Answer nr4IB ... what is nr4IB?

GU week 12

candle 1 is the 'Mother Bar'

candles 2,3 and 4 are all Inside Bars

why is candle 4 special
unlike candles 2 and 3?

Example of narrow ranged 4 Inside Bar
aka   "nr4IB"

Definition of nr4IB:
The IB is the smallest range compared
with the most recent 4 bars

sometimes nr4IB appear in
double IB like this one

continuation

The occurence of nr4IB are sign of market
consolidation and breakout usually very
strong and also mean a change in
direction when near to historical support
and resistance.