

Let's practice. We're going to build some zones around the current price level.

BUILDING ZONES SURROUNDING THE CURRENT PRICE LEVEL

We choose a currency pair... AUDUSD and begin by building our largest zone, creating a large GLOBAL view... we use the Monthly Chart and choose the NEAREST negation candle we can find relative to the current Price Level and draw a rectangle; optimizing (extending) it into the future by entering a future date into the rectangle dialog box (select/rt.click)

MN AUDUSD



Look at the chart... and gain an opinion before you dial down deeper. This MN chart suggests a Break **UP** from PTECZ, **but** it has not yet closed....

Now we move on, create more zones, we analyze trends... all trends... from Global to Local. We switch the same chart to a Weekly view:

W1 AUDUSD

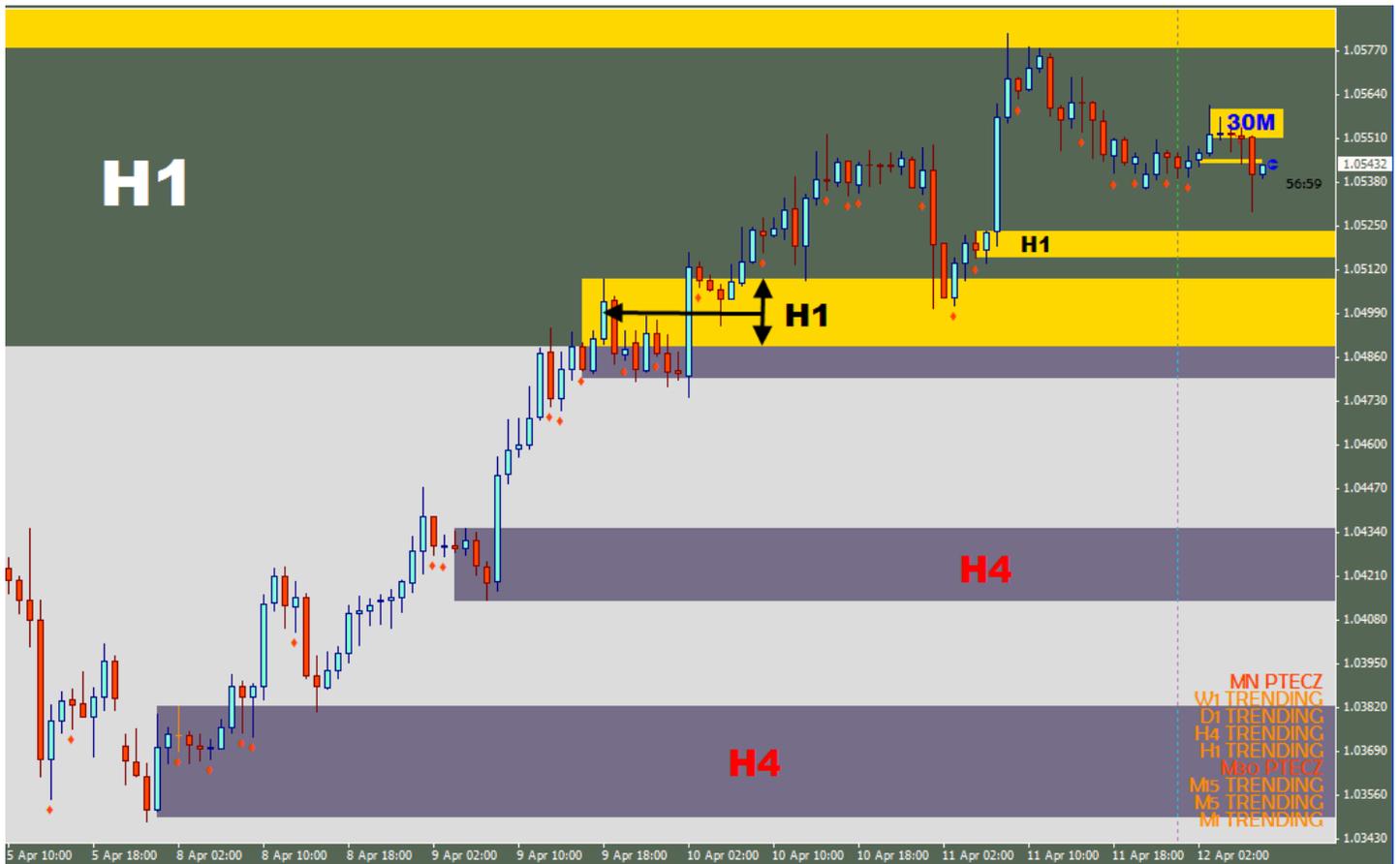


Weekly candles show a general Downwards inclination; Bearish... we are gaining more perspective.

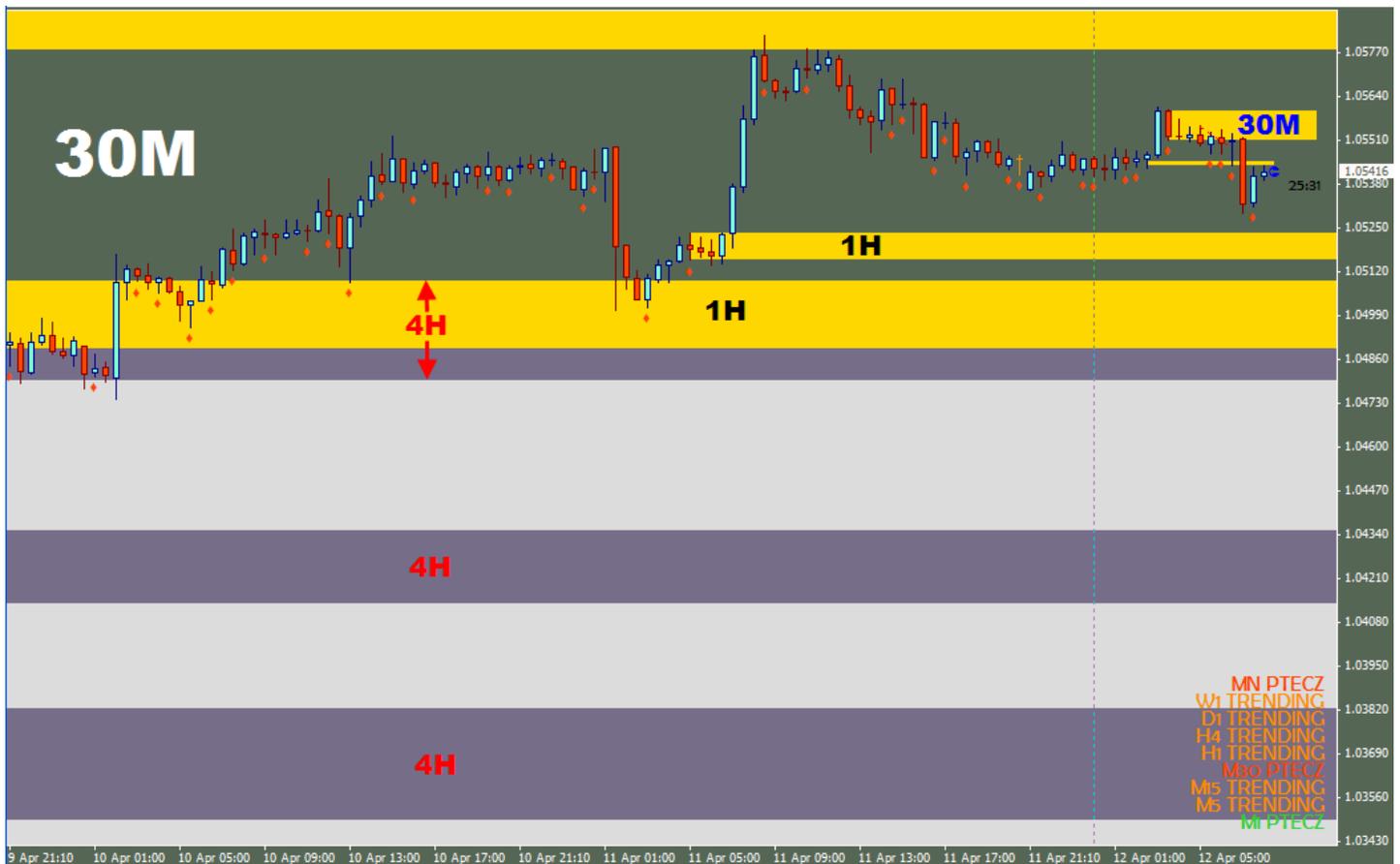
We now create various lower zones, underneath our current price levels, by switching between the 4 Hour chart; 1 Hour chart; 30M chart; etc. finding a suitable combination of H4/H1/30M significant/historical negation candles. We draw our rectangles, creating the lower zones and surround our current price level, and optimize/extend the rectangles.

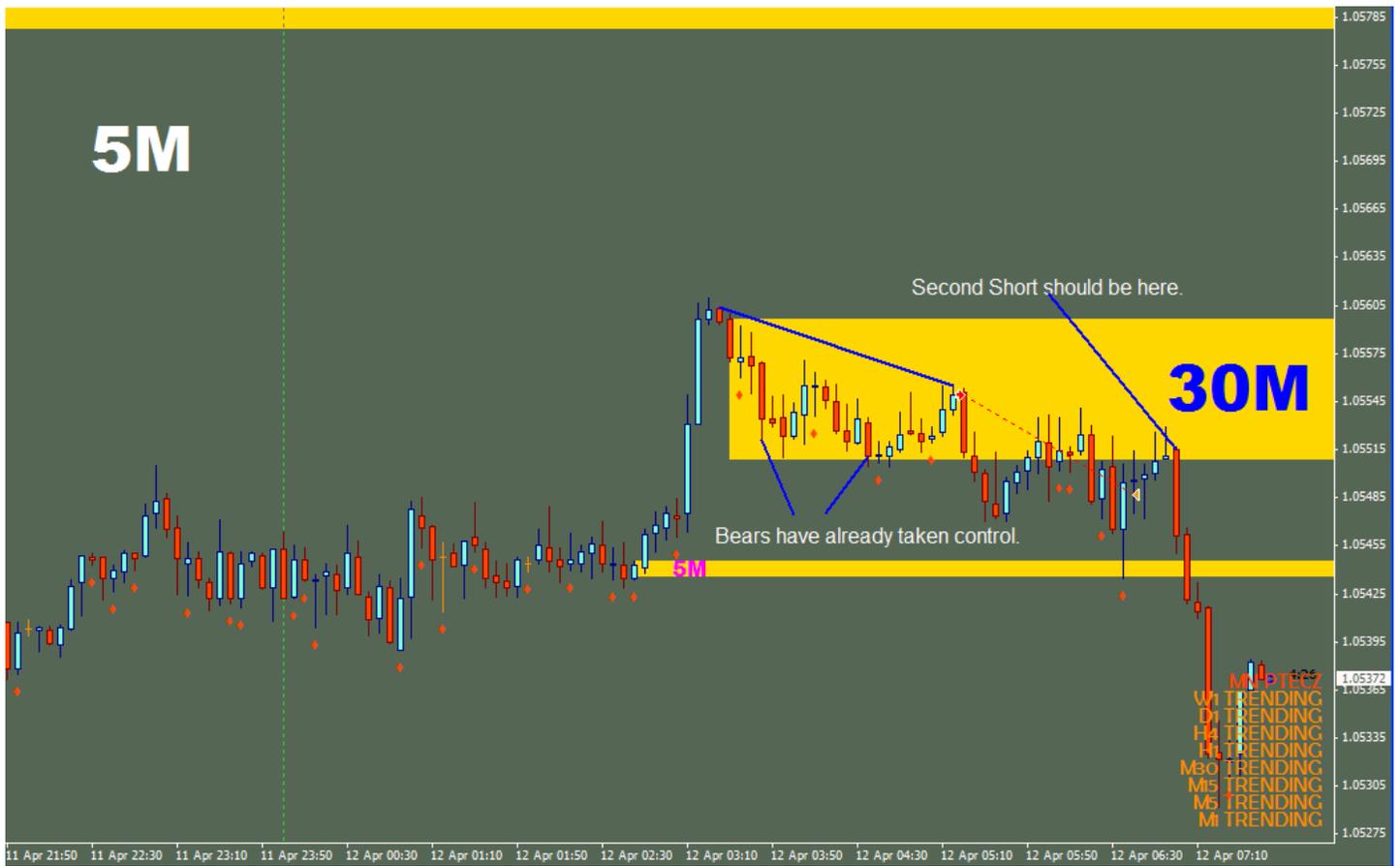
H4 AUDUSD





Having my PTECZs, I see the Price bounce off the top. I am Day Trading. The setup is for Shorts. **I trade.**





Start Globally work your way down slowly... find your negation candles, build your zones above and below... TRADE!