

The heavy metal payback newsstrategy

Introduction

First step you identify news sources that might help you.

Newspapers, such as the Financial Times, or easy on Forexfactory this is a good place to start if you want to know when announcements are expected and how they might move price

After this

You should plan your daily trading in advance.

Make a note of what news announcements are expected that week and decide which ones will be most important for the assets you trade. Use this information to plan on which days and times you will trade. Then you plan each trading day according to the news that will be released.

The Rules: (I testet this with an 1000 EUR and an 100 000 USD account see below)

1. Take only one Position about 5 min before the announcement
2. The SL should be on the low or high at the last 2 hours. And > 10 Pips
3. The TP should be min twice the SL
4. Move SL to BE +1 Pips after you´re 10 Pips in profit (befor or after news release)

See Chart



The only big problem = Slippage on SL

The Result = Many STP Broker who offer microlots ;)

The result is many accounts by several brokers ;)

List of STP Brokers: (be continued)

→ [Varengold](#)