

Danske Technical Update

Thursday 16 May - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	SELL AT 1.2915 FOR 1.2772; STOP AT 1.2998	↓	➡	1.3039	1.2996	1.3003	31.55	1.2744	1.2772	1.2790	1.2843	1.2868	1.2890	1.2916	1.2943	1.2998	
USD/JPY	LONG AT 101.60 FOR REVISED 103.50, STOP 101.53	↑	↑	99.64	97.53	87.21	75.47	100.88	101.25	101.53	101.85	102.18	102.61	102.77	102.93	103.50	
GBP/USD	SHORT AT 1.5330 FOR REVISED 1.5128 OBJECTIVE; STOP AT 1.5340	↓	➡	1.5398	1.5264	1.5748	33.66	1.5128	1.5159	1.5173	1.5206	1.5218	1.5275	1.5299	1.5340	1.5385	
USD/CHF	LONG AT .9660 FOR .9809 OBJECTIVE, STOP .9589	↑	↑	.9443	.9428	.9360	72.00	.9563	.9589	.9629	.9643	.9659	.9687	.9704	.9748	.9809	
AUD/USD	POSSIBLY SELL	↓	➡	1.0179	1.0314	1.0374	18.60	.9770	.9804	.9820	.9850	.9875	.9940	.9978	1.0015	1.0031	
USD/CAD	LONG AT 1.0100 FOR REVISED 1.0295 OBJ, REVISED STOP 1.0130	↓	➡	1.0139	1.0177	.9993	58.14	1.0014	1.0064	1.0082	1.0130	1.0157	1.0219	1.0236	1.0295	1.0315	
Crosses																	
EUR/JPY	LONG AT 128.50 FOR REVISED 134.37; STOP 130.79	➡	↑	129.92	126.75	113.50	64.27	130.23	130.40	130.79	131.09	131.56	132.44	132.78	133.65	134.37	
EUR/GBP	LONG AT .8475 FOR A .8637 OBJECTIVE; STOP AT .8425	➡	➡	.8468	.8514	.8261	46.79	.8364	.8391	.8398	.8425	.8455	.8516	.8538	.8568	.8637	
EUR/CHF	POSSIBLY BUY	↑	↑	1.2312	1.2252	1.2168	66.96	1.2349	1.2363	1.2387	1.2424	1.2434	1.2462	1.2486	1.2525	1.2573	
EUR/CAD	SHORT AT 1.3150 FOR 1.2950 OBJ, REVISED STOP 1.3195	↓	↑	1.3220	1.3225	1.2995	33.76	1.2840	1.2915	1.2950	1.3050	1.3080	1.3195	1.3240	1.3300	1.3330	
GBP/JPY	LONG AT 153.10 FOR 160.40, STOP AT 154.70	↑	↑	153.40	148.90	137.10	70.61	152.80	153.30	154.10	154.70	155.70	156.75	157.55	158.40	160.40	
NZD/USD	SHORT AT .8284 FOR A .8150 OBJECTIVE, STOP AT .8307	↓	↑	.8418	.8393	.8287	32.72	.8150	.8156	.8162	.8175	.8254	.8288	.8307	.8318	.8332	
Scandies																	
EUR/SEK	LONG AT 8.5055 FOR 8.6635; REVISE STOP AT 8.5505	➡	↓	8.5655	8.4415	8.5190	62.03	8.4585	8.4875	8.5015	8.5505	8.5985	8.6555	8.6635	8.7190	8.7465	
EUR/NOK	BUY AT 7.5070 FOR 7.6000 STOP AT 7.4620	↓	↑	7.5990	7.5350	7.4185	39.93	7.4620	7.4795	7.5070	7.5180	7.5330	7.5550	7.5800	7.6000	7.6295	
EUR/DKK	LONG AT 7.4520 FOR 7.4582; STOP AT 7.4505	↓	➡	7.4546	7.4550	7.4568	44.45	7.4475	7.4500	7.4505	7.4525	7.4537	7.4563	7.4572	7.4582	7.4615	
USD/SEK	LONG AT 6.5070 FOR REVISED 6.8150; STOP AT 6.5770	↑	➡	6.5710	6.5000	6.5545	68.77	6.5360	6.5585	6.5770	6.6220	6.6705	6.7160	6.7260	6.7420	6.8150	
USD/NOK	BUY AT 5.8150 FOR 5.9365; STOP AT 5.7695	↑	↑	5.8245	5.7990	5.7080	58.72	5.7075	5.7180	5.7695	5.7995	5.8475	5.8785	5.8850	5.9005	5.9365	
NOK/SEK	LONG AT 1.1180 FOR 1.1505, STOP AT 1.1340	↑	↓	1.1280	1.1210	1.1485	69.07	1.1280	1.1310	1.1340	1.1375	1.1405	1.1465	1.1485	1.1505	1.1535	
Emerging Markets																	
EUR/PLN	POSSIBLY BUY	↑	➡	4.1410	4.1475	4.1290	60.97	4.1030	4.1165	4.1350	4.1545	4.1870	4.1900	4.1995	4.2075	4.2140	
EUR/CZK	BUY LOWER	↑	➡	25.805	25.760	25.330	67.74	25.735	25.760	25.840	25.920	26.015	26.130	26.295	26.330	26.385	
EUR/HUF	SELL AT 293.75 FOR 289.80, STOP AT 296.00	↓	↑	297.25	300.05	289.45	40.61	287.80	288.30	289.80	290.35	291.90	294.75	296.00	296.20	298.10	
EUR/TRY	POSS BUY	➡	➡	2.3490	2.3435	2.3305	48.61	2.3015	2.3180	2.3290	2.3340	2.3420	2.3635	2.3725	2.3895	2.4025	
USD/PLN	BUY AT 3.1825 NOT FILLED. BUY DIPS	↑	➡	3.1720	3.1900	3.1780	67.21	3.1275	3.1540	3.1830	3.1875	3.2560	3.2840	3.2940	3.3090	3.3240	
USD/ZAR	POSS BUY	↑	➡	9.0950	9.136	8.7690	69.69	8.9600	9.0175	9.0750	9.1265	9.2600	9.3655	9.4000	9.5000	9.5275	
USD/BRL	LONG AT 2.0060 FOR REVISED 2.0500; REVISE STOP AT 2.0010	↑	➡	2.0110	1.9995	2.0235	62.31	1.9940	1.9990	2.0010	2.0145	2.0240	2.0360	2.0445	2.0500	2.0555	
USD/MXN	POSSIBLY BUY	↓	↓	12.155	12.274	12.742	56.80	11.932	12.062	12.114	12.152	12.258	12.260	12.374	12.400	12.421	
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1		1	2	3	4	
S&P 500 Futures	LOOK TO BUY	↑		1628.7	1603.9	1586.2	79.72	1631.3	1637.5	1644.2	1648.8	1654.1	1670.9	1673.3	1680.1	1688.3	
DAX Futures	LOOK TO BUY LOWER	↑		8199.5	7950.5	7872.5	82.81	8217.5	8235.0	8257.5	8293.5	8345.5	8369.5	8400.0	8477.5	8518.5	
US 10Y Futures	POSSIBLY SELL	➡		132-12	132-26	132-28	28.63	130-28+	131-02+	131-10	131-14	131-28	132-05+	132-10+	132-17	132-24+	
Bund Futures	LOOK TO SELL HIGHER	↑		145.66	145.99	145.91	34.74	144.02	144.22	144.33	144.61	144.82	145.07	145.26	145.37	145.66	
Schatz Futures	SHORT AT 110.720 FOR 110.560; STOP AT 110.780	↑		110.750	110.750	110.750	44.40	110.590	110.615	110.650	110.685	110.750	110.780	110.790	110.830	110.865	
WTI Oil Futures	LONG FROM 93.65 STOPPED AT 92.65, POSS BUY	↑		95.57	93.86	92.87	50.22	90.65	91.33	92.13	93.31	94.28	94.44	95.74	96.23	97.17	
Gold Spot	SHORT AT 1445.00 FOR 1339.85, STOP AT 1433.00	↓		1438.05	1448.05	1457.55	27.35	1321.35	1339.85	1362.90	1385.95	1389.45	1413.20	1420.60	1433.00	1449.00	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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