

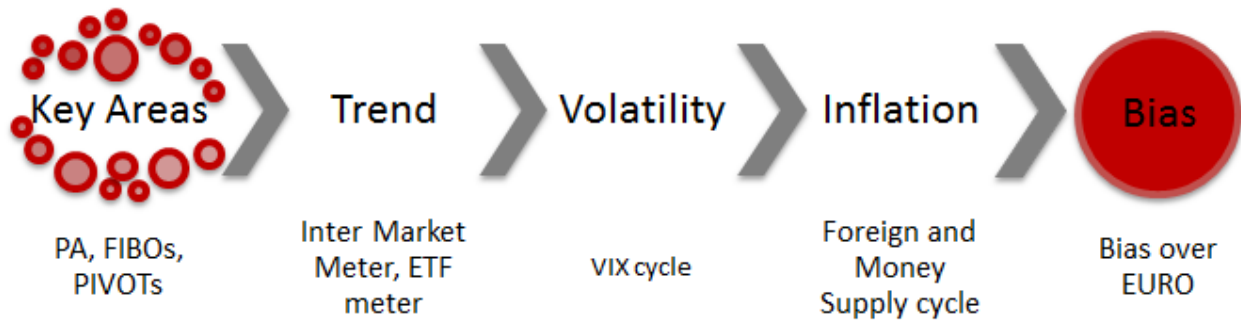
# IN DEPTH MARKET REPORT

**JANUARY 6 2013**

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**DISCLAIMER:** Trading the Forex Market is a very risky task and is considered one of the hardest markets to trade. This report only represent "Bias", any losses or profit made are considered under your responsibility. By reading this report, you are accepting all of this and you are fully responsible for any action you will take based on In Depth Market Report.

# GETTING BIAS



## KEY AREAS EURO USD

Key Areas based on PA, Flip Zones, Fibo 61, 50 and Round numbers. Reaction Bull/Bear is expected on those areas.

- 1.33
- 1.31
- 1.27
- 1.23
- 1.20



## TREND

It will be determined by Inter Market Meter. According to extensive back test and forward test results (Crosses) are 80% accurate. However these crosses do not occur often. (Average of 8 per year)

Inter Market Meter currently take into consideration the following assets:

1. SPX (SP 500 index)
2. WTI (Oil)
3. EURUSD
4. USDCHF
5. USDx
6. AUDUSD
7. GBPUSD
8. GOLD
9. SILVER
10. Bonds US 10 (Intrinsic)

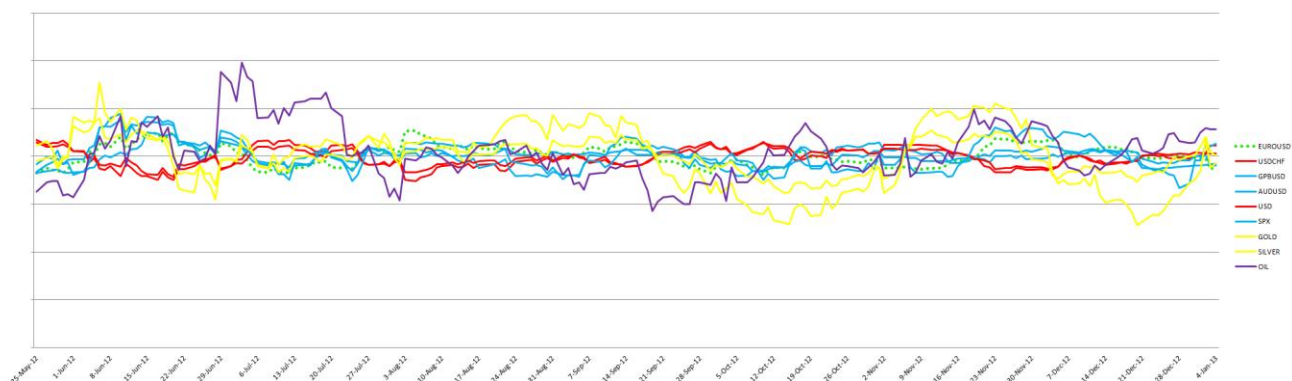
Additional a second indicator ETF meter will be used for confirmation on Equities and Commodities.

ETF meter currently take into consideration the following assets:

1. NUGT (Bull shares GOLD)
2. DUST (Bear Shares GOLD)
3. SDS (Bear Shares SPX)
4. SSO (Bull Shares SPX)

## INTER-MARKET METER

*Inter market signal comes when Euro Usd and Correlated Assets (Spx, metals, audusd and gbpusd) cross (up/down) usdchf and usdx.*

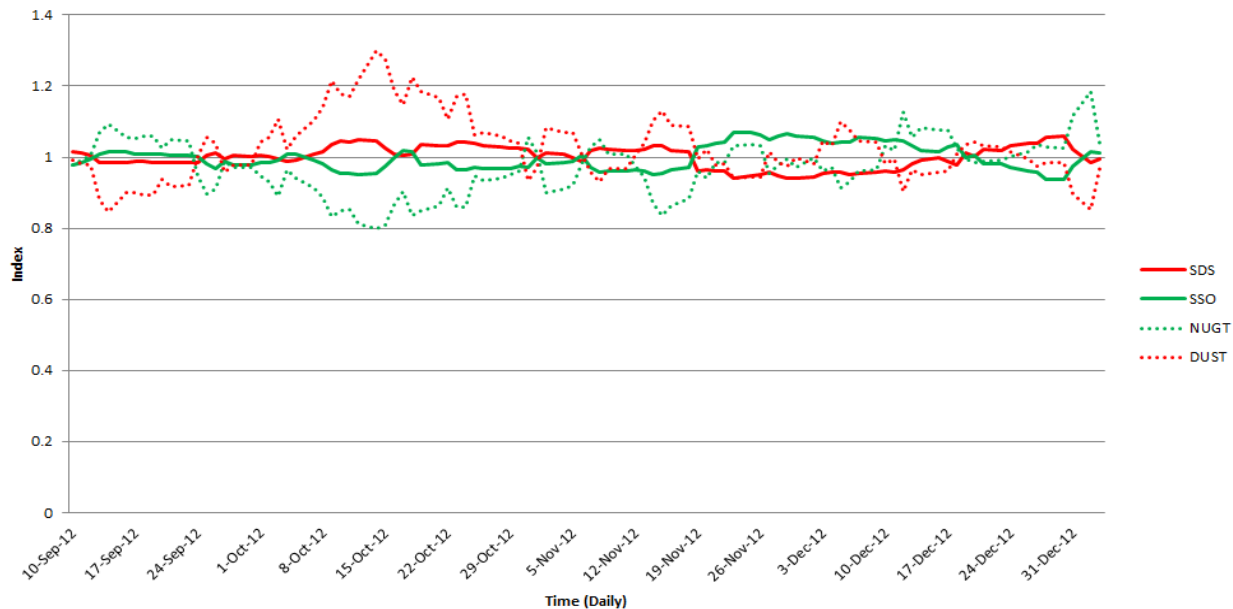


1. SPX (SP 500 index): BULL
2. WTI (Oil): BULL
3. EURUSD: BEAR
4. USDCHF: BULL
5. USDx: BULL
6. AUDUSD: BEAR
7. GBPUSD: BEAR
8. GOLD: BEAR
9. SILVER: BEAR

General Trend: Bearish for Euro 

## ETF METER

*ETF Meter should be used as a confirmation on the general trend; however this is not an iron law.*

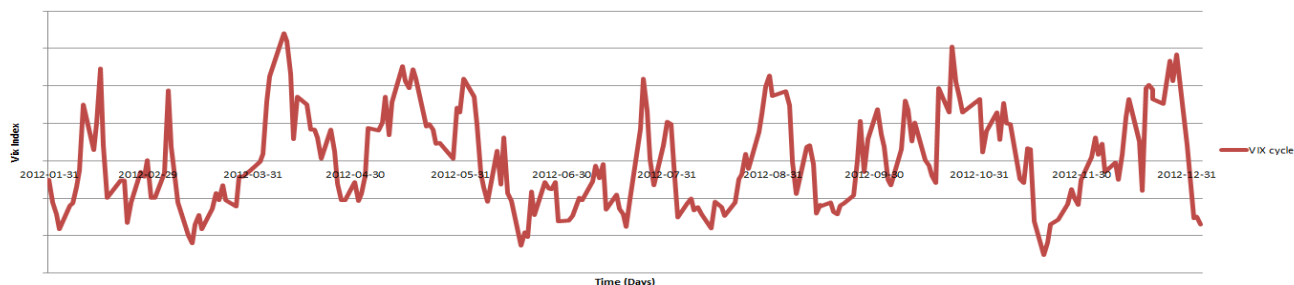


1. NUGT (Bull shares GOLD): BULL
2. DUST (Bear Shares GOLD): BEAR
3. SDS (Bear Shares SPX): BEAR
4. SSO (Bull Shares SPX): BULL

General Trend: Bull fake out for EURO. 

## VOLATILITY

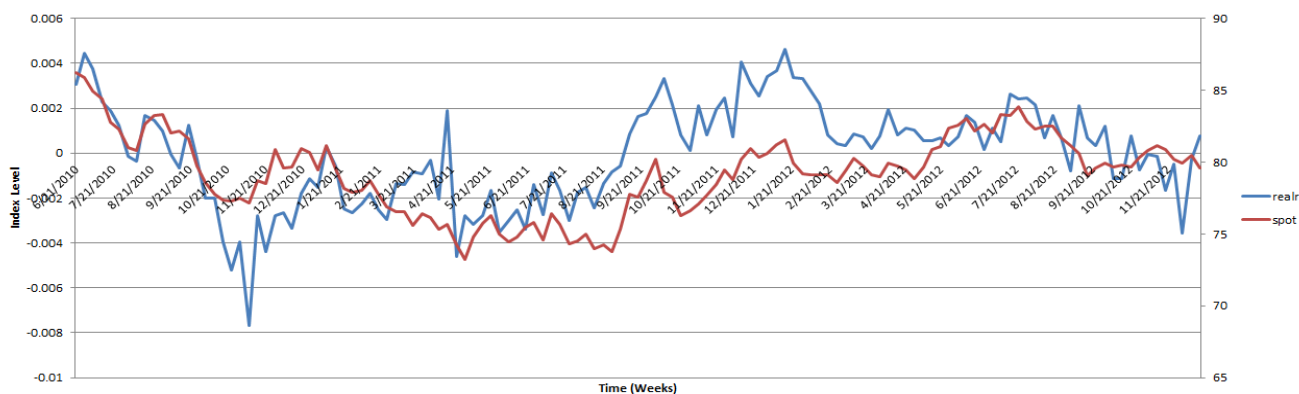
Implied Volatility will be measured by VIX cycle. Extreme levels could indicate a possible entry.



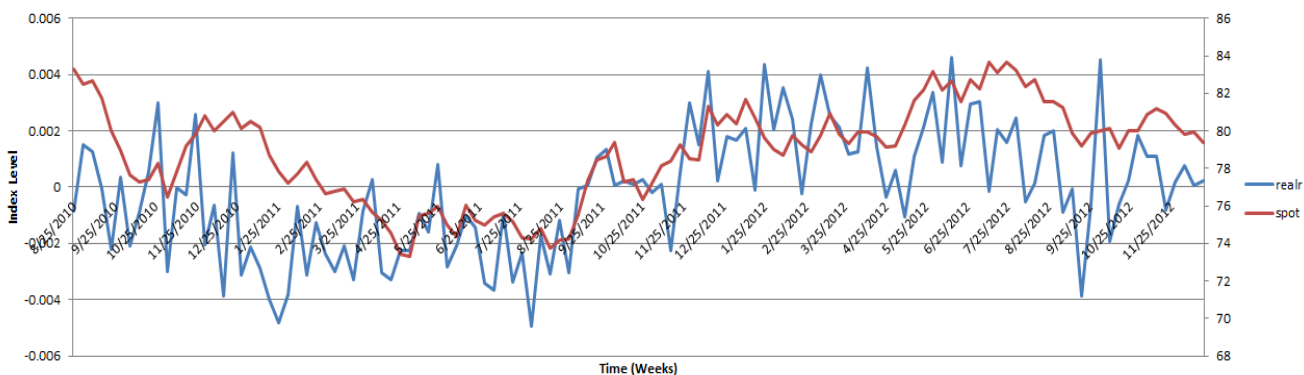
## INFLATION

**Inflation will be measured by Foreign Related Financial Institutions and Money Supply cycle. This cycle will be adjusted as inflation affecting the USDx returns, reflecting the Real USDx vs Spot USDx. Signal: “When spot diverges from real”**

*Money Supply (Real vs. Spot): “When spot price diverges from real price, there could be a bias”*



*Foreign Related (Real vs. Spot): “When spot develops higher lows or lower Highs, there could be a bias”. Technical Patterns could also generate bias.*



# SUMMARY

## KEY AREAS:

- 1.33
- 1.31
- 1.27
- 1.23
- 1.20

**TREND:** BEAR

**VOLATILITY:** EXTREME LEVEL

**INFLATION:** REAL>SPOT & HL

**BIAS:** BEARISH for EURO