

PAIR	EURUSD	
DATE & TIME	19/5/2013	
CHARTING TIMEZONE	WEEK 21	
TO DO	LONG	SHORT
Entry Point: (waiting)	1.2750	1.2920
TP:	1.2900	1.2740
SL:	1.2710	1.2990
RRR: (Return to risk)	3.75	2.57
Exit Point:		

Market View:

Major trend showing signal that EURUSD is heading downwards trend soon. We see H&S pattern forming soon. Should a breakout on the neckline, we will be expecting continuous downtrend for the next few days/weeks till next support level @ 1.2030 level.

Alternatively, we want to try to make gain in every trade instead of waiting. Currently, we see a potential rebound in the H1 chart with MACD & RSI divergence and hammer + a few uncertainty wick forming at the bottom. Expecting level for EURUSD is 1.2720 - 1.2750 range.

Daily View



H1 View

