

#840

Friday, January 18, 2013
10:45 AM



Posted by Nate04

Good morning Mr. Pip,

About the trade yesterday and where you place the XA this morning. I'm wondering how you determined that spot? I thought that you were said to look for a clear leg where there is no higher high or lower low. Where you placed the start of the leg, there is clearly more to the upside. My simple mind would say to look at the top for the X start point. What am I missing here? Thanks...

There is no doubt this type of price action make things a bit more challenging. There doesn't have to be an all time high and an all time low as you can keep looking back to find more. I have mentioned the most relevant to price. Ideally this swing would jump out at you and tell you here I am and sometimes it does that and sometime we have to identify it. We achieve this with confluence and pattern validation. Look at the chart and let me know if you understand or need further explanation. Good question.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=56>>

Post #840

Friday, January 18, 2013
10:52 AM



I dont see any trades that wouldve fit the rules of just using the dominant / main swings. Would you have placed no trades between the two blue dots, which mark the times i traded?

[Attachment 1117394](#)

I have a chart attached with your trading time frame 1 min. I disregarded any news and did not care about higher timeframe consideration. I identified three trades based on that we have been discussing here aggressive C buy, Pattern completion ABCD. And retest of PRZ. I know the chart is busy but I wanted you to see the fibs and confluence as well. Three trades and 95 pips. This has nothing to do with hindsight they are off of the rules I have been discussing.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=99>>

#1655

Friday, January 18, 2013
11:01 AM



An aggressive C I took yesterday AUDUSD 15M up 40 PIPs right now

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1660

Friday, January 18, 2013
11:03 AM



Posted by [vqtrader](#)

Here is how it went down. It ended up reversing pretty quick around the PRZ area so I got in. My decision was also based on confluence. My only concern was our BE point was my entry point which to me wasn't good price. It left my risk 1:1 when you factor in 10 cushion from PRZ area. I decided to move to BE quickly after the break of the 50% area and cover risk. I ended up with 26+pips out the deal. Okay its chop time tell me how any of you would have handled it differently anything you saw. I screen shot a 5min to give you folks a better...

Nice job almost what I have

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1661

Friday, January 18, 2013
11:09 AM



Hello Traders, these are the trades for the day on the 233T. I am also flat on AUDUSD for 33. Total for the day 142 pips

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1663

Friday, January 18, 2013
11:24 AM

Here are the rules for the Gartley Pattern. I will be working on a video that shows the dynamics of the pattern. Aggressive entries will be covered once I feel you have the basic pattern covered.

Attached Files



[DCASTFX RULES OF ENGAGEMENT GARTLEY.doc](#) (315.5 KB, 49 views)

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=111>>

#1668

Friday, January 18, 2013
11:25 AM



Posted by [Georji](#)

Hello Mr Pip, nice trade but how do you decide your entry point (at which candle close)? i really like your strategies but i'm not sure about choosing the right candle for any trade entry.

thank you
Look at the chart.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=112>>

#1788

Monday, January 21, 2013
12:29 PM

[Posted by Starry](#)

Wow, price slid right through this PRZ. Im quite sure not all PRZs are equal, there must have been a larger harmonic pulse that hadnt completed yet.

PRZ reason: AB = CD, 161.8% AB extension, 61.8% , structure.

Ill bet it will test the prz and then keep going down. unless the prz isnt really a prz, did i do this right mr pip (i guess i didnt use a dominant main swing for the AB = CD though, so its weaker) ? maybe that aggressive C sell will pay off . need to learn about price action in prz. night traders!

[Attachment 1120554](#)

You didn't take the time to find the proper PRZ. You were on the right track. The PRZ is not a specific ratio. The original swing did not even get to the 38% it only got to the 23% Harmonics are based on equal distance move most of the time this puts thr PRZ well below the 161. The PRZ is the confluence of element that come together in a specific area. Look at my chart and tell me where you went wrong. This wan a nice 25 PIP possibility.

Pasted from <http://www.forexfactory.com/showthread.php?p=6382117&posted=1#post6382117>



#1790

Monday, January 21, 2013
12:29 PM

[Posted by Floyd1](#)

Again left the trade to early this aggressive C sell

As Mr Pip has stated price has a tendency to slow down when approaching projected price target
That's when the ride can get a bit hairy - I still worry to much that market could take back pips in
bag and projection will not be reached entirely

Well - we are learning still

Trust your trade and your rules be patient and let each trade run its course look at the opportunities
missed. Three trades 1 with 79 pips 2 with 130 pips and 3 at BE with 62. Be patient traders the rules are
designed to capture the moves but patience is key

Pasted from <<http://www.forexfactory.com/showthread.php?p=6382117&posted=1#post6382117>>



#1801

Monday, January 21, 2013
1:14 PM

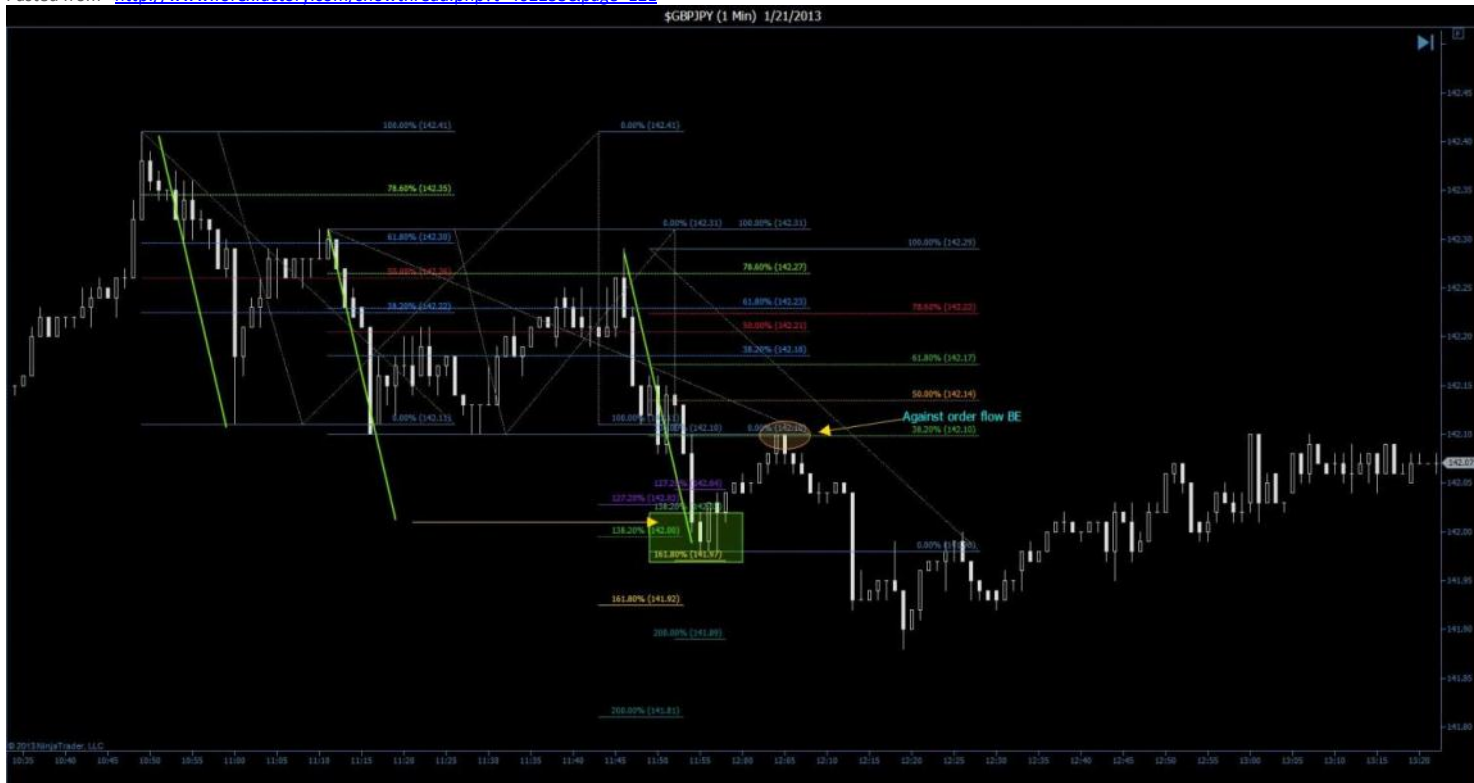
[Posted by Starry](#)

For example, would this ABCD be invalid because it found support before it reached D? And if you had placed the sl 10 pips below 161.8, you wouldn't have gotten stopped out (i guess this is a spike on a larger timeframe), but would you need to readjust the 38.2% breakeven level, since it went down far below the 127.2%?

[Attachment 1120995](#)

Look at my chart and tell me what you see based on what I drew.

Pasted from <http://www.forexfactory.com/showthread.php?t=402253&page=121>



#1899, #1906

Wednesday, January 23, 2013
12:26 PM



Update on trade.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=127>>



Price is having difficulty staying above the confluence of the 61 of the current main swing and the 38% of the pattern fib. Order flow is trying to hold. Short term order flow is up and hopefully we get to target the bulls are in for a fight.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=128>>

#1909

Wednesday, January 23, 2013
12:27 PM



Can you see how beautiful the PRZ works when properly identified you just saw two live ones. I do not trade during thins time and wantewd to take the trade for you to see how and where I enter in a PRZ. I would have taken the reversal as it's with order flow. But I'm done for tonight I'll just hang out and chat with you all.

Pasted from <<http://www.forexfactory.com/showthread.php?t=402253&page=128>>

#1919-#1945

Wednesday, January 23, 2013
12:28 PM



Okay Traders price completed the ABCD pattern and that trade which I did not take would have given 38 pips. But I did take the PRZ as there was enough confluence for me to enter.

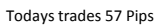
Pasted from <http://www.forexfactory.com/showthread.php?t=402253&page=128>



This one might not work out we are completely against order flow and there is confluence at the breakeven point of two fib ratios providing resistance but we are at breakeven so the outcome does not matter. Now we look to see if the bulls are strong enough to carry me to TP.

Pasted from <http://www.forexfactory.com/showthread.php?t=402253&page=129>

Wednesday, January 23, 2013
10:32 AM



Mr Pip Charts Page 16

#2044

Thursday, January 24, 2013
10:52 AM



Here is my chart with the last trade of the day still live this one may go down in flames we will see.

Pasted from <http://www.forexfactory.com/showthread.php?t=402253&page=137>