The Raw Data

Week 1

22 / 23 July

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Buy	4270	30 pip	+51	
EA	Sell	4307	40 pip	+54	+105

23 / 24 July

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Sell	4270	30 pip	+46	
GJ	Sell	153.41	30 pip	+24	
GJ	Sell	153.24	20 pip	+22	+92

24 / 25 July

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EU	Buy	3210	25 pip	+39	
EA	Buy	4280	30 pip	+91	+130

25 / 26 July

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Sell	4430	30 pip	+51	
EJ	Sell	130.02	30 pip	+46	+97

26 / 27 July

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Sell	4353	30 pip	+35	
GJ	Sell	152.60	30 pip	+48	
EA	Sell	4338	30 pip	+39	+122

Week 2

29 / 30 July					
Currency Pair	**Buy / Sell**	**Enter Price**	**Stop Loss**	**Profit / Loss**	**Daily Total**
No Trades Taken					

30 / 31 July					
Currency Pair	**Buy / Sell**	**Enter Price**	**Stop Loss**	**Profit / Loss**	**Daily Total**
EA	Buy	4474	35 pip	+121	+121

31 / 1 August					
Currency Pair	**Buy / Sell**	**Enter Price**	**Stop Loss**	**Profit / Loss**	**Daily Total**
EU	Sell	3295	20 pip	+63	+63

1 / 2 August					
Currency Pair	**Buy / Sell**	**Enter Price**	**Stop Loss**	**Profit / Loss**	**Daily Total**
EJ	Buy	148.48	30 pip	+62	
EU	Sell	3266	25	+38	+100

2 / 3 August					
Currency Pair	**Buy / Sell**	**Enter Price**	**Stop Loss**	**Profit / Loss**	**Daily Total**
EJ	Buy	121.35	20 pip	+48	+48

Week 3

5 / 6 August

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
GJ	Buy	150.58	30 pip	+58	+58

7 / 8 August

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
GJ	Buy	150.44	25 pip	+38	
EU	Sell	3261	14 pip	BE Exit	
EA	Buy	4758	25 pip	+44	
EJ	Sell	130.50	30 pip	+29	+111

8 / 9 August

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EU	Buy	3280	20 pip	+31	
GJ	Sell	150.10	35 pip	+63	+94

9 / 10 August

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
GJ	Sell	149.78	35 pip	+62	
EJ	Sell	128.93	25 pip	+51	+113

10 / 11 August

Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
GJ	Sell	150.20	25 pip	+23	
EJ	Sell	129.28	25 pip	+21	+44

Week 4

12 / 13 August					
Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EJ	Sell	128.78	25 pip	+5	
EA	Sell	4517	25 pip	+47	+53

13 / 14 August					
Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
GJ	Buy	5093	35 pip	+55	+55

14 / 15 August					
Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Sell	4584	20 pip	+21 CT Trade	
EJ	Sell	130.42	25 pip	+19 CT Trade	
EJ	Sell	130.16	30 pip	+12 CT Trade	+52

15 / 16 August					
Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Buy	4478	20 pip	+66	+66

16 / 17 August					
Currency Pair	Buy / Sell	Enter Price	Stop Loss	Profit / Loss	Daily Total
EA	Sell	4614	20 pip	+63	
GJ	Buy	151.95	20 pip	+48	+111

Review of the results - Week 1

Number of Trades Taken:	12
Win / Loss rate:	12 / 0
Biggest Single Gain:	+91 pips
Biggest Single Loss:	-
Nett Profit:	+546 pips
Daily Average:	+109.2 pips
SL Average:	29.5

Review of the results - Week 2

Number of Trades Taken:	5
Win / Loss rate:	5 / 0
Biggest Single Gain:	+121 pips
Biggest Single Loss:	-
Nett Profit:	+332 pips
Daily Average:	+66.4 pips
SL Average:	26

Review of the results - Week 3

Number of Trades Taken:	11
Win / Loss rate:	10 / 0 (1 BE exit)
Biggest Single Gain:	+63 pips
Biggest Single Loss:	-
Nett Profit:	+420 pips
Daily Average:	+84 pips
SL Average:	26

Review of the results - Week 4

Number of Trades Taken:	9
Win / Loss rate:	9 / 0 (
Biggest Single Gain:	+66 pips
Biggest Single Loss:	-
Nett Profit:	+337 pips
Daily Average:	+67.4 pips
SL Average:	24

Number of Trades Taken

The number of trades taken, as you would expect, depends on not only the market and the hours of each market traded, but also the currency pairs traded and my own personal risk tolerance. Generally speaking though, the entries are all in accordance with the Genesis rules. Unlike the M15 test, there is nothing special about the entries, but surprisingly the number of trades hasn't risen significantly. The reason could be the different market conditions because I believe that the should be more M5 entry opportunities than M15 entry opportunities.

Win / Loss rate

The Win / Loss rate is very good. I can't say that I can always manage a clear 4 weeks as in this test, although my personal documented rate is 89%. What it show me though, is that with careful entries and patience, it is possible to be quite accurate in the trade entries. Even if a manual exit or a BE exit is in order, it is still better than a loss, and the chances of a win are greatly increased if patience is exercised!

The SL used is smaller than with the M15 method and the SL is fairly consistent. There are times when a SL of more than 40 pips would have been required, and these types of SL are unacceptable and those trades were not entered.

Biggest Single Gain

This is where it starts to get interesting and it is where we see the power of using the M15 to manage trades that were entered on the M5 chart. Unfortunately, a lot of time during this test the market was in a ranging / consolidating mood and I was unable to fully explore the advantages of this method, but there were a few examples which, if we are to form a habit of looking for, will help us to gain the most pips from any given move.....especially a day long move.
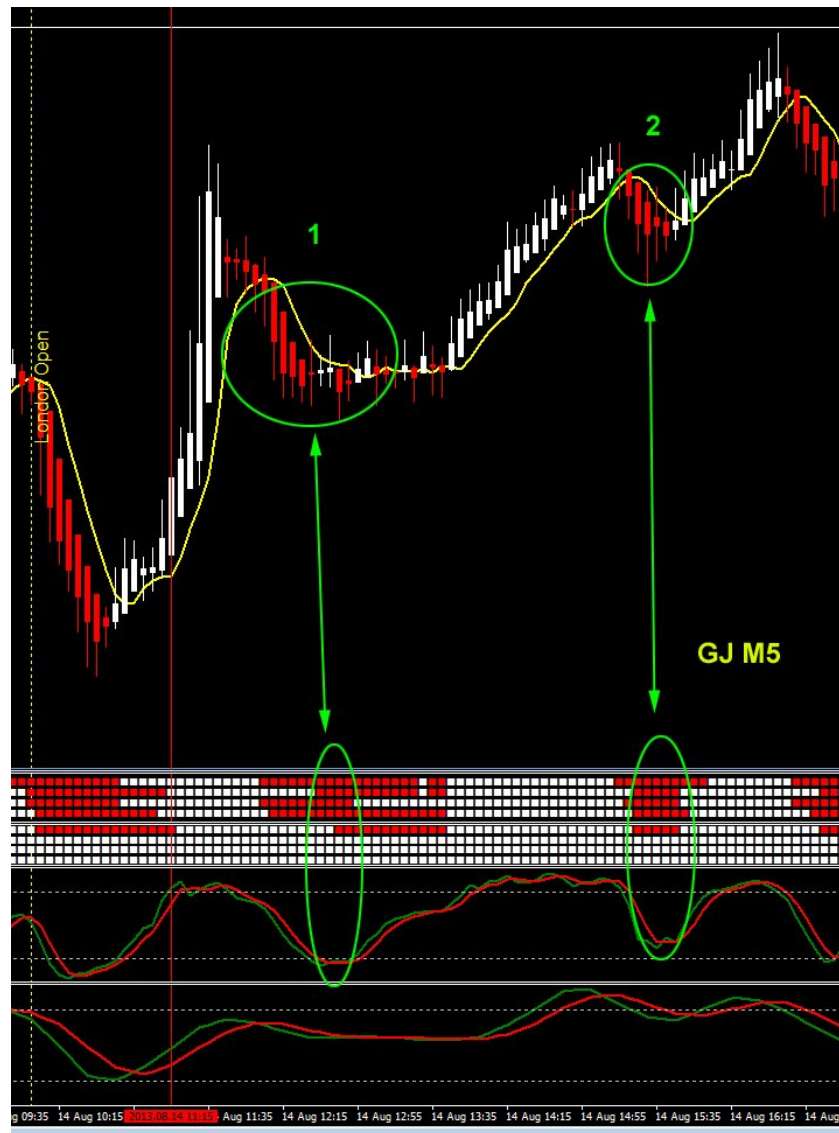
Above is the GJ pair......and M5 chart. Lets assume (for the sake of the example) that you entered a Buy on the red vertical line with the target of R1 (the white line). After the initial rush upwards of the PA, the energy in the move started to fall away and all the indications were there for an exit (1). If you had taken the exit there, you have a profit of about 20 pips.....which is fine. However, the rest of the move didn't really present a re-entry opportunity unless you were quite aggressive, and the total move of +85 would have gone without you (and me!).

If we did (either) stay in the trade, or re-entered, we would have been presented with the same problem at the next pullback (2). Perhaps we would have exited there for at 55 pips?

So that's twice that we would have got shaken out of our trade before our target was met.

Let's now assume that by some miracle, we stayed in our trade. The true exit would have been just below R1 and we would have taken +85.

I hear your question!! 'How do we know that the price isn't going to through R1 and head off to R2?'

The answer is, we don't know for certain. But, the price came to within a pip or two of the R1 target and the candle before the top of the move shows that both the stochs crossed. So the options are:

1. Take the +85 profit
or
2. Bring the SL up to (say) +70 and see what happens next.

There's no right or wrong answer, either option gives a great profit. But lets get real here.....in all likelihood we would have exited for about +20 and the rest of the move would have gone without us.

So, the real question is: ***How can we stay in the move and gain more pips from the one move?***

The chart above could be the answer! The chart is the M15 of the same pair and same period. The stoch's are M15 and M30.

You can see our red entry line, and if we were just trading on the M15, we probably would not have entered where we did on the M5.....and that's the forte of the M5.....to give us a good entry. If we use this chart (M15) to manage the trade, there would be no reason to exit the trade at the two pullbacks that gave us so much trouble on the M5. I haven't numbered the 2 pullbacks because you can see them for yourself, and you can also see how minor they really were, and how the Matrix is not really interested in an exit, and the ASCTrend4TF (arrows) is not even remotely interested in an exit. Stochastic is not really interested either.

So it's pretty obvious that managing a trade on the M15 can give us much more of the move than can the M5 used on it's own.

I think it's fair to say that we cannot just enter on the M5 and then never look at that chart again, because that will get us into trouble if the pullback turns into a genuine reversal and we get stopped out for a loss. For me, I split my screen into 2 with the M5 chart on the left and the M15 chart on the right. That way I can keep an eye on both charts at the same time.

I believe that this method of entering on the M5, managing on the M15 and exiting on the M5 is the best way to gain most of the pips in a move on an intraday basis. In my opinion, one of the biggest problems for intraday traders is getting shaken out of a potentially large move, and I see that happening on our thread all the time. Of course there is nothing wrong with taking a 20 pip profit, but it is disappointing to see the move resume (without us) and eventually yield 80+ pips that we could easily have taken.

Another advantage to this 515 method is that after every 'fake pullback', we have an opportunity to scale in another trade....or pyramid a trade as PM1 calls it, and if we did that on this move, the +80 would have been +130. But this paper is not concerned with scaling in trades, I will make another paper on that soon..

Nett Profit & Daily Average

As previously stated, the market was ranging / consolidating for much of this test period so the results are not 'stunning', but I think the point has been made that the 515 method can increase our profits and longer term average, for little or no disadvantage.

Conclusion

The test has revealed that trading the 515 method gives the trader an opportunity to takje more pips from a decent move, the likes of which we have seen many, especially in the EA and Yen cross pairs this year so far. I believe that the method also relieves some stress from the trade when a pullback occurs. many traders, me included, tend to get itchy exit fingers when we see such pullbacks on the M5. It is a time when we do not really know whether to exit or not, and in all likelihood, we eventually exit the trade at the worst point of the pullback, only to see the original move resume a few candles later, which is very frustrating. By noting the M5 pullback, and monitoring it on the M15, we get the chance to see that the move is not genuine at all and we can stay in the trade (protected by a SL at BE) and wait for the move to resume.

During this test there were no times when the pullback was genuine that was not observed and an exit was taken. However, there will come a time when the pullback IS genuine and we may not catch it in time before it hits our SL. There are no 'sure things' in trading, but with patience and practice, it is possible to minimise these times.

I believe that this 515 test shows that this may be the best way to trade the Genesis system, to gain maximum advantage of the system and the TF.

For those who are interested, the screenshot below show the 2 time frames set up so that I can see the M5 and the M15 on the same screen.

RJ