

Though my account is new, I have been studying this method for some months now. Now that I`m on, I want to see if I can contribute anyway I can, by first asking a question which others may find insightful.

If any of you, or Philip can help, that would be very helpful to me, and I hope to those reading this.

price crossed the 21ema, then pull back and started to move away. -this is where an open trade is triggered.

my views:

But look later ther will be a TC coming , take it and SL just above 50% fib (look at chart below): target :89sma. For about a ratio of 1/1

-Since expectation is known to be for the price to go down -then the pull back to 21ema, even if it goes bit higher than 21ema, price should go down anyway.

look also at macd: way way below zero, then a pull back of the macd wouldn't be expected to be very high- I remember evaluating(at that time, since I had a trade in there) that macd would not go very higher than zero.- there is no confirmation of a TC at that point.-

History ( and rhythm) based on the strategy helps to "Anticipate" what the market should do next. It does worth considering it in trade decisions..

later: ---If you look at chart, price is contained at about 50% retracement-fine with me: SL above the containment.



that was my way of seeing it in there. Other people could have other ways .-ok with me!  
any comments are welcome.  
I hope it can help you.-