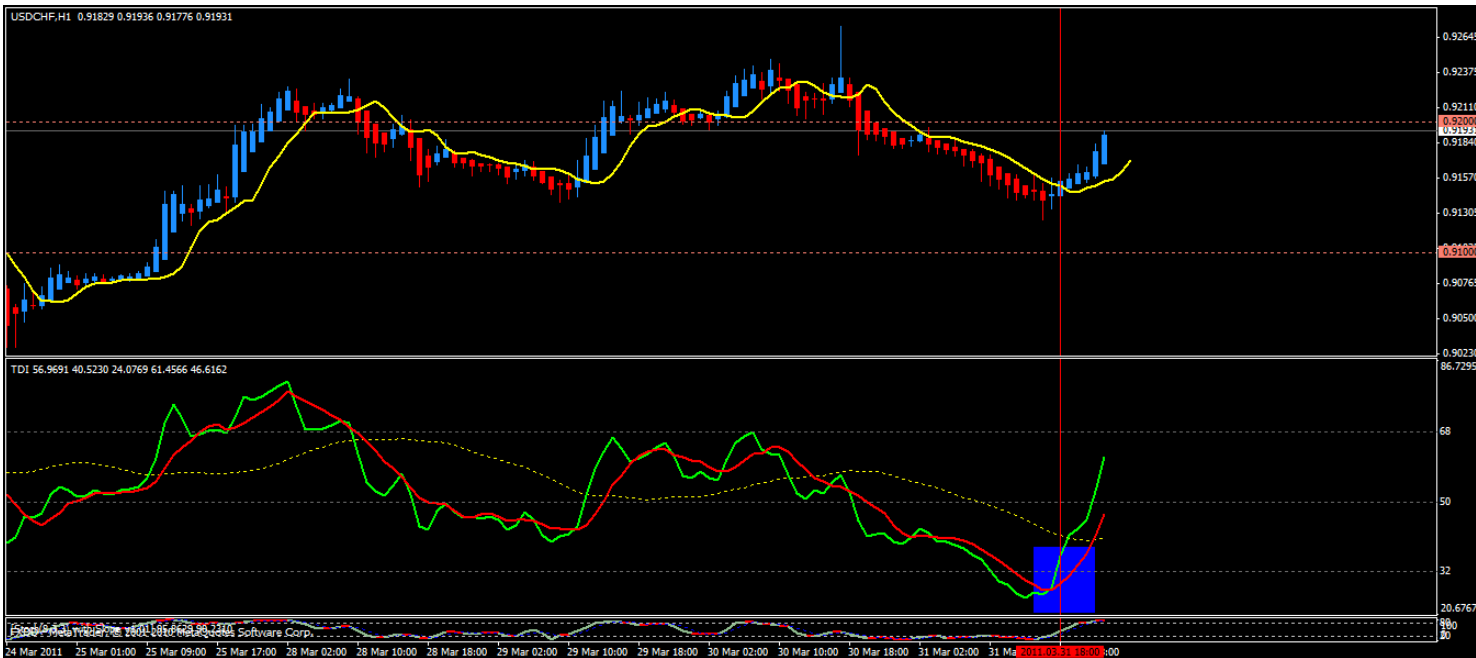
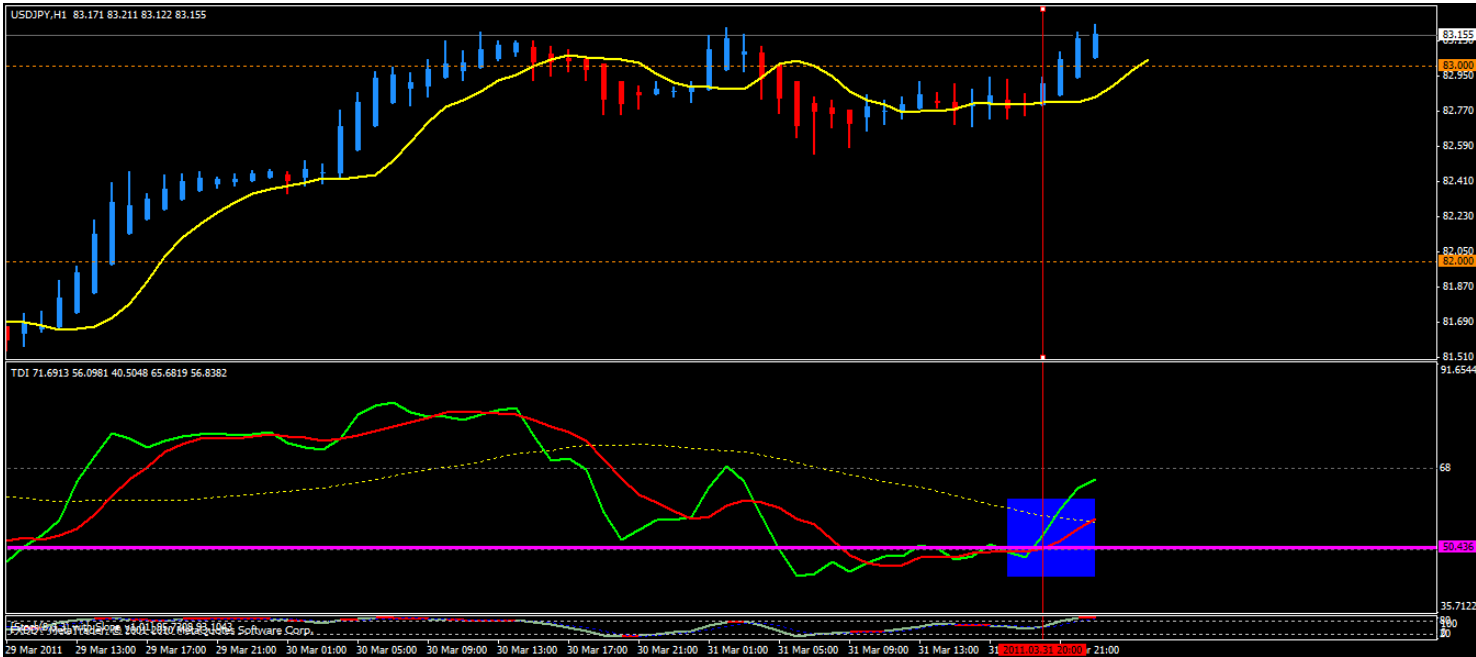
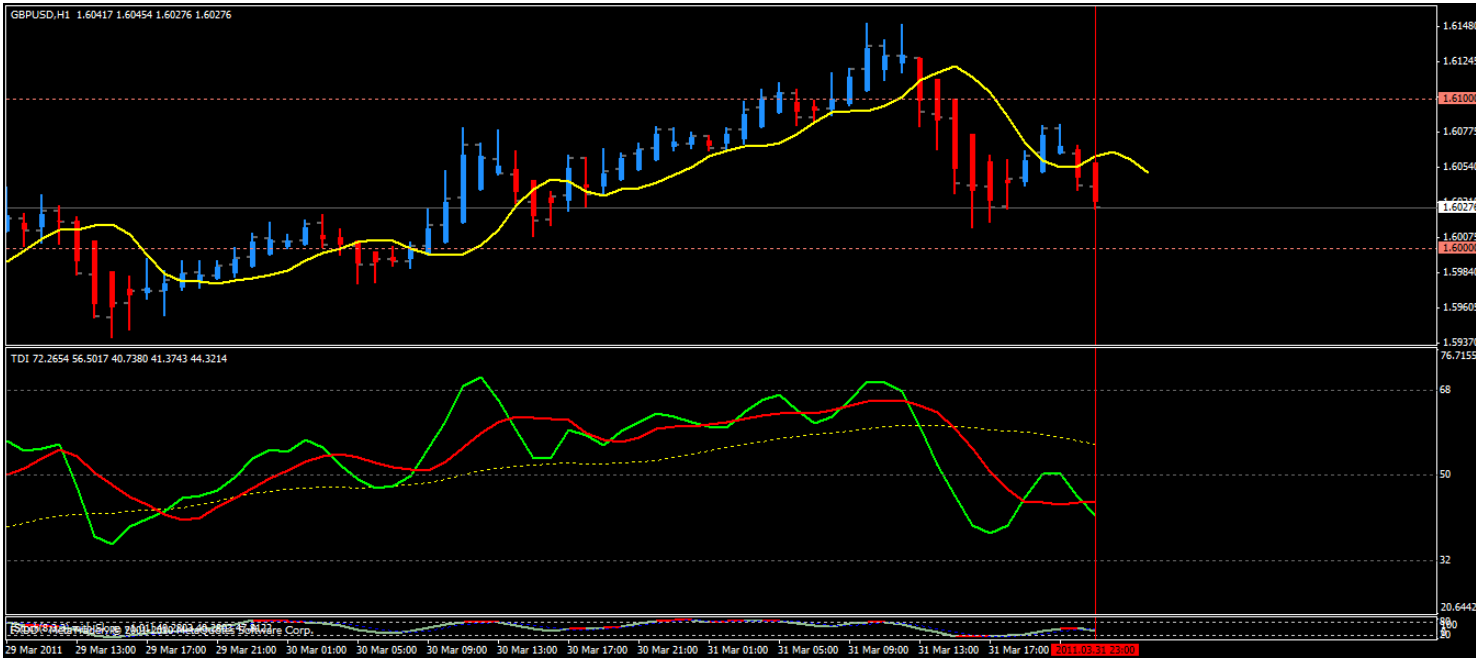
G/U Daily... P/A Stopped, Stoch is worthless, TDI is going flat for a possible reversal...

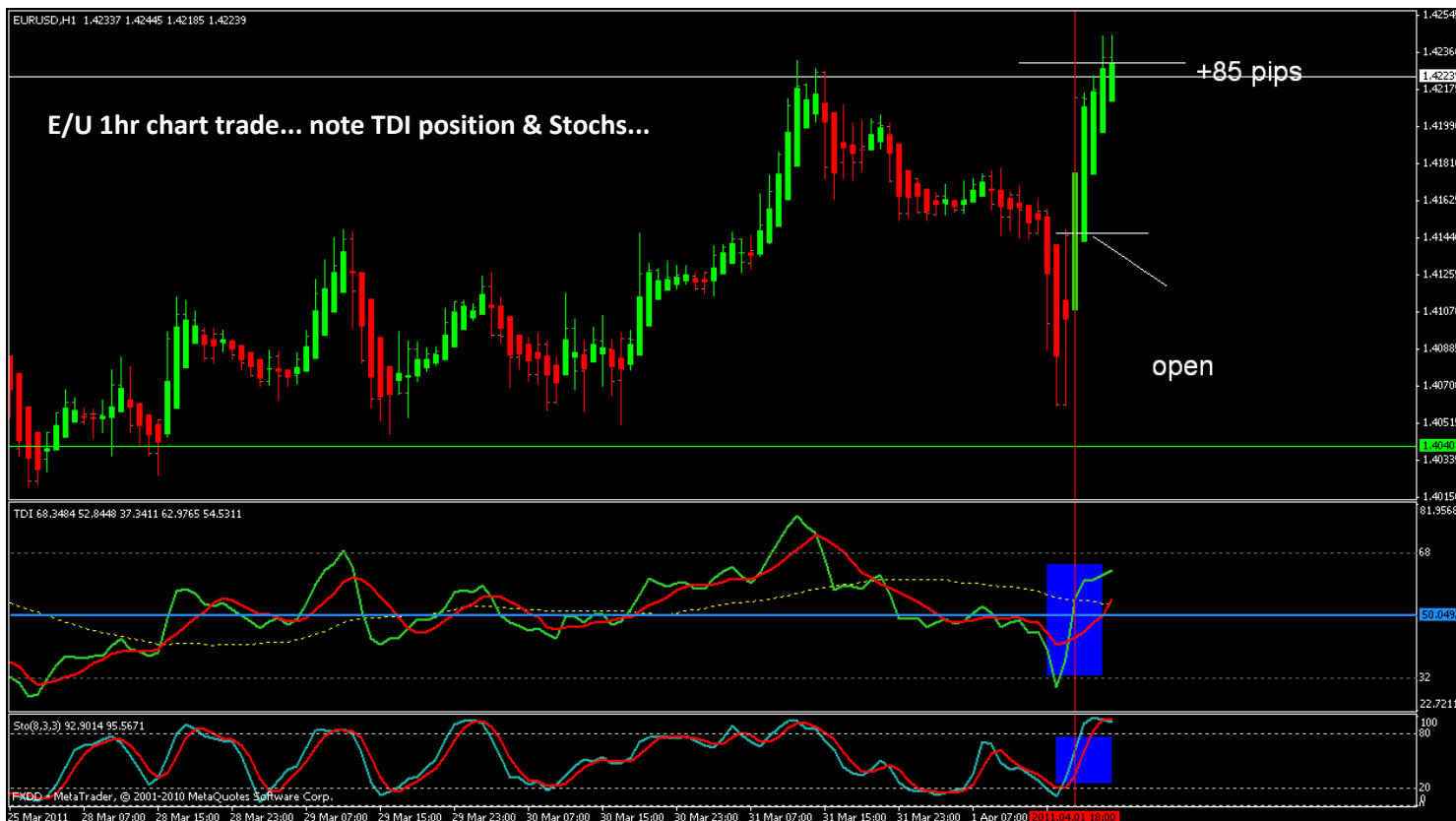


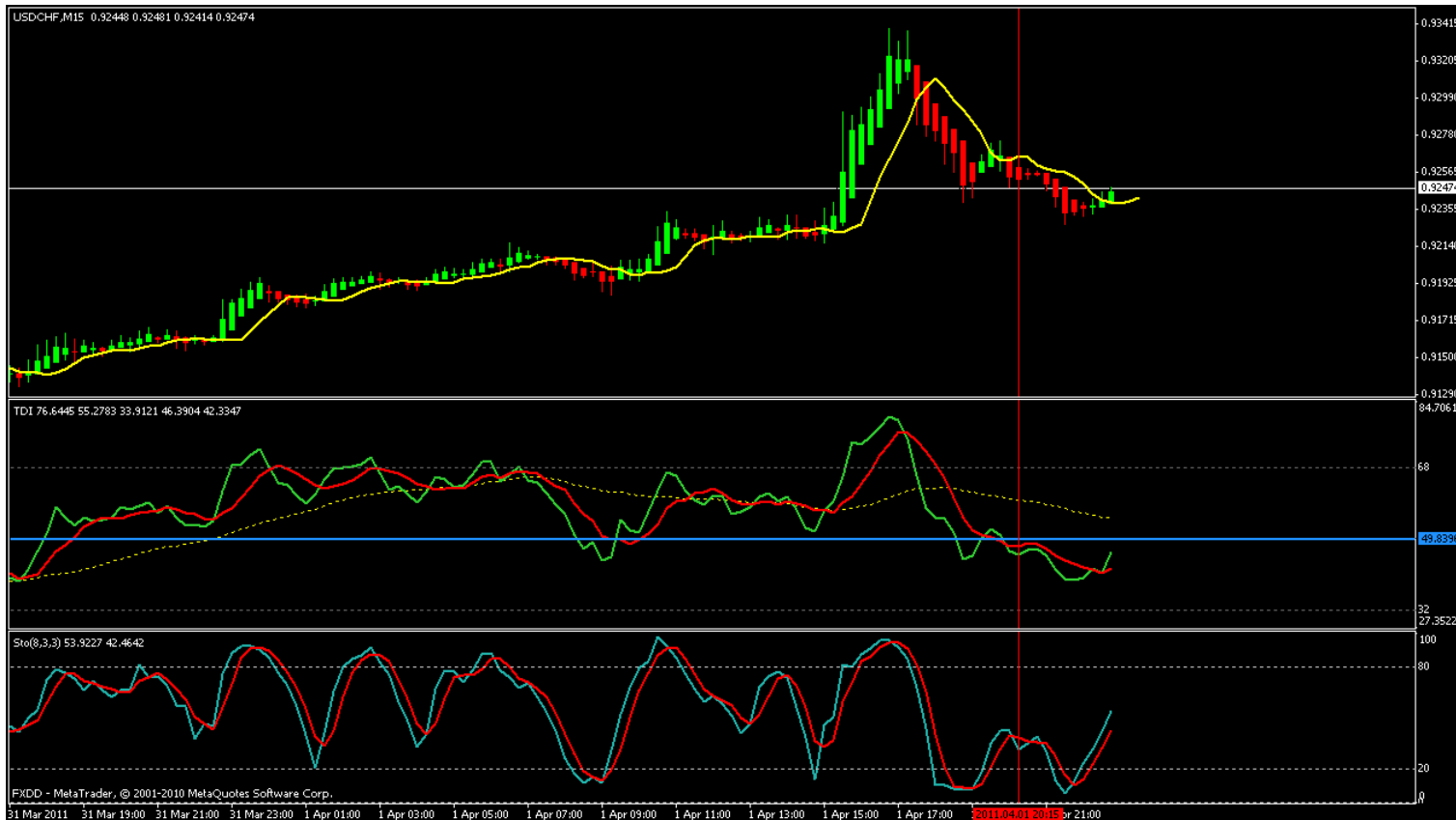
G/U 4hr... PA dead in consolidation, Stochs go short, TDI goes long... Stay Out right now.









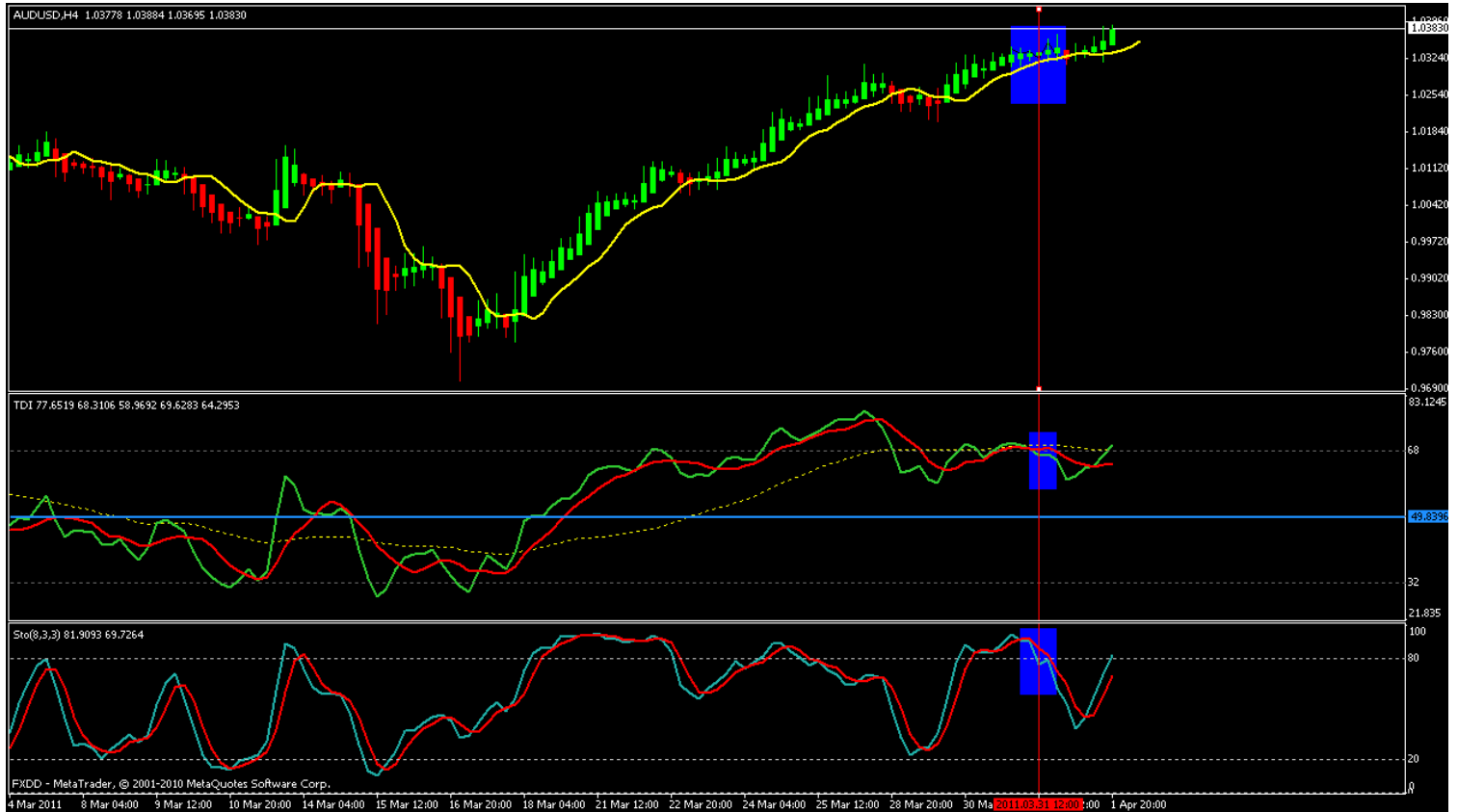


This is a good lesson chart... u/chf 1 hour... Note the short entry. It obviously took some time to develop. I look at two things while the trade is in progress: On P/A is the red candles continuing below the 5 ema and on the TDI is the green staying below the red on a short trade. If so I stay in the trade... if P/A crosses the 5 ema or Green crosses back over the red I'll exit and watch for a continuation to re-enter at a later time ...



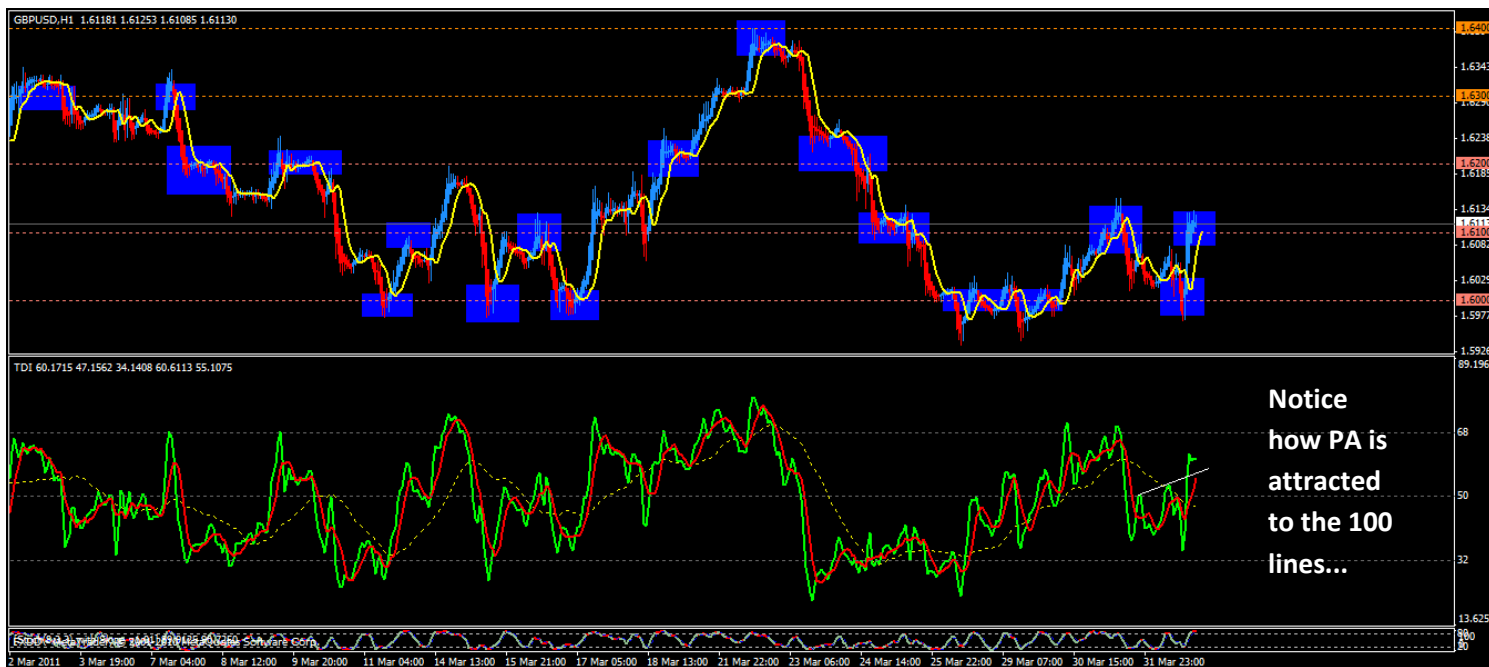
G/U 1hr chart... Perfect set up as per the rules... I like taking trades long off the TDI 32 line and short off the TDI 68 line

Good training chart.... Signal on TDI is short but looking at P/A... I don't think so! If you see this stay out of the trade and look at other charts... see the next chart down...



This chart shows you where you could have added to the original trade. See how the TDI arcs back to the red going short... it's like starting a new trade but instead you're just adding to the current trade and you gain many more pips...





Note that both these 5 method entries were over the 68 line on the TDI and both went positive over 100 pips profit

I woke at 2:15am this morning. My 4 hr charts update at 2, 6, & 10. So I thought I'd take a peek. Well.... I entered 3 trades on the 4hr charts. All three are still active. Two are up \$539 and the other is down \$-36... It's 9:44am right now so I'll wait until 10 for the new candle and decide to ride the trade or exit.... again, look at the position where the vertical line crosses the TDI for your signal... Come on gang... how tough can this be... I wake up and am very sleepy at 2:15am... check out the charts and three TDI's are giving a signal as discussed a gazillion times... I jumped in and went back to sleep... you can too...

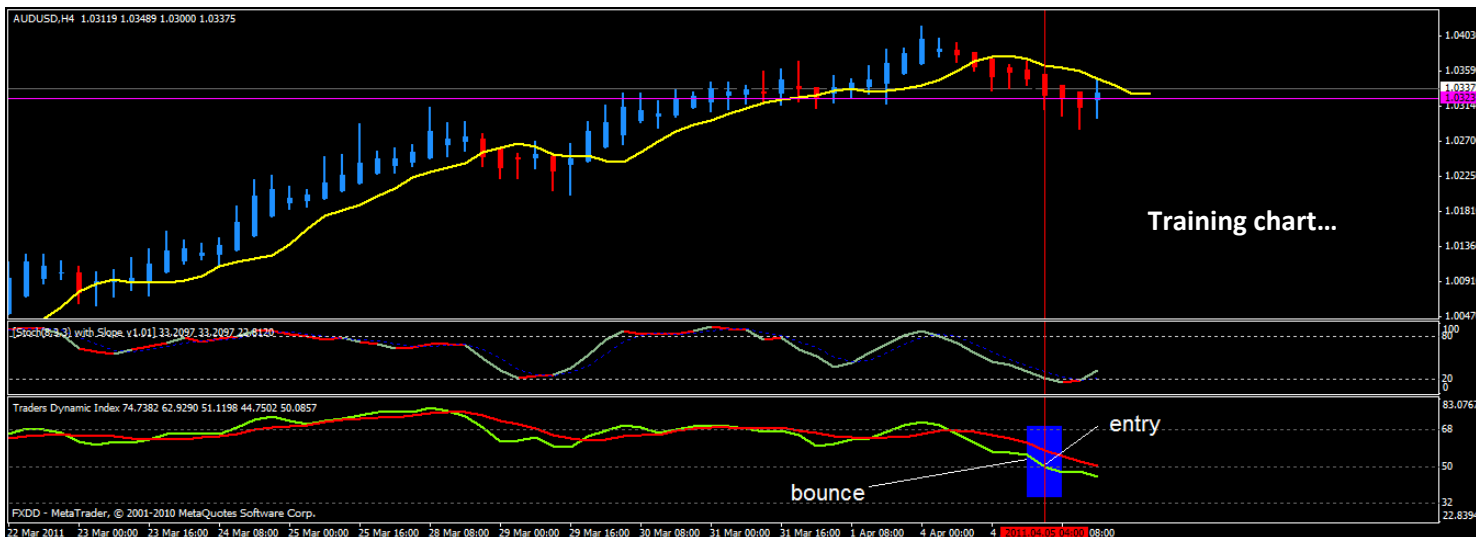




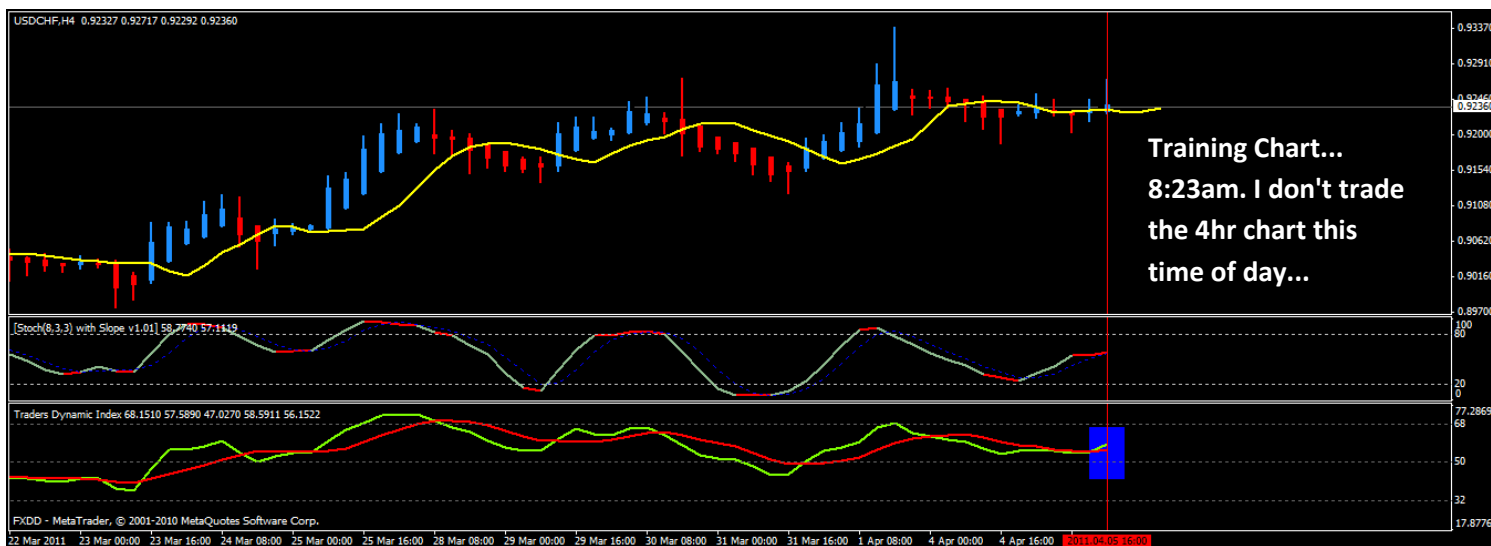
Training Chart...Showing where the initial entry would have been (bounce off the red line on the TDI) and the original exit (where the TDI went flat). I might have exited 6 candles earlier where the TDI first went flat. Then I show two different areas of re-entry. I would have exited both of those trades when I saw the TDI go flat, hook over or check mark reversal... easy to determine exits on any chart. Entries are always when green CROSSSES red on the TDI... Over 80% chance of success...

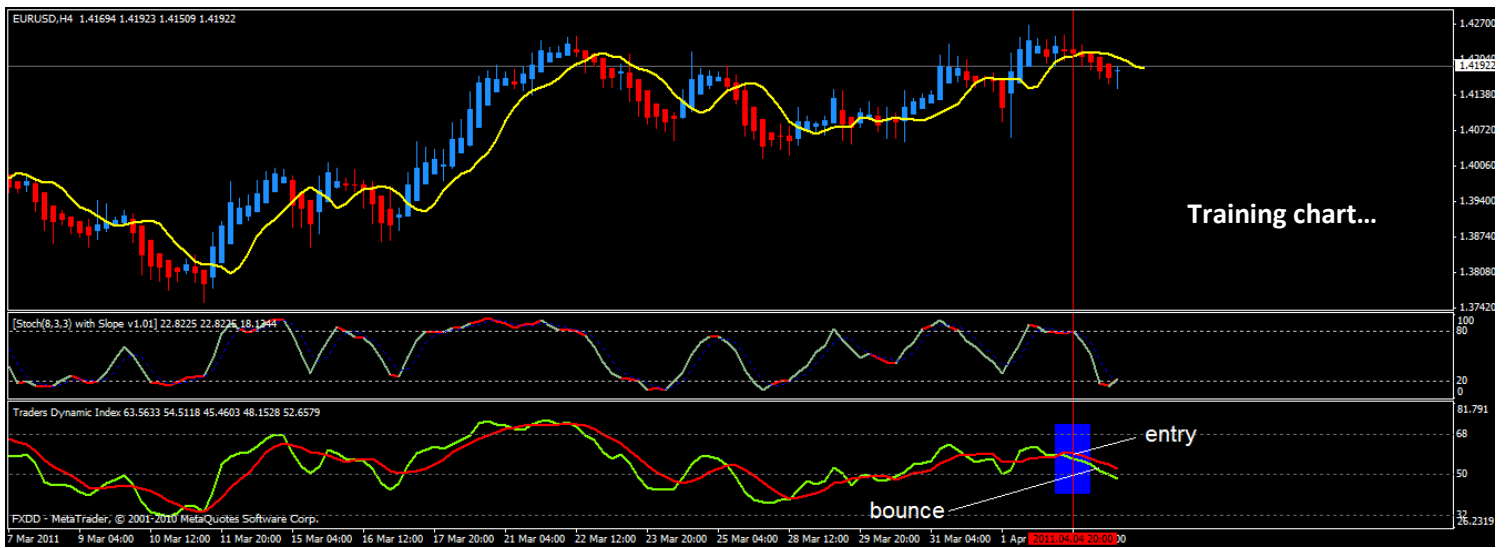


Training Chart....Another 5 method trade on the G/J over the 68 line on the TDI.



Training Chart... It's 8am here and I won't take any 4hr trade at this time...





I'm posting more training charts... 1hr charts... check them out...some show an individual losing trade but most signals are profitable. It's 3pm here and the charts are current...



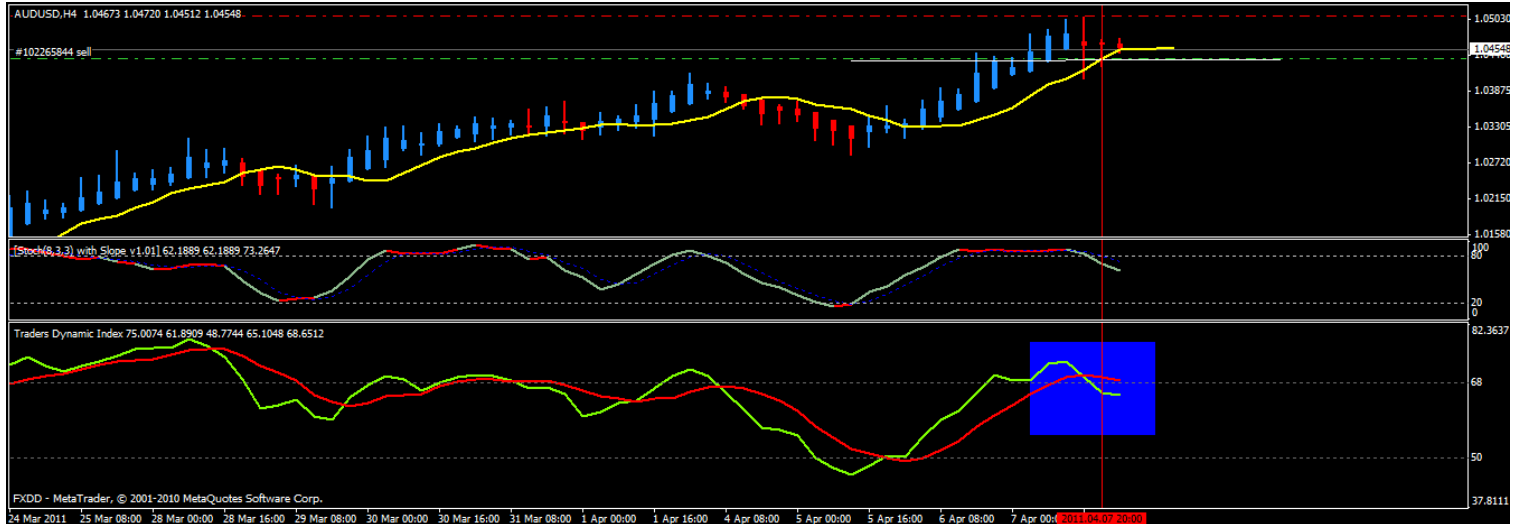


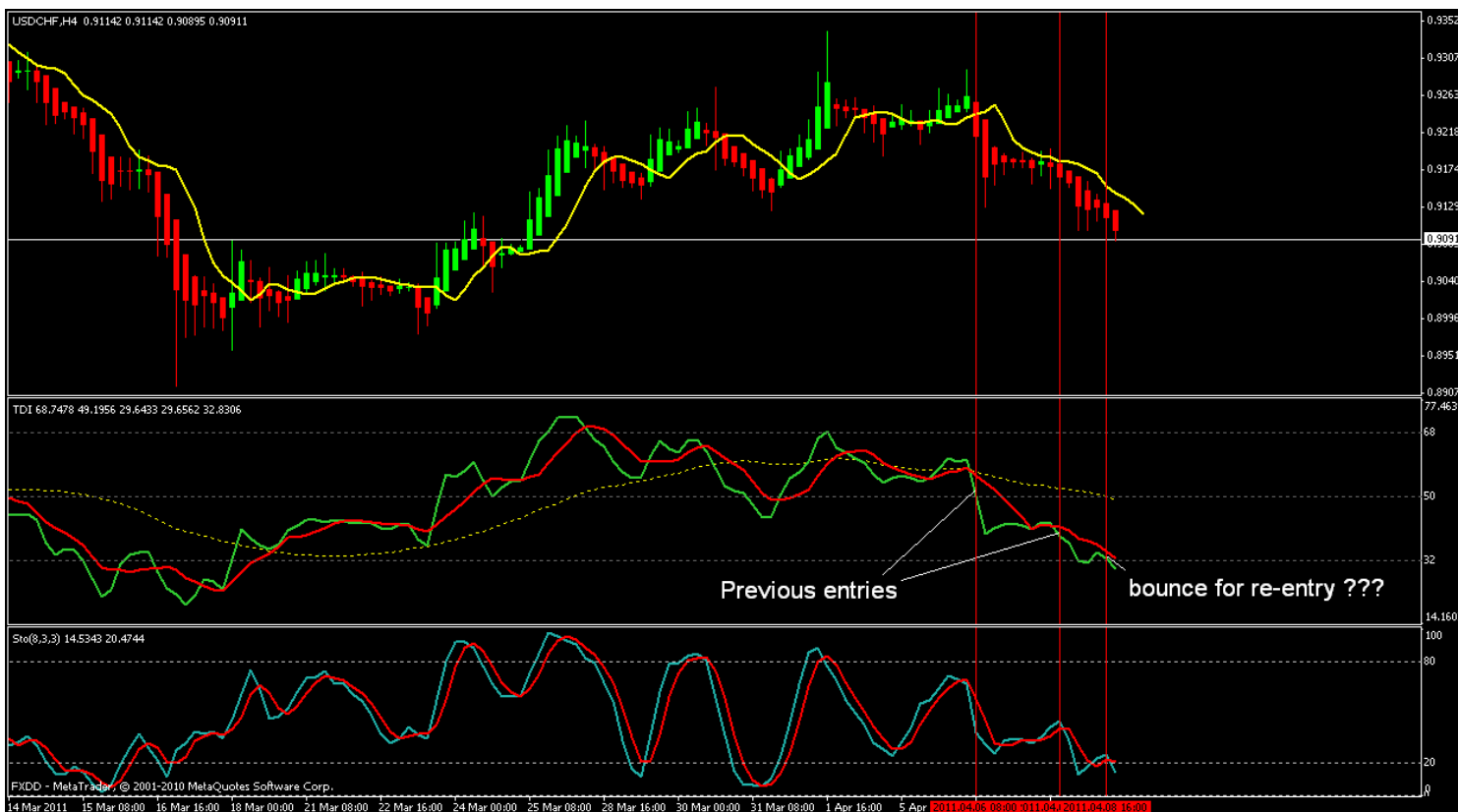


A/J Daily chart trade... \$9,340 folks... You can too...



This is another reason I don't trade during the day. Both charts have been in play about 7hrs on the 4hr charts... little momentum... I entered about 10am this morning... 5pm now

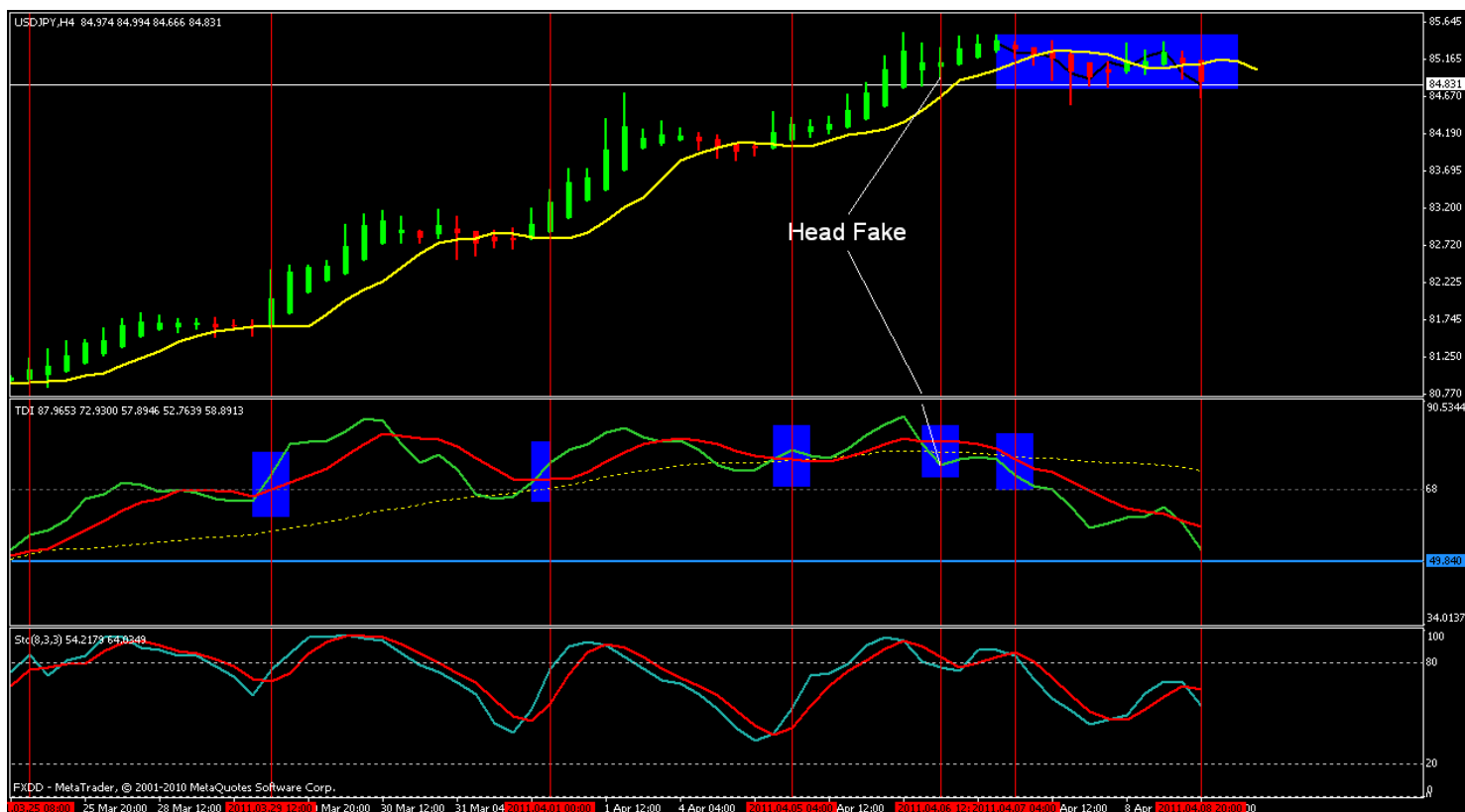




This chart gives us all the signs of a good re-entry... but... We're at 20 on the Stochs, 32 on the TDI... It might go another candle but I wouldn't enter at this time....



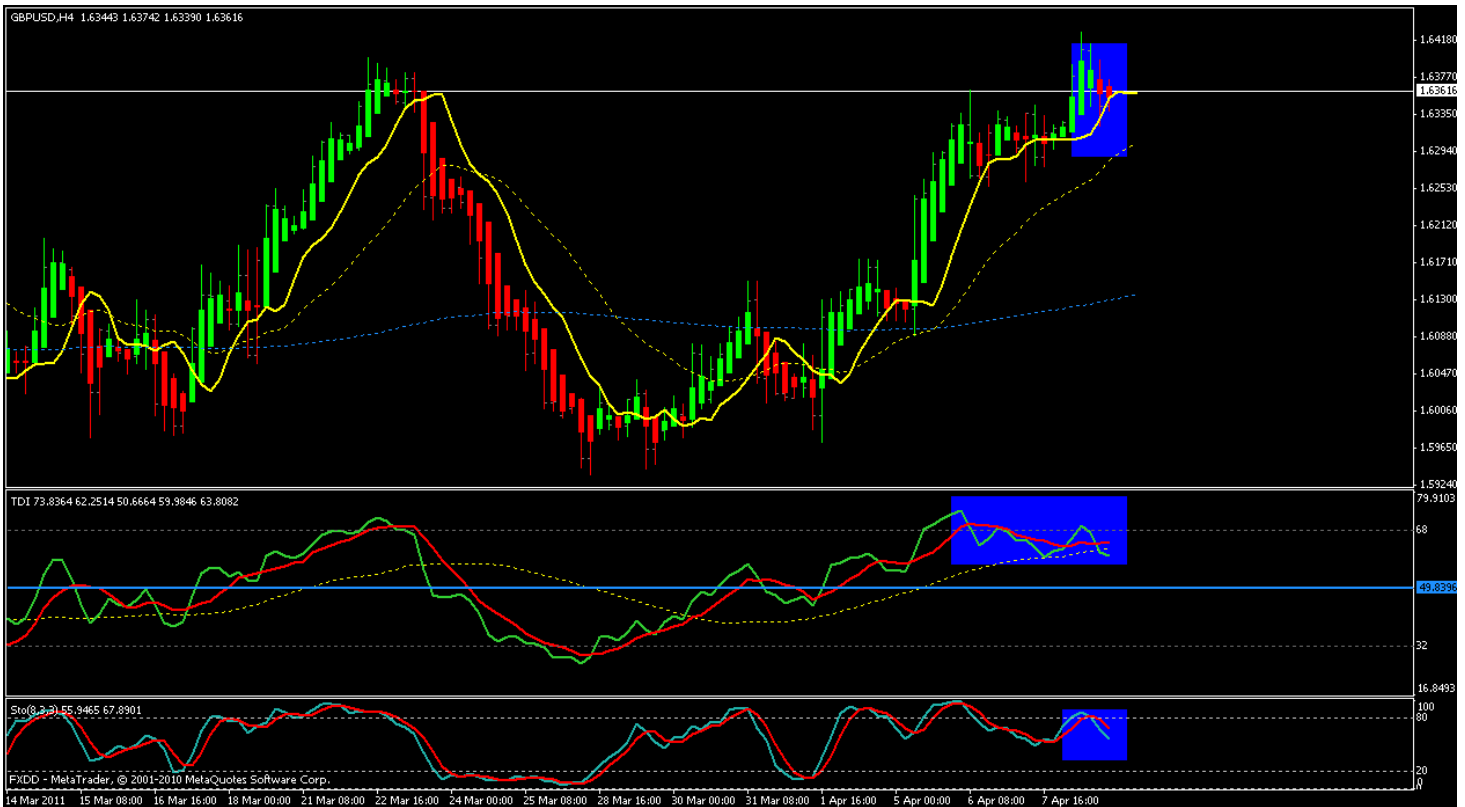
At this time this 4hr chart is looking pretty tired... I'd wait for a current entry. Note all the vertical lines marking older entries and re-entries off of bounces...



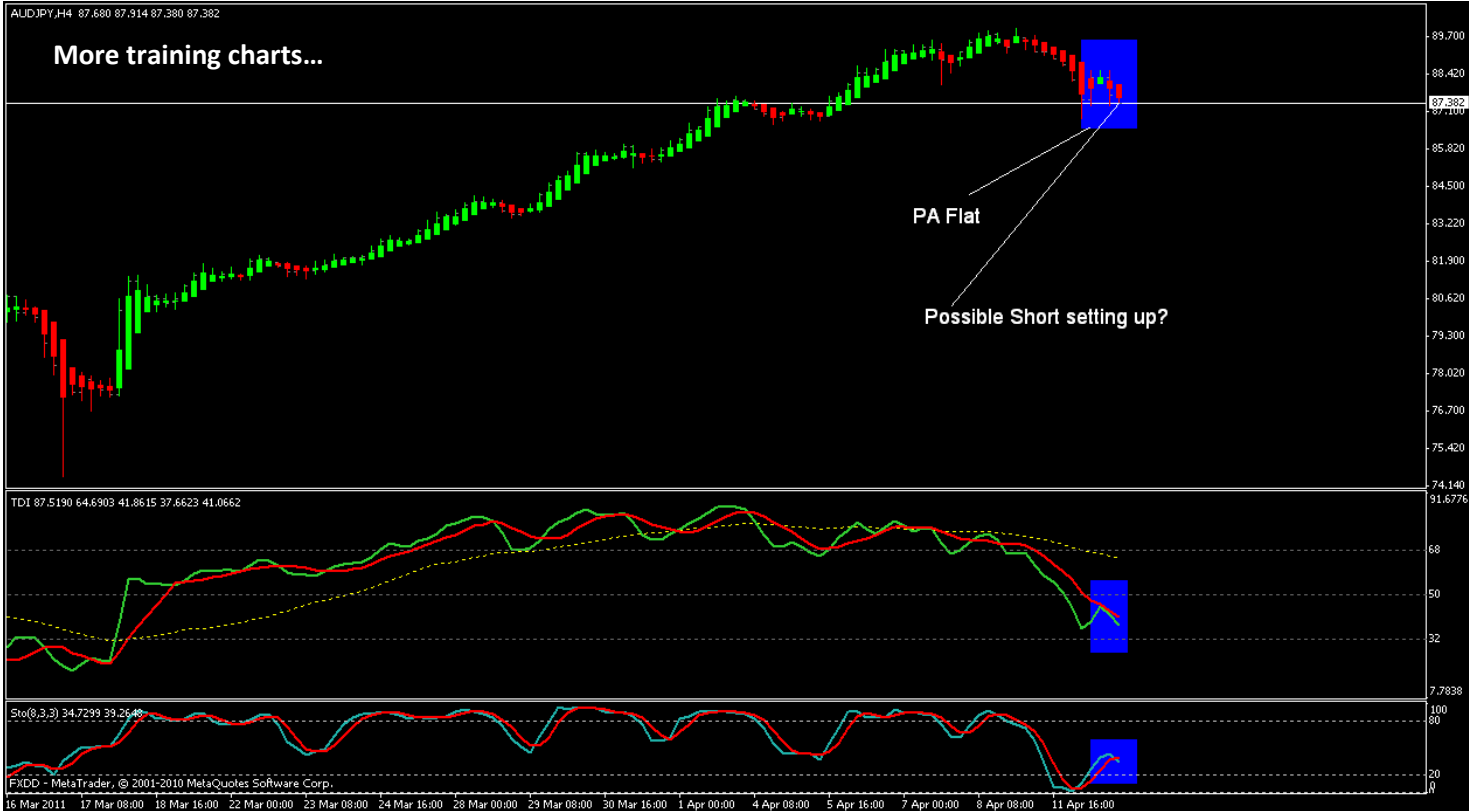
Hummm... U/J 4hr.... Look at PA top right on the chart... pretty flat. This chart is in an uptrend but notice how small the red reversal candles are... I wouldn't have taken any of those shorts for that reason. Look at how many successful trades you've seen in these charts and bang!!! One head-fake to take a few pips from you. Do you understand how this 5 method puts the odds high in your favour?

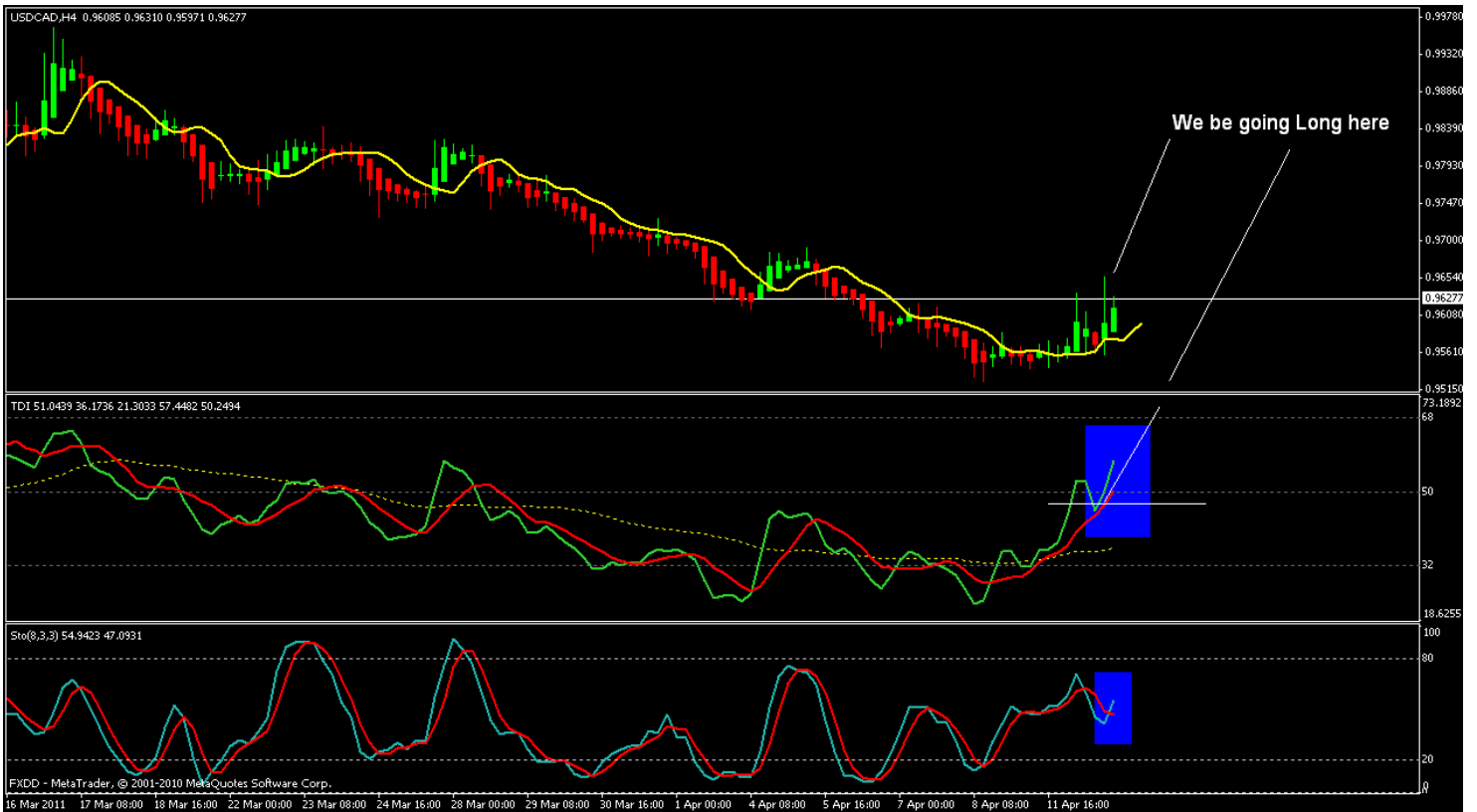
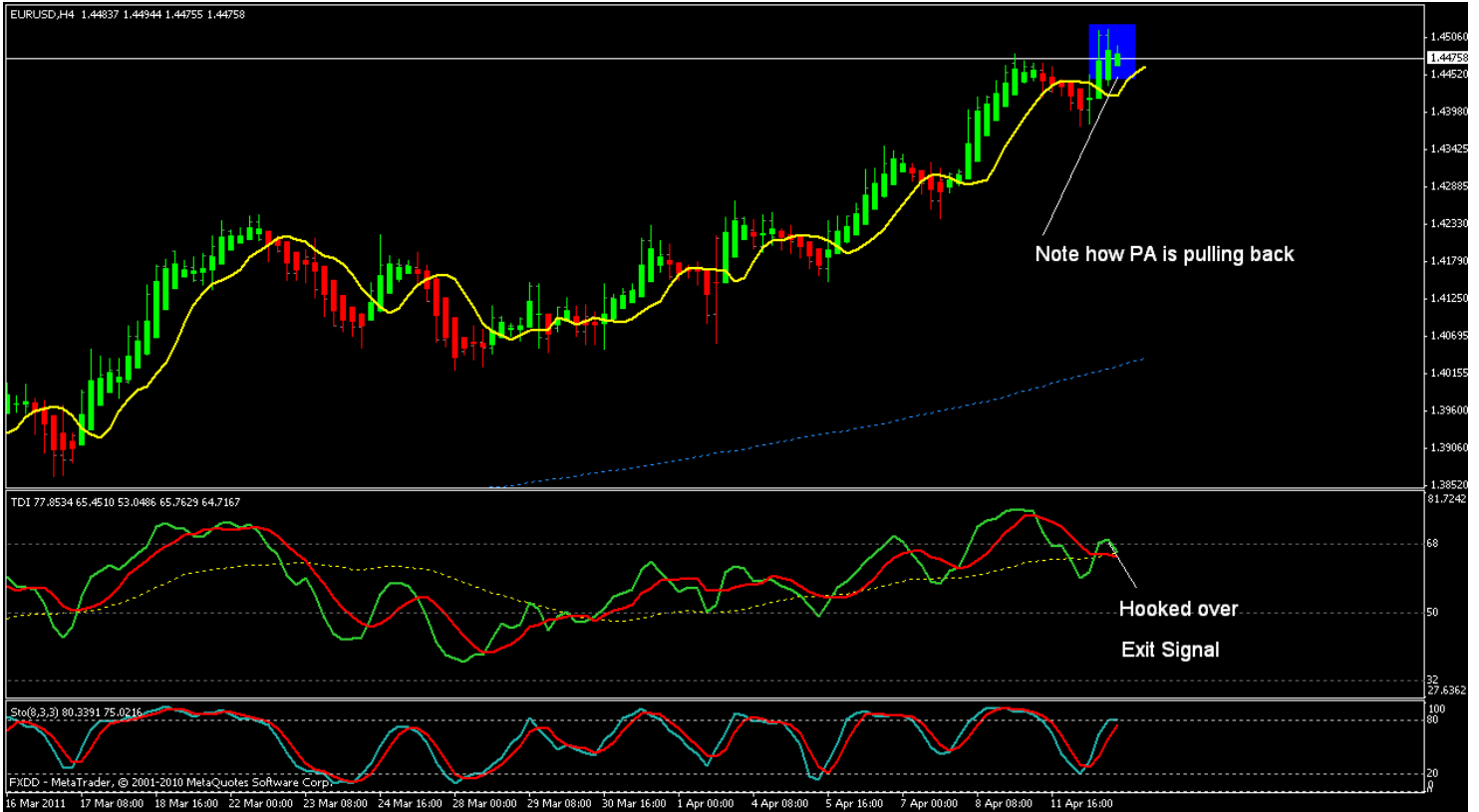


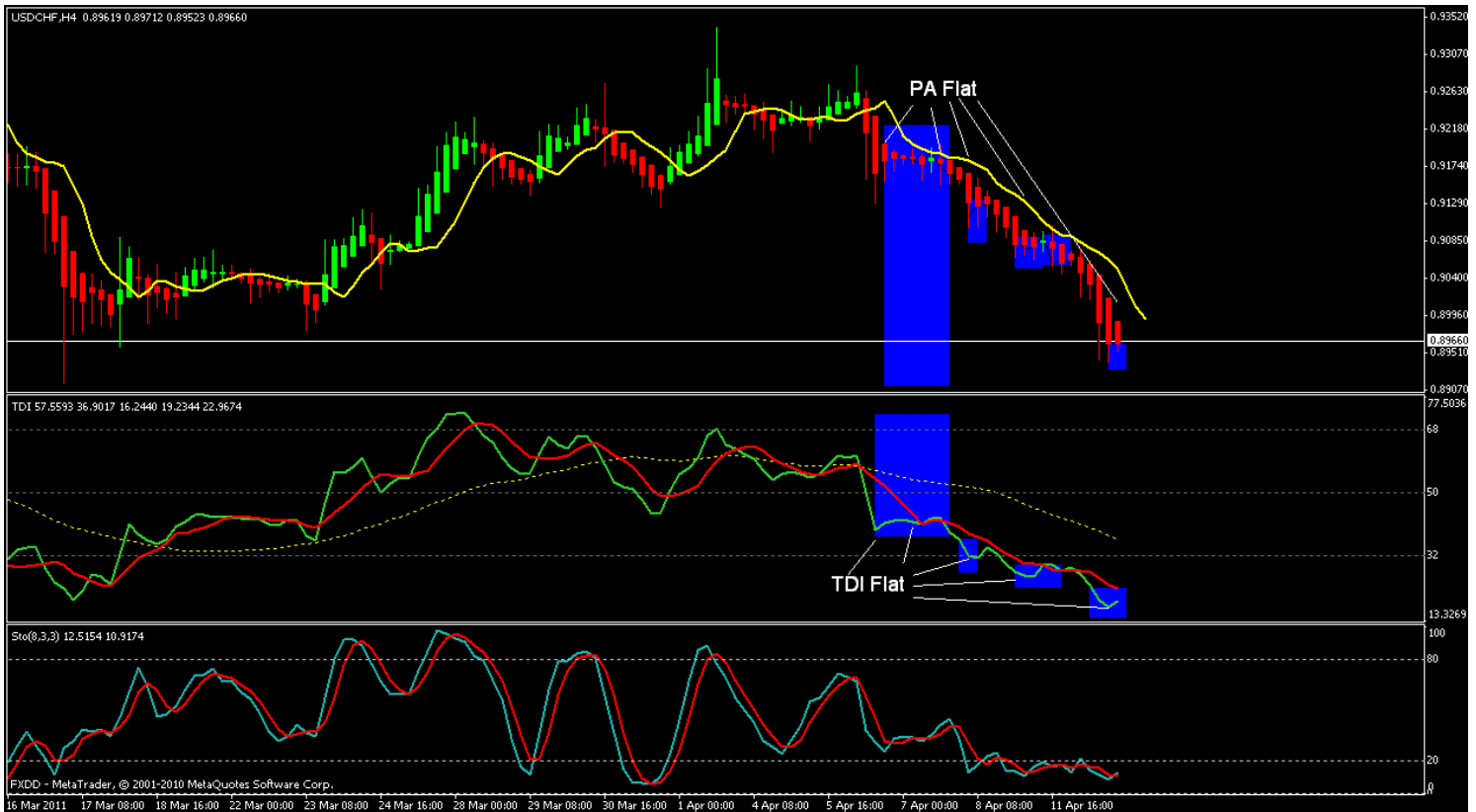
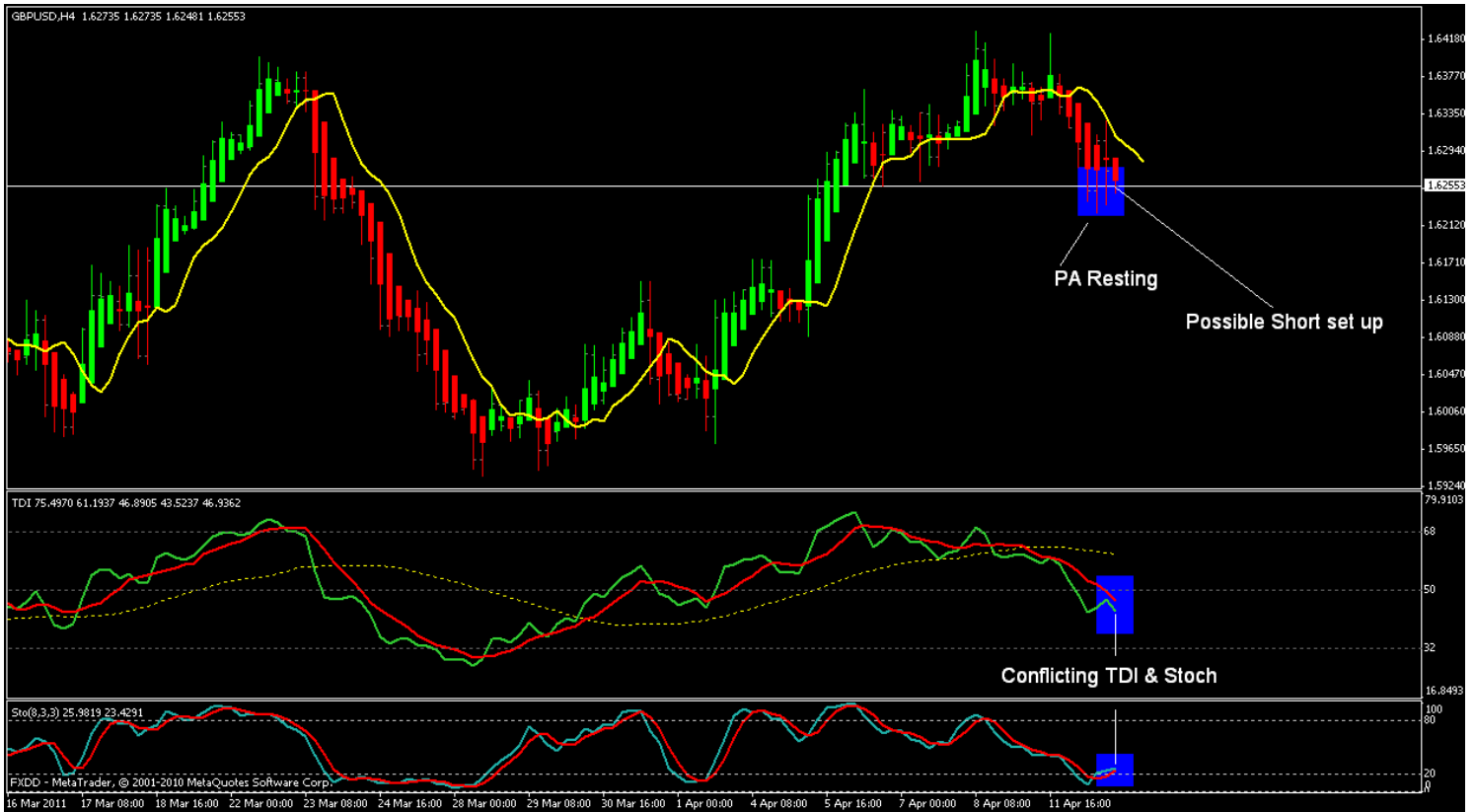
Is this one getting ready to go short? Nice up trend on this chart but I don't like trading such short candles... makes me unsure of the decisions I have to make... definitely a chart to watch while you're in the trade...

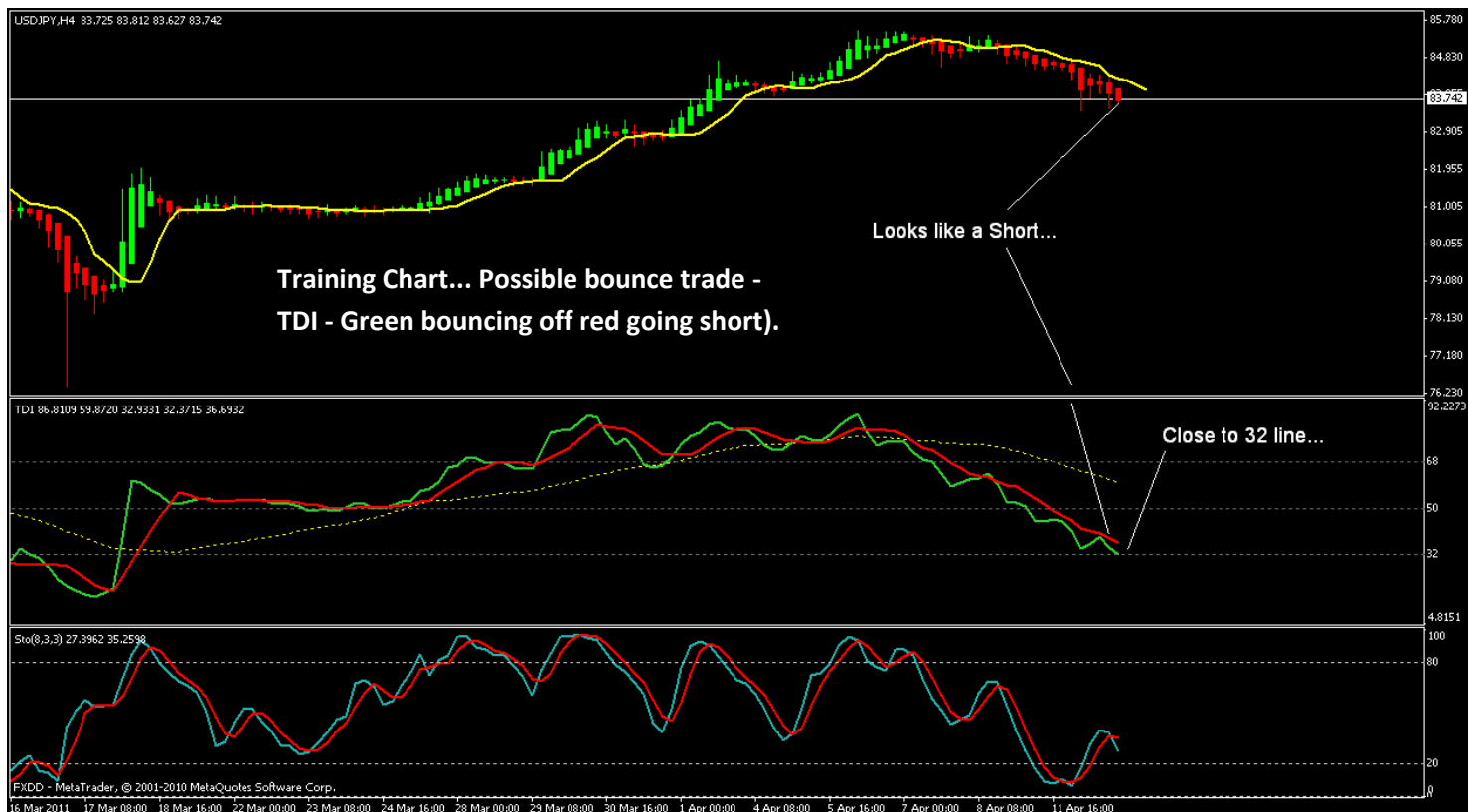


G/U 4hr... Are we going south or will this turn around. Green TDI doesn't give me what I want to know right now...



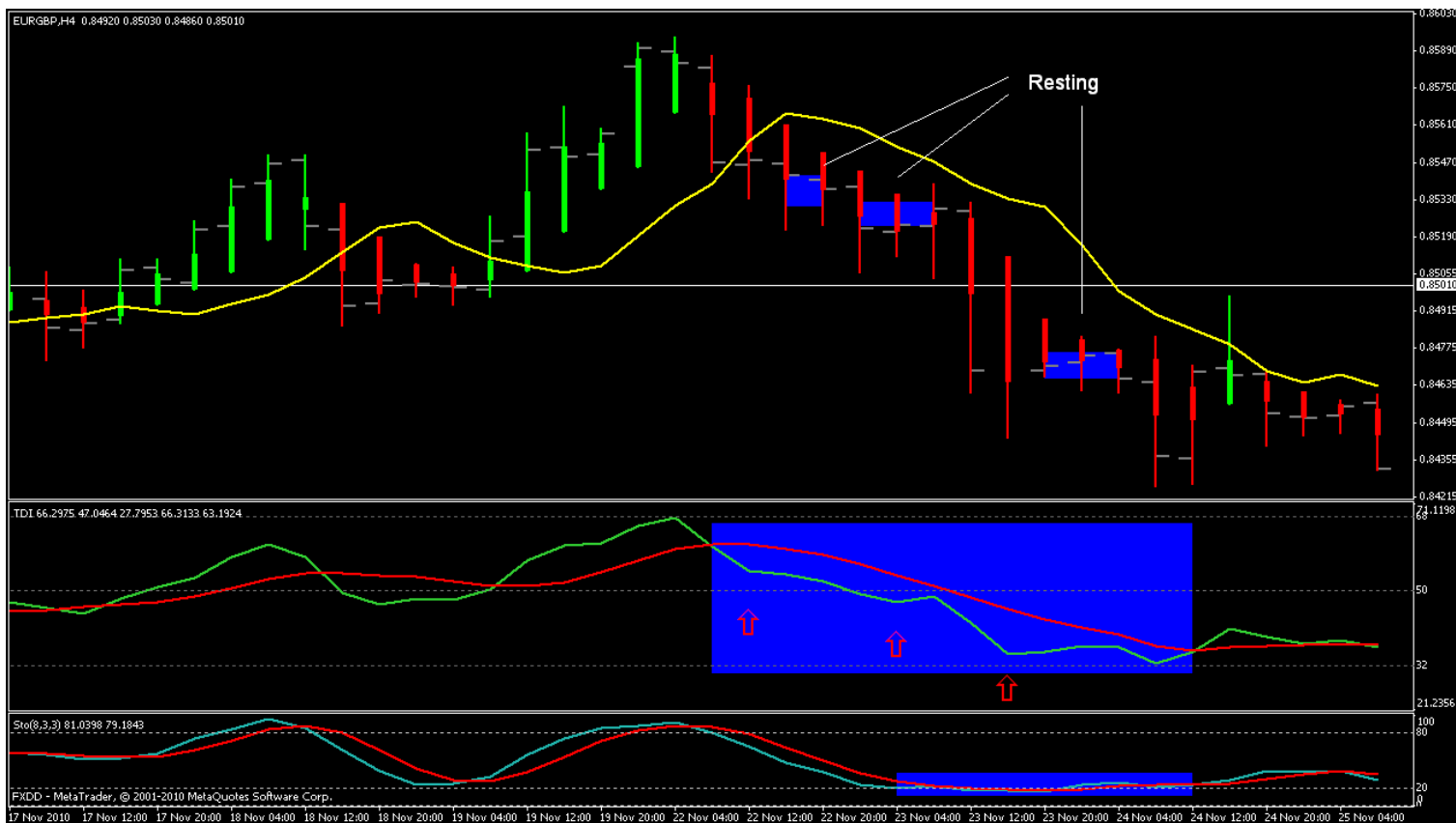






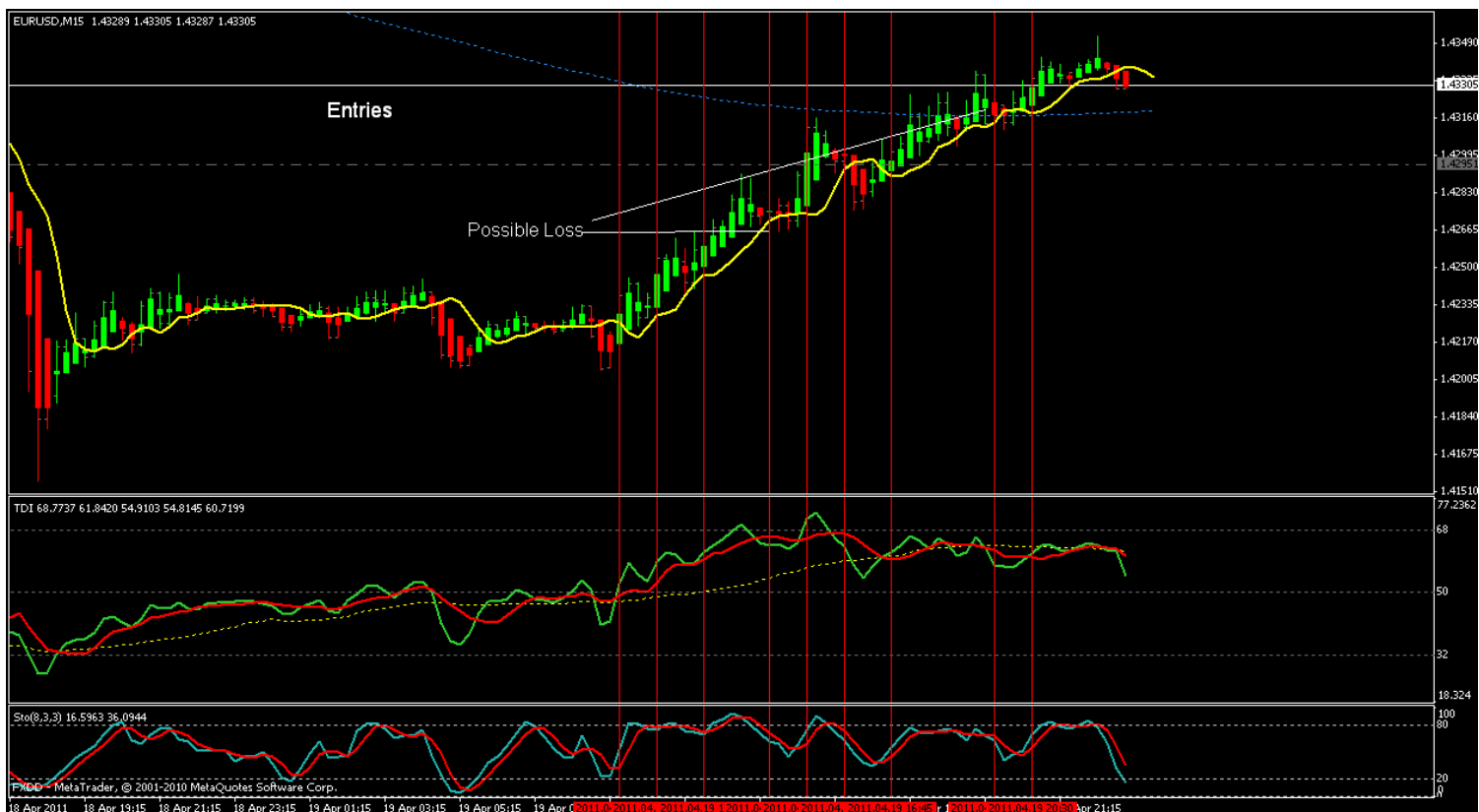


Take any chart and check where the green crosses red on the TDI for entries...



Training Chart....This chart is maxed out for size. I want you to note the three main areas on PA where it rested... Look at the TDI where green went flat several times (arrows)... normally an exit signal...But look at the distance from PA to the 5 ema line and the distance from the green/red lines on the TDI... looks pretty strong since neither is coming back to cross over... Keep this in mind as you look at your charts... and sometimes you'll be able to squeeze the last pip out of a trade instead of jumping in and out over and over... just something to pay attention too...Also note that the Stochs is worthless *outside* the 80/20 lines...If you had stayed in this trades it was worth 111 pips...



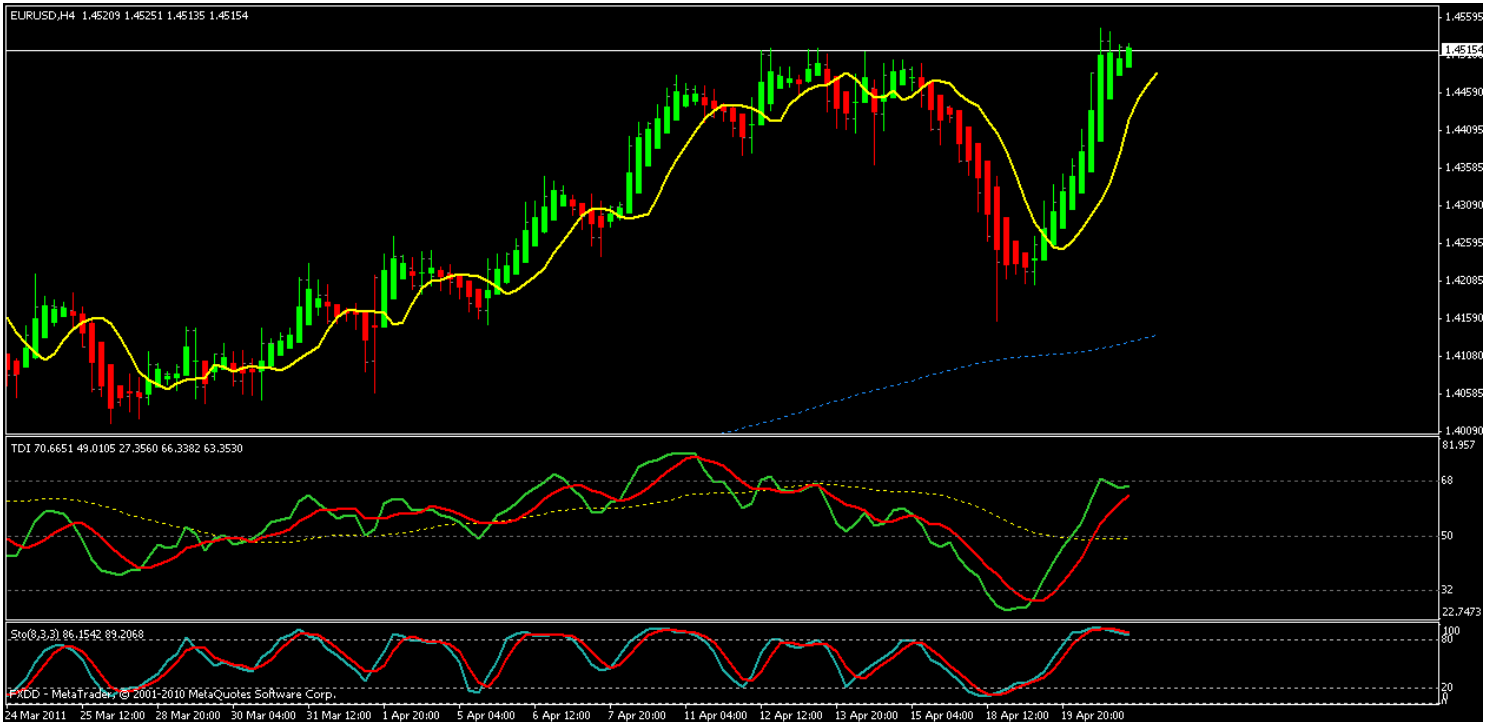


Training Chart....I marked this chart for entries with the vertical lines. I didn't mark all the winning trades as you can see. There are 2 possible losses as I marked. This is on a 15 minute chart... I don't trade these low timeframes but many do... set ups on TDI where green crosses red or green bounces off red...



Training Chart - Entries - A/J 15 minute chart... Look for the set up on the TDI where green crosses red for entries...

Look at the E/U 4hr chart... If you had traded it you could have retired in Disneyland... I didn't even bother to mark all the trades... this is easy money and easy trading... you find the entries...



U/CHF 4hr chart... what a beautiful chart... so many easy entries . Begin to appreciate the charts and what they are showing you... where is my wheelbarrow? I think Chews borrowed it... he must be a neighbour





Momma Mia... all I can see in this 4hr chart are DOLLAR SIGNS. It would be so fine if we had the strength and desire... alertness to trade charts like this 24/5... if so I'd have you bring your own bucket of ribs and my valet would park your sports cars out front...It's thinking... remember what I said a few posts back about PA going back to previous levels. It's trying to make a decision... bounce/continuation or a reversal... look at the TDI...Hey Chews... bring my wheelbarrow back and buy your own buddy... I got mine gold plated using the 5 method...

