

2008 OPTIONS EXPIRATION CALENDAR

JANUARY							FEBRUARY							MARCH							APRIL							MAY							JUNE						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S							
		1	2	3	4	5						1	2							1			1	2	3	4	5					1	2	3							
6	7	8	9	10	11	12	3	4	5	6	7	8	9	2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10							
13	14	15	16	17	18	19	10	11	12	13	14	15	16	9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17							
20	21	22	23	24	25	26	17	18	19	20	21	22	23	16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24							
27	28	29	30	31			24	25	26	27	28	29		23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31							
														30	31																										

JULY							AUGUST							SEPTEMBER							OCTOBER							NOVEMBER							DECEMBER						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S							
			1	2	3	4						1	2		1	2	3	4	5	6			1	2	3	4					1		1	2	3	4	5	6			
6	7	8	9	10	11	12	3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11	2	3	4	5	6	7	8	7	8	9	10	11	12	13
13	14	15	16	17	18	19	10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18	9	10	11	12	13	14	15	16	17	18	19	20		
20	21	22	23	24	25	26	17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25	16	17	18	19	20	21	22	21	22	23	24	25	26	27
27	28	29	30	31			24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31		23	24	25	26	27	28	29	28	29	30	31			
							31																					30													

□ Equity, index, cash-settled currency and treasury/interest rate options expiration date¹

■ A.M. settled index options cease trading

◇ Expiring equity, P.M. settled index options and treasury/interest rate option classes cease trading. Expiring cash-settled currency options cease trading at 12:00 p.m. EST.

● Exchange holiday (additional holidays may be announced)

○ Bank holiday

◆ New SPL series added

■ SPL converts to SPX

■ VIX, VXN, RVX expiration date

■ Quarterly expiration date

★ 2009 Equity LEAPS® conversion

★ 2011 Equity LEAPS® added

■ A.M. settled index options cease trading and VIX expiration due to Good Friday

¹ Equity LEAPS® expire in January. Index LEAPS® expire in December or January. Interest rate LEAPS® expire in December.

² Not applicable for currency options (call PHLX for further information) or for DJX and interest rate options (call CBOE for further information).

NOTE: While these dates are accurate as of 01/02/08, they are subject to change.

Since Expiration Friday in March also falls on Good Friday (March 21) this processing date is subject to change.

OIC The Options Industry Council

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EXPIRATION MONTH CODES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Calls	A	B	C	D	E	F	G	H	I	J	K	L
Puts	M	N	O	P	Q	R	S	T	U	V	W	X

Reduced-Value LEAPS® Strike Prices

Key	Key	Key
Y 27.50	Z 32.50	U 37.50
F 30	G 35	V 42.50
H 40	I 45	W 47.50

STRIKE PRICE CODES²

Key	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
Strike	5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100	7.50	12.50	17.50	22.50	27.50	32.50
Prices	105	110	115	120	125	130	135	140	145	150	155	160	165	170	175	180	185	190	195	200	37.50	42.50	47.50	52.50	57.50	62.50
	205	210	215	220	225	230	235	240	245	250	255	260	265	270	275	280	285	290	295	300	67.50	72.50	77.50	82.50	87.50	92.50
	305	310	315	320	325	330	335	340	345	350	355	360	365	370	375	380	385	390	395	400	97.50	102.50	107.50	112.50	117.50	122.50