

#840

Friday, January 18, 2013
10:45 AM



Posted by Nate04

Good morning Mr. Pip,

About the trade yesterday and where you place the XA this morning. I'm wondering how you determined that spot? I thought that you were said to look for a clear leg where there is no higher high or lower low. Where you placed the start of the leg, there is clearly more to the upside. My simple mind would say to look at the top for the X start point. What am I missing here? Thanks...

There is no doubt this type of price action make things a bit more challenging. There doesn't have to be an all time high and an all time low as you can keep looking back to find more. I have mentioned the most relevant to price. Ideally this swing would jump out at you and tell you here I am and sometimes it does that and sometime we have to identify it. We achieve this with confluence and pattern validation. Look at the chart and let me know if you understand or need further explanation. Good question.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=56>>

Post #840

Friday, January 18, 2013
10:52 AM



I dont see any trades that wouldve fit the rules of just using the dominant / main swings. Would you have placed no trades between the two blue dots, which mark the times i traded?

[Attachment 1117394](#)

I have a chart attached with your trading time frame 1 min. I disregarded any news and did not care about higher timeframe consideration. I identified three trades based on that we have been discussing here aggressive C buy, Pattern completion ABCD. And retest of PRZ. I know the chart is busy but I wanted you to see the fibs and confluence as well. Three trades and 95 pips. This has nothing to do with hindsight they are off of the rules I have been discussing.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=99>>

#1655

Friday, January 18, 2013
11:01 AM



An aggressive C I took yesterday AUDUSD 15M up 40 PIPs right now

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1660

Friday, January 18, 2013
11:03 AM



Posted by [vgtrader](#)

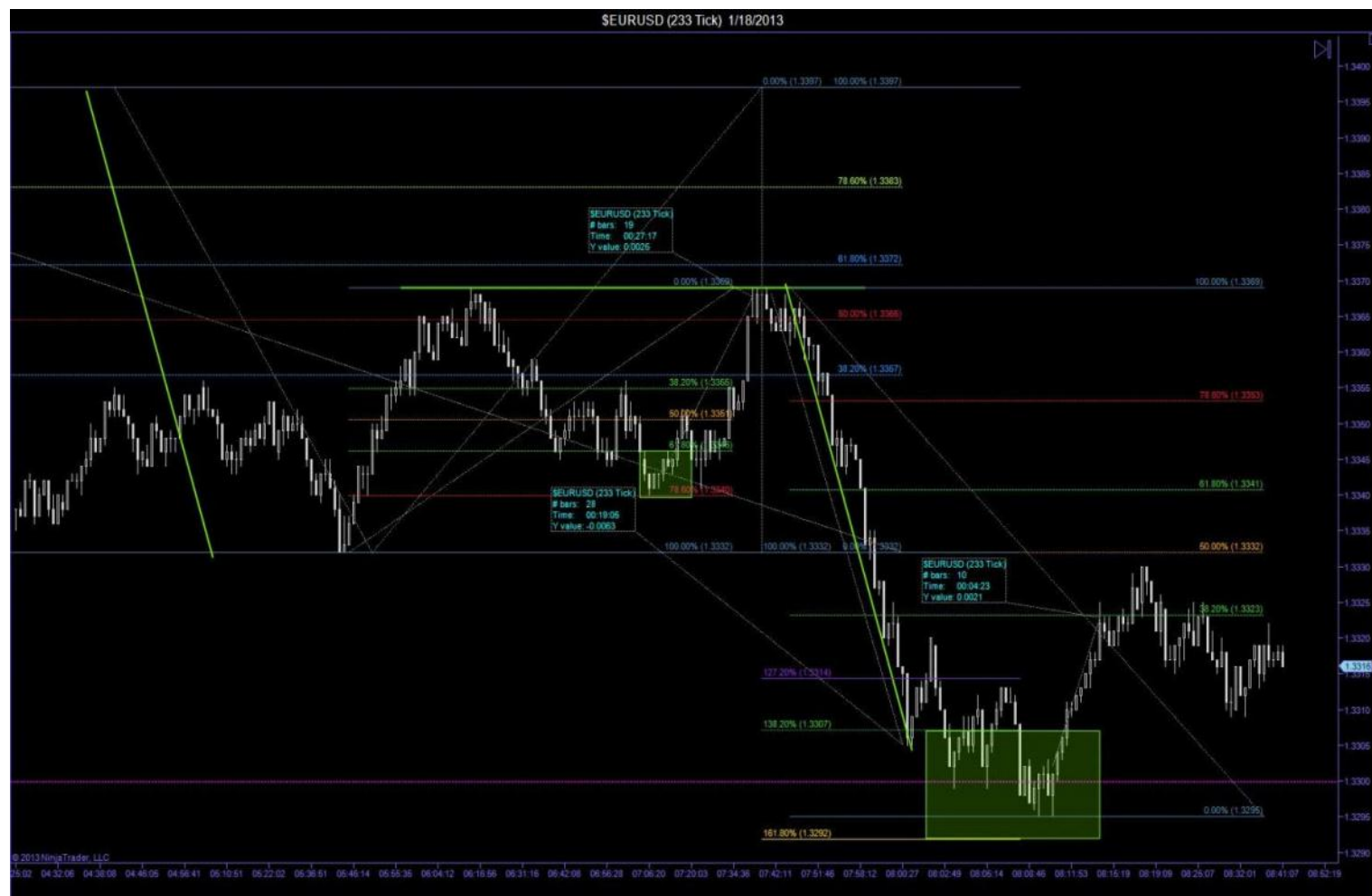
Here is how it went down. It ended up reversing pretty quick around the PRZ area so I got in. My decision was also based on confluence. My only concern was our BE point was my entry point which to me wasn't good price. It left my risk 1:1 when you factor in 10 cushion from PRZ area. I decided to move to BE quickly after the break of the 50% area and cover risk. I ended up with 26+pips out the deal. Okay its chop time tell me how any of you would have handled it differently anything you saw. I screen shot a 5min to give you folks a better...

Nice job almost what I have

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1661

Friday, January 18, 2013
11:09 AM



Hello Traders, these are the trades for the day on the 233T. I am also flat on AUDUSD for 33. Total for the day 142 pips

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1663

Friday, January 18, 2013
11:24 AM

Here are the rules for the Gartley Pattern. I will be working on a video that shows the dynamics of the pattern. Aggressive entries will be covered once I feel you have the basic pattern covered.

Attached Files



[DCASTFX RULES OF ENGAGEMENT GARTLEY.doc](#) (315.5 KB, 49 views)

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1668

Friday, January 18, 2013
11:25 AM



Posted by Georji

Hello Mr Pip, nice trade but how do you decide your entry point (at which candle close)? i really like your strategies but i'm not sure about choosing the right candle for any trade entry.

thank you

Look at the chart.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=112>>

Monday, January 21, 2013
12:29 PM

Wow, price slid right through this PRZ. Im quite sure not all PRZs are equal, there must have been a larger harmonic pulse that hadnt completed yet.

Ill bet it will test the prz and then keep going down. unless the prz isnt really a prz, did i do this right mr pip (i guess i didnt use a dominant main swing for the AB = CD though, so its weaker) ? maybe that aggressive C sell will pay off . need to learn about price action in prz. night traders!

You didn't take the time to find the proper PRZ. You were on the right track. The PRZ is not a specific ratio. The original swing did not even get to the 38% it only got to the 23% Harmonics are based on equal distance move most of the time this puts the PRZ well below the 161. The PRZ is the confluence of element that come together in a specific area. Look at my chart and tell me where you went wrong. This was a nice 25 PIP possibility.

[illegible]

#1790

Monday, January 21, 2013
12:29 PM

[Posted by Floyd1](#)

Again left the trade to early this aggressive C sell

As Mr Pip has stated price has a tendency to slow down when approaching projected price target
That's when the ride can get a bit hairy - I still worry to much that market could take back pips in
bag and projection will not be reached entirely

Well - we are learning still

Trust your trade and your rules be patient and let each trade run its course look at the opportunities
missed. Three trades 1 with 79 pips 2 with 130 pips and 3 at BE with 62. Be patient traders the rules are
designed to capture the moves but patience is key

Pasted from <<http://www.forexfactory.com/showthread.php?p=6382117&posted=1#post6382117>>



#1801

Monday, January 21, 2013
1:14 PM

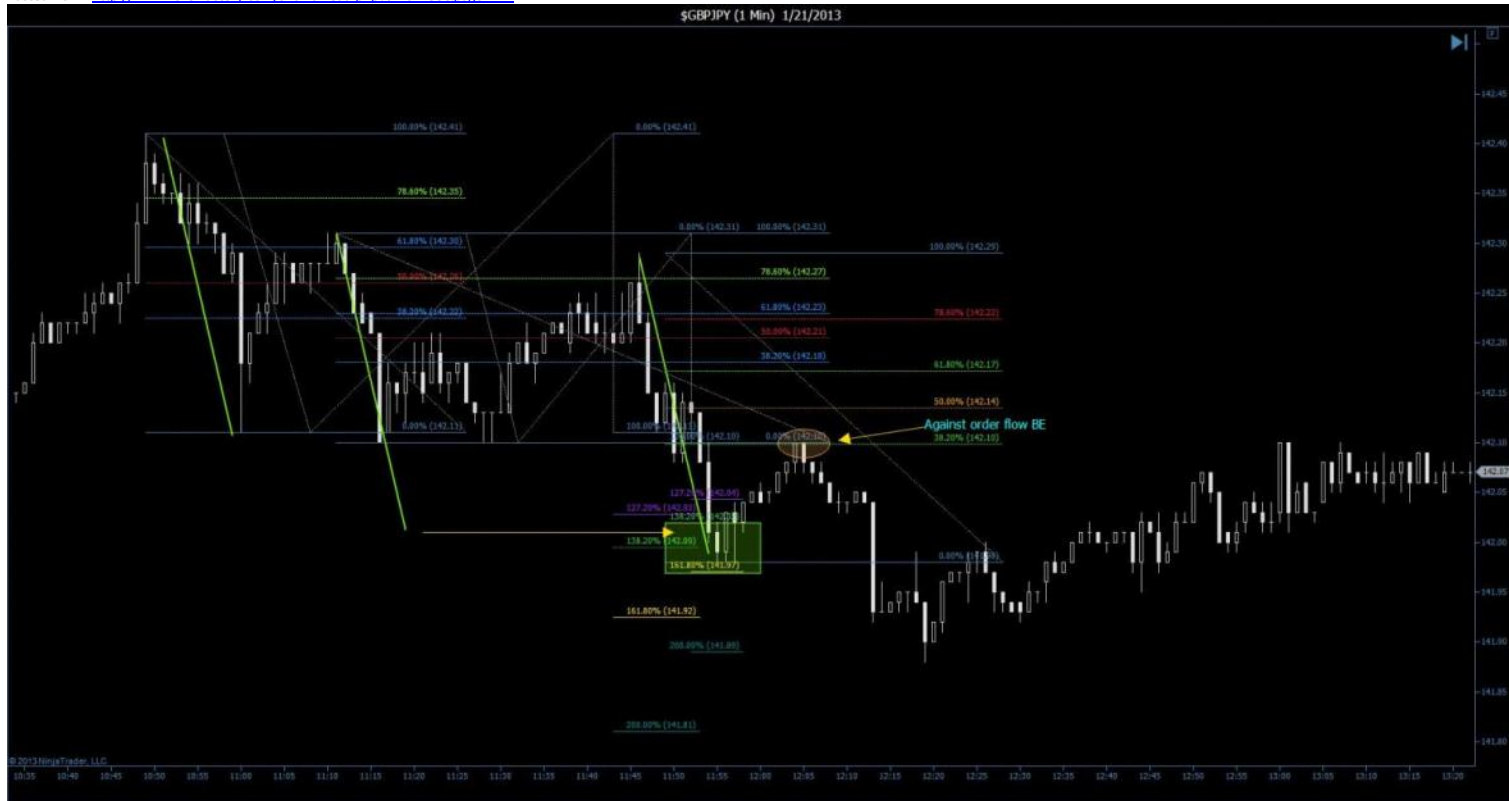
[Posted by Starry](#)

For example, would this ABCD be invalid because it found support before it reached D? And if you had placed the sl 10 pips below 161.8, you wouldn't have gotten stopped out (i guess this is a spike on a larger timeframe), but would you need to readjust the 38.2% breakeven level, since it went down far below the 127.2%?

[Attachment 1120995](#)

Look at my chart and tell me what you see based on what I drew.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=121>>



#1899, #1906

Wednesday, January 23, 2013
12:26 PM



Update on trade.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=127>>



Price is having difficulty staying above the confluence of the 61 of the current main swing and the 38% of the pattern fib. Order flow is trying to hold. Short term order flow is up and hopefully we get to target the bulls are in for a fight.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=128>>

#1909

Wednesday, January 23, 2013
12:27 PM



Can you see how beautiful the PRZ works when properly identified you just saw two live ones. I do not trade during thins time and wantewd to take the trade for you to see how and where I enter in a PRZ. I would have taken the reversal as it's with order flow. But I'm done for tonight I'll just hang out and chat with you all.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=128>>

#1919-#1945

Wednesday, January 23, 2013
12:28 PM



Okay Traders price completed the ABCD pattern and that trade which I did not take would have given 38 pips. But I did take the PRZ as there was enough confluence for me to enter.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=128>>



This one might not work out we are completely against order flow and there is confluence at the breakeven point of two fib ratios providing resistance but we are at breakeven so the outcome does not matter. Now we look to see if the bulls are strong enough to carry me to TP.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=129>>



Bears trying to take over lets see if the oval holds if price closes below the oval it does not look good to achieve TP. Also I don't care we are at BE so Patience and let price do its thing.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=129>>

Well didn't have to wait got taken out at BE well traders three trades were identified two were taken in realtime live. The first hit profit for 54 pips the second I didn't take and went to TP for 38 pips and the third just missed profit by a few pips found resistance and confluence of fib and took me out at break even.

I hope you enjoyed this live little session and got a feel for how I trade. I also hope this helps you build some confidence and see that is about following the rules. The pips will come.

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#1971

Wednesday, January 23, 2013
10:32 AM

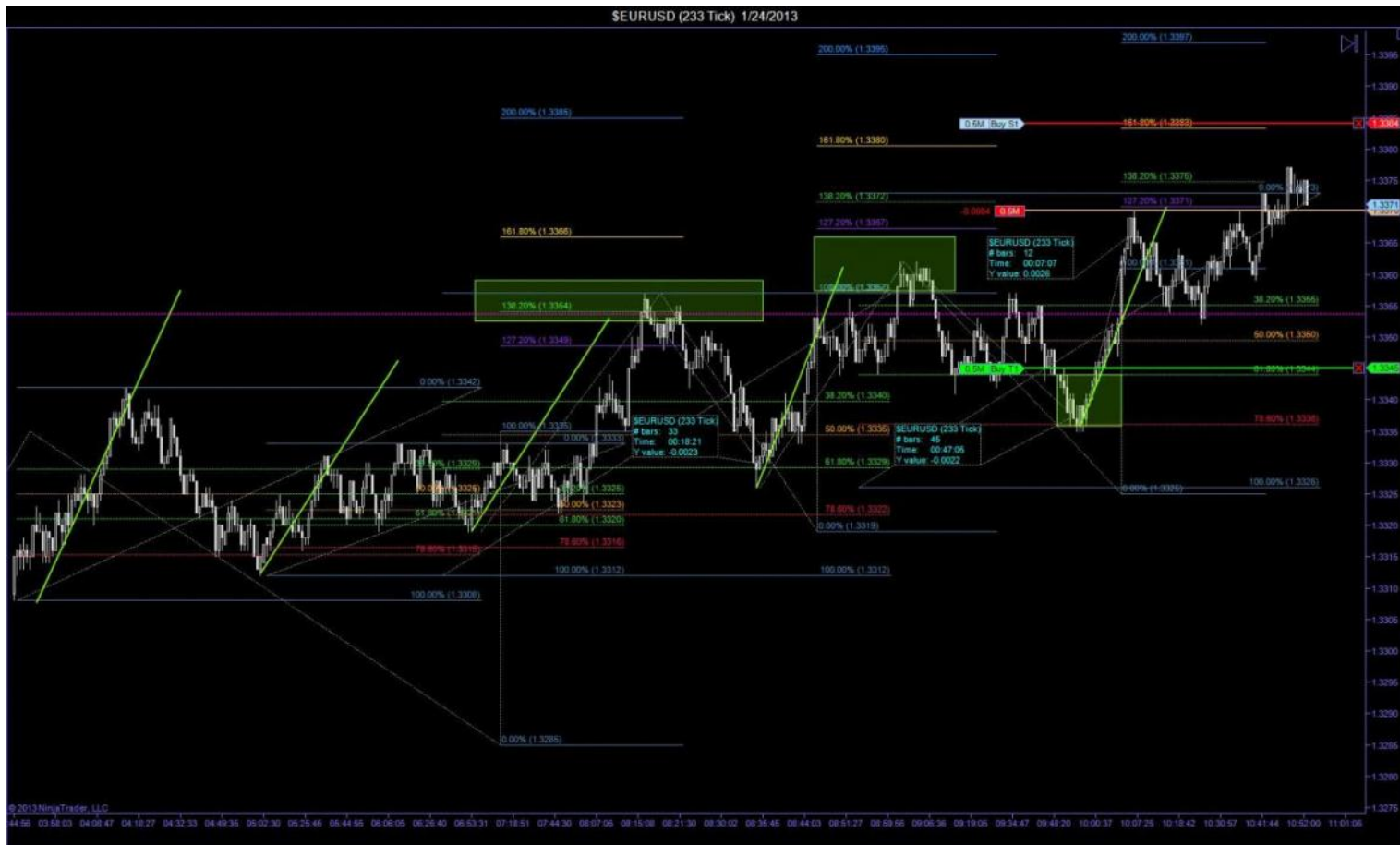


Todays trades 57 Pips

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=132>>

#2044

Thursday, January 24, 2013
10:52 AM



Here is my chart with the last trade of the day still live this one may go down in flames we will see.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=137>>

#2220

Sunday, January 27, 2013
8:07 PM



Posted by [JayTrader](#)

Hi all

Been a Lurker to this thread. I am a position trader and want to add Harmonics to my tool box. I will not entertain negative ?'s . Mr Pip this is the picture I see Long term for eur usd . I have allowed variances because of the TF please let me Know if I am on the Right Track.

Thank You For Your Time

Hello, I do see a turn to the down side some where in the area on my chart. I do not see a butterfly as point B had a correction past the 88.6 which is too deep. Order flow is down and this deep correction is confirming bearish strength. Perhaps we will see an AB=CD price could reverse right where it is at the is enough confluence to hold price even stop price.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=148>>

#2298

Monday, January 28, 2013
10:05 AM



Posted by [Starry](#)

I sincerely hope it will hit my prz go price! 2.5 hours and no trade...

[Attachment 1125112](#)

You are looking too hard. Trades for the day study each one 4 trades 94 pips. Easy rules based no care for news, higher timeframes or any other junk. Could have had more but the rules are good enough.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=154>>

#2262, #2304, #2365

Tuesday, January 29, 2013
10:50 AM

Leimo:

Giving GBP/CHF a crack at going long:

Reason:

Daily - ABCD pattern

- PA reached 1.272 fib extension of AB

30 Min - ABCD pattern

- PA reached 1.272 fib extension of AB

- Price reached 78.6 fib of previous swing

SL : 1.4552

Entry : 1.4579

Target : 1.4850 (618 fib retracement of Daily AD minus 20 pips)

Risk : 27 pips

R:R : 1:10

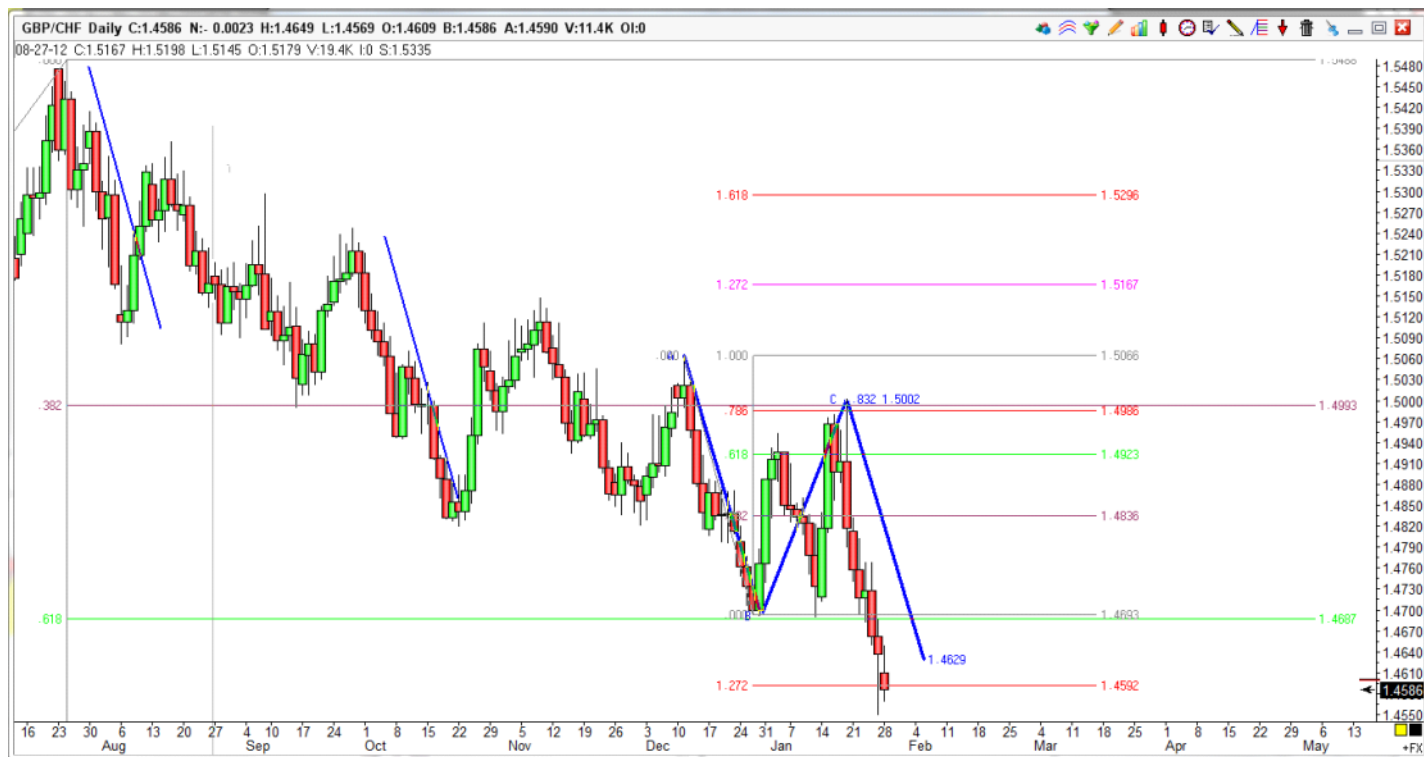
Am I too ambitious?

Considering to take partial profits @ completion of first ABCD pattern on 30 min chart and let the rest ride.

Whats everyones analogy on this pair?

Pasted from <<http://www.forexfactory.com/showthread.php?p=6398274#post6398274>>







Posted by liemo

Giving GBP/CHF a crack at going long:

Reason:

Daily - ABCD pattern

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Risk : 27 pips

R:R : 1:10

Am I too ambitious?

Considering to take partial profits @ completion of first ABCD pattern on 30 min...

Too early to tell but looks like it may continue lower if it can get past this support area.

Pasted from <<http://www.forexfactory.com/showthread.php?p=6399169#post6399169>>

Mr Pip:

[quote=liemo;6400885]Thanks for your response Mr. Pip. I'm a bit confused with how you are drawing these swings. I have a number of questions on what you have taught I hope you are able to answer when you have time:

- 1) When you are drawing harmonic swing on a chart, to validate this swing does the prior swing need to be at least a 38.2% retracement i.e the main swing. From the attached chart, we can see that point A did not retracement 38.2% of the previous swing, therefore should the swing start at X? (or am I getting my harmonic swings and main swings...

No it does not the prior swing is not looked at in that way, you can use it to project harmonic expectation or find confluence. That is correct it did not reach the 38.2 which means there is no X where you marked it and your A could also be an X which was later confirmed as A.

- 2) I dont understand why you did not draw a fib from B-A to determine the 1.27 ext for a possible ABCD long trade. Im seeing PA piercing through 78.6 (at point C) retracement and closed below this level which should validate this

pattern. Instead, you have started the swing from where I drew the CD leg.
Because this is the main swing and price pierced but did not close above the 78.6 so valid aggressive C sell opportunity. You must include the tails, this is price action price did hit that area.

3) In your very first video, you've used AB=CD retracement levels to determine your PRZ to be 138.2-161.8. If you already have established this zone, I'm not seeing how you have incorporated the importance of this zone into your trading plan for the Gartley and ABCD pattern as you are using 127.2 level for your entry level instead of your entry level being in this zone. Am I missing the point or jumping the gun?

Well not all patterns are picture perfect and that is why I use the best area of confluence. where the ABCD in the Gartley terminates depends greatly on where B and C end up completing which sometimes puts the ABCD completion point outside of the patterns PRZ.

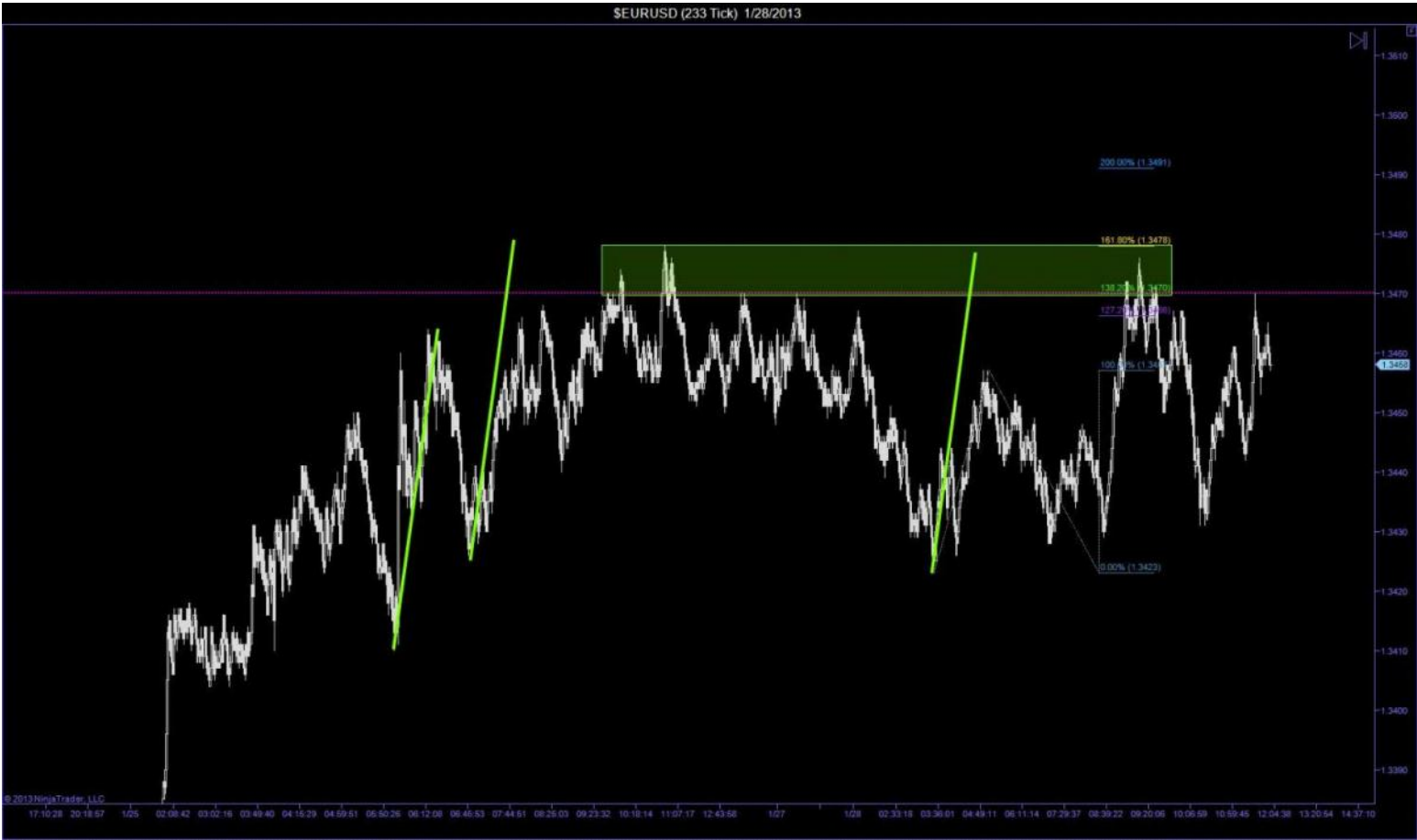
I took the trade and moved my stop tp breakeven plus 5 as price is having major issues breaking resistance.
Here is a chart.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=158>>



#2306

Monday, January 28, 2013
11:04 AM



Anything below the 127 is not something I'm willin to trade because you are trading into potential support of the swing high which is right there. Find the confluence it is there and lots of structure.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=154>>

#2327

Saturday, February 16, 2013
9:15 AM

[Posted by Starry](#)

I was wondering when you could know a correction is over, because i didn't trade some aggressive Cs because i didn't know if it was over. I was reading the book 'high probability trading strategies' by Rober C Miner, and i came across the ABC 3 wave correction pattern. The breakage of the B point signals a high probability continuation, thought it could still correct more to produce a more complex correction pattern.

[Attachment 1125393](#)

Look to confluence and smaller harmonics it will be easier and non subjective.

Pasted from <<http://www.forexfactory.com/showthread.php?p=6399986&highlight=starry#post6399986>>



#2421

Wednesday, January 30, 2013
8:58 AM



Posted by Jhfx

Thank you Mr.pips for all of your dedication toward this thread.

i took an aggressive C trade for NZDUSD 1 HR (I only trade 1 hr)

but got sl hit. is it the right way of trading? or did I measure the wrong main trend?
(square is where i entered, and blue line is where SL was.)

Thank you once again.
Jhfx

Hello, Structure was your adversary, when it needs to be your ally. The ratios and the zone was correct but remember what I always say "Take a step back and see if you missed anything". You traded right into a demand zone. I hear that you trade the 1H only but it doesn't hurt to drop down to a lower timeframe once price is approaching a level you want to trade to zero in on the best entry but also get some detailed clues on if you should pass on the entry or confirm a better one. My chart explains. The first chart is the 1H and what is visible and the second is a 5M and what is visible that was not on the 1H. Enjoy the charts study them and post your questions.

Pasted from <<http://www.forexfactory.com/showthread.php?p=6405002&posted=1#post6405002>>

#2422

Wednesday, January 30, 2013
9:39 AM



Below is what my trading timeframe look like on a 15M chart and below is the 233T and my trades 5 for 76 pips.

I'm done for the day will work on the Price action now for you all. This is why I love the smaller timeframes.

Pasted from <<http://www.forexfactory.com/showthread.php?p=6405365&posted=1#post6405365>>

#2632

Wednesday, February 06, 2013
3:09 PM

Hello Trades just popping in to say hello and that I've been real busy with life business and taxes. I hope to get back in here real soon. It is impossible for me to catch up and also see that some have started to make changes. That is really discouraging you were on a good and healthy path. this takes time to develop the skill set. I guess this is the reason many traders never master this business and so many fail. They never take the time to master the technique. The basic skills I have taken the time to show you will take where you all want to go but you have to put in the effort and master them. I'll pop in and out and hopefully next week will have more time to get things back on track if there is still interest in the basic system.

Here are today's trades.

The first chart shows what I was looking at which got me in the first trade and the second chart is a zoomed in view of my three trades for the day.

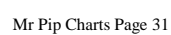
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Wednesday, February 13, 2013
11:43 AM

Just dropping in to say hello again and to post todays trades and chart three trades for 65 pips and I did not take the last two beauties no greed.



#2900

Thursday, February 14, 2013
8:23 PM



My chart of today's trades

Pasted from <<http://www.forexfactory.com/showthread.php?p=6447669&posted=1#post6447669>>

#2925

Friday, February 15, 2013
9:25 AM



Well I'm done for the day overall ended up with 34 pips decent day

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=195>>