

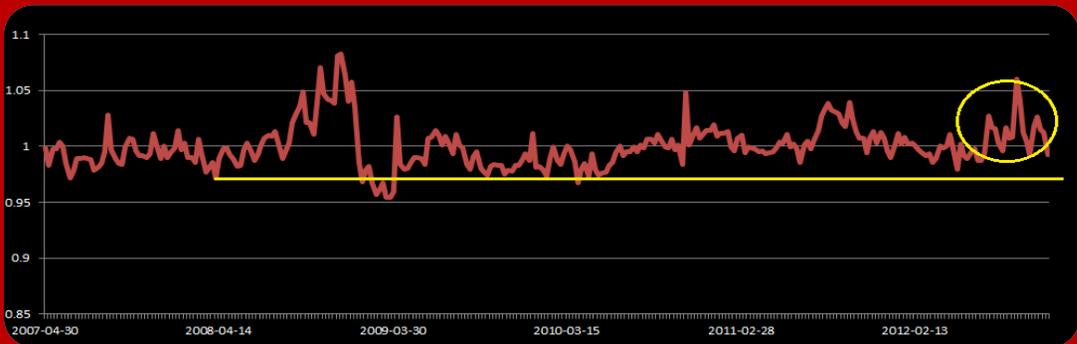
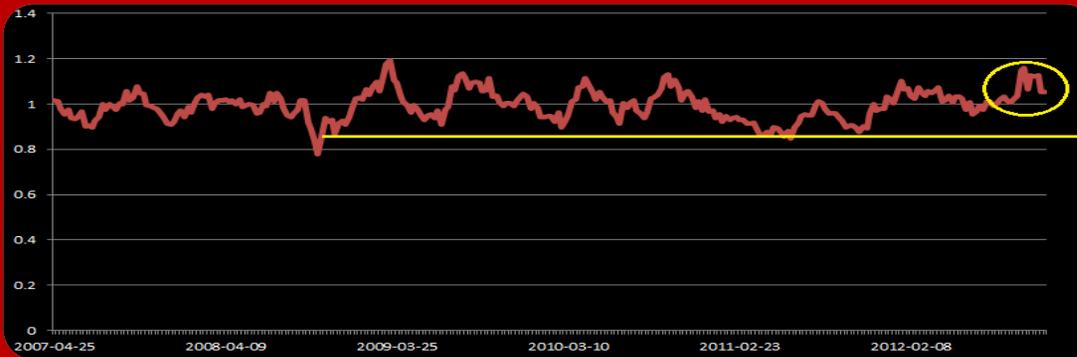
In Depth- Market Report

Gino32 Forex Factory



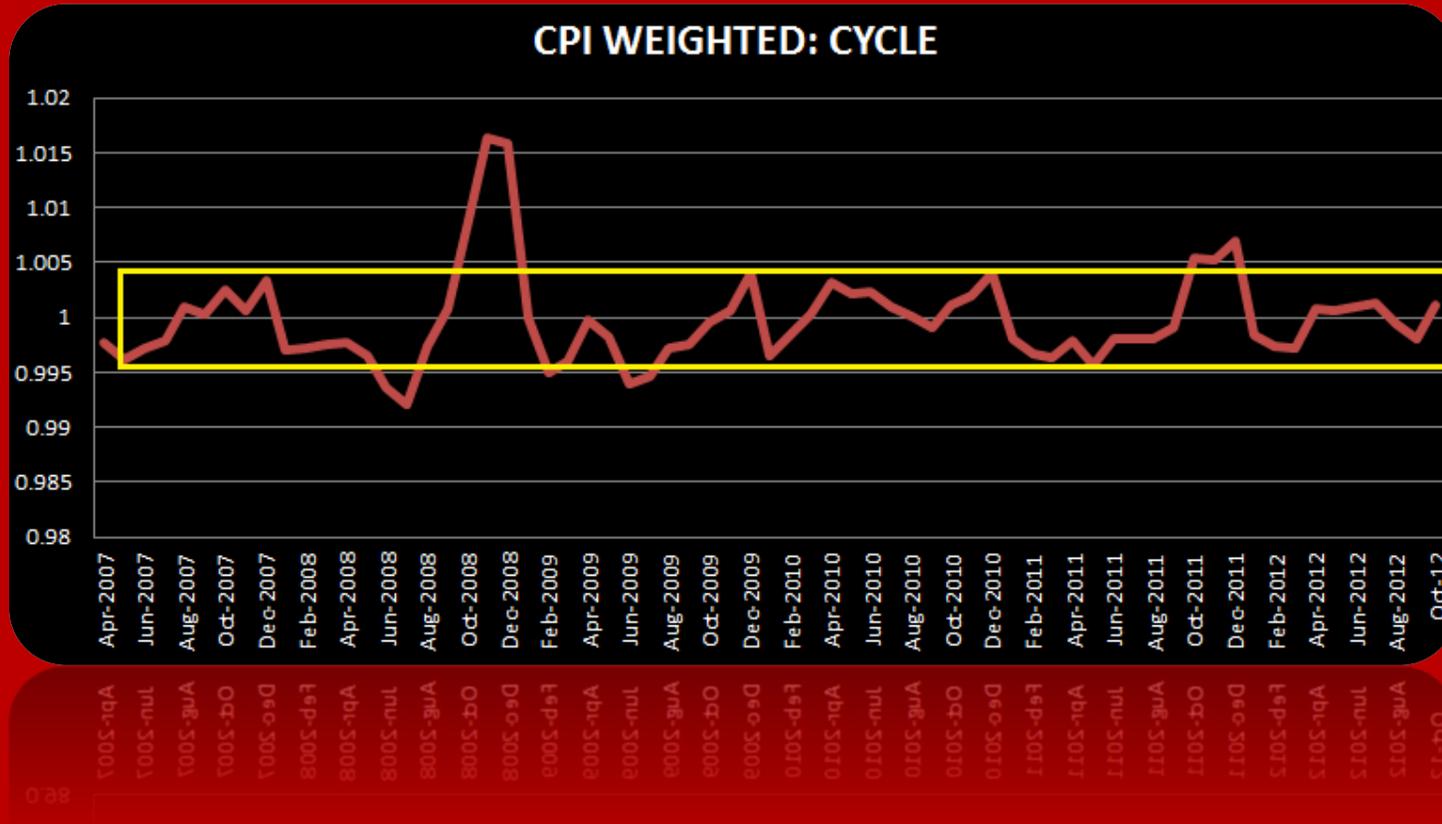
ECONOMETRIC, TECHNICAL, ORDER FLOW AND CYCLICAL
FUNDAMENTAL ANALYSIS

QUICK REVIEW OF KEY CYCLICAL MACRO INDICATORS (NEXT UPDATE AT END OF THE WEEK)



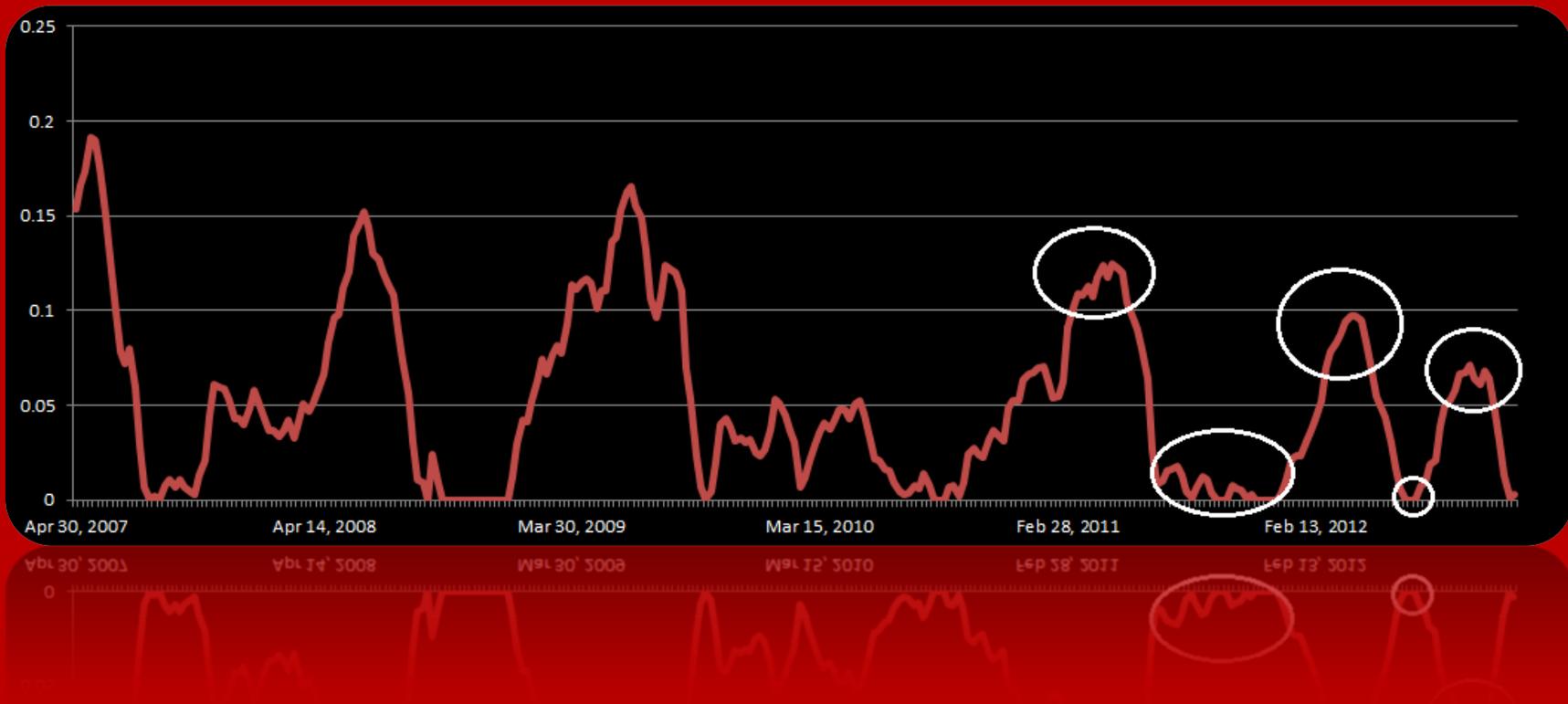
Cyclical Fundamentals are going lower as expected. Inflation is peaking and forming a double top and a triple top. This is suggesting bearish bias still in play on the EUR USD. We could expect inflation to go down the following weeks. As inflation peaks, money supply should shrink, suggesting Demand will be greater than Supply, appreciating the US Dollar.

(NEW) on Key Cyclical Fundamentals:



- This is the CPI weighted index. This basically means how is US inflation relative to EU? ; both weighted on another neutral country. At extreme level we could look for positions or major trend bias. At this time we are at same level as April-May, where a bearish position took place. Getting together all Cyclical Bias this could mean we are near a possible bearish push.

US RETAIL GAS PRICES



- This is just another key cyclical fundamental I watch. Retail Gas prices are released every week. This show us inflation bias con USD. As you can see price is down into zero level. This could mean two things price, could rebound (not likely to be strong, because other inflation fundies are slowing down) or retail prices could go into downtrend this means price could be “stuck” into the zero level. (Probably)

(UPDATED) QUICK REVIEW IN ORDER FLOW ANALYSIS:

Data is updated every Tuesday.



- Order Flow showed a massive peak, this was identified before, as a bearish peak. At this time all flows are going down with the downtrend bias but we are reaching previous support. This could mean a bullish opportunity for the EURUSD soon.

QUICK REVIEW IN TECHNICAL-INTERMARKET ANALYSIS:

BONDS (US 10 YEAR) (TNX)



Nothing much happened today on Bonds Market. Price is still bullish. Technical Side is still bullish for the USD.
Not much to say on Bonds just looking these charts.

TNX 10 YEAR CYCLE:



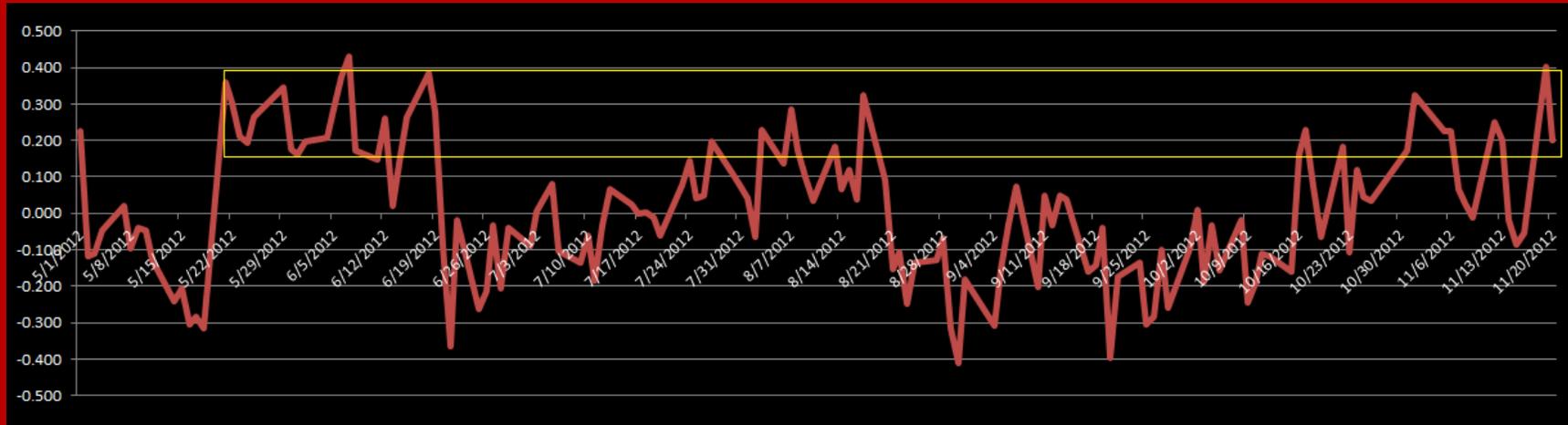
- **TNX 10 YEAR, Cycle finally got out of the zero level. This is not a bullish signal because price still has to breach the downtrend on cycle. Also on technical side (Previous charts) there is not sign of bullish bias.**
- **Note: Remember there is an inverse relationship between value and yield. More Yield will imply a major risk premium and less value on the asset. Less Yield - More value (USD) Less --EURUSD value. All equity data is based on daily close prices.**

EQUITIES



On SPX there is nothing much to say, so I used the SDS (Pro Shares Ultra Short SP 500). This is the price of the bears on SP 500. At major resistance (EMA 200) PA showed a Pin bar, but MACD and Williams R% still in the bullish side. I just wanted to show you an additional asset you could check for equities. At the end of the day, equities remain same as yesterday. (SDS Goes up then SPX goes Down)

EQUITIES CYCLE B: PUT/CALL RATIO



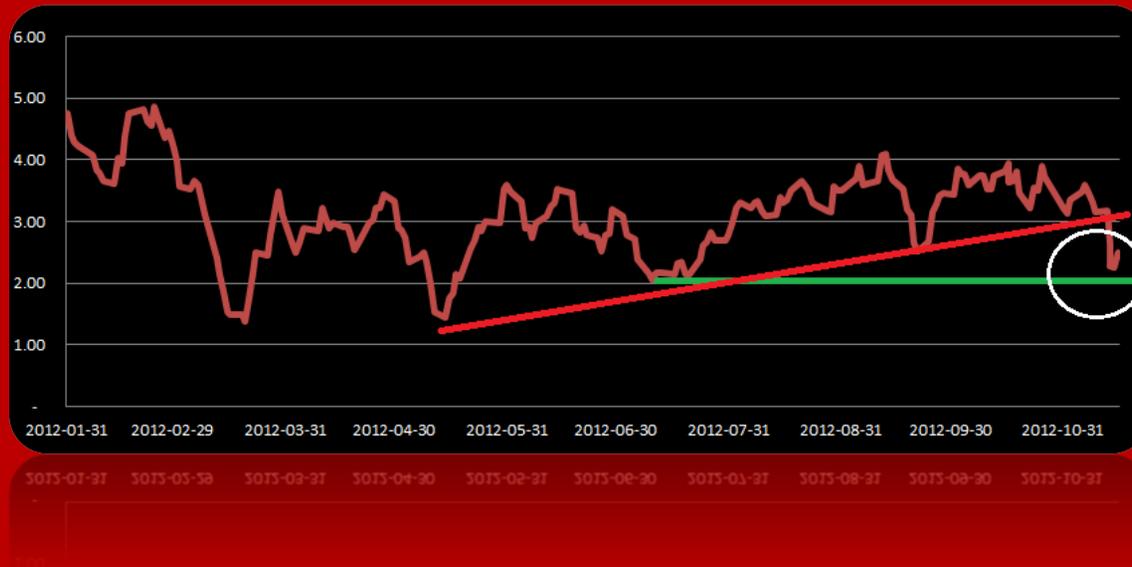
- I'm still figuring out what's happening here. Price went up today to an extreme level. Showing a major play is going to happen, but nothing going on the SPX neither Bonds.
- Bias: I will remain NEUTRAL because of mixed signals on equities.
- Note: Remember when Equities are down or there is a bias to the downside this could imply a bearish bias on EURO but not always. This is on Daily time frame.

COMMODITIES GOLD, NUGT, DUST



Same as on Equities, commodities did not show something relevant. So I will use another ETF for you to monitor if you trade GOLD or use Gold bias to trade X/USD. This is the DUST Bear 3X shares. Price went into resistance then pullback as expected. MACD and RSI are still bullish. This means GOLD based on technical and related assets is same as yesterday, Neutral.

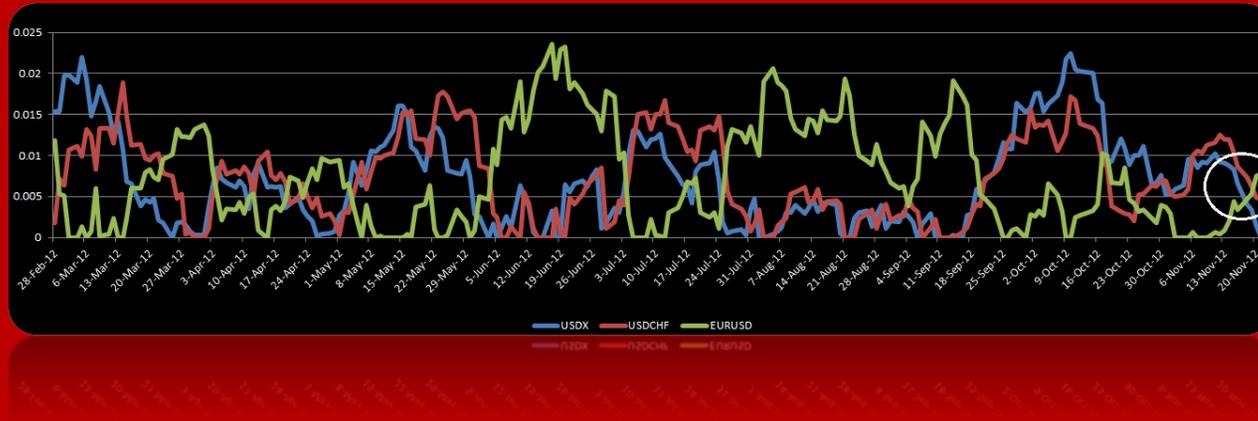
NUGT NORMAL PRICE:



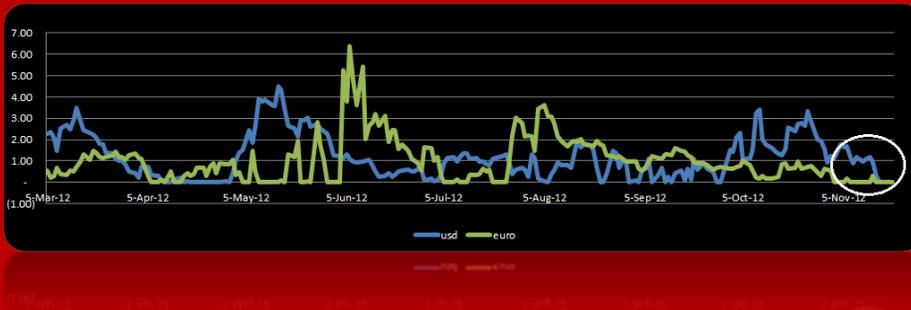
- Same as I said before, nothing relevant here. NUGT is still rising at support as expected but this does not imply bullish bias. Equity Market is Still neutral and for commodity market I will remain neutral. I just can't buy at this time. I just want to mention DUST and NUGT are good indicators for GOLD, you can do technical analysis to both of them and get bias. I Just wanted to showing you something interesting in a very boring day for trading.
- Note: As on Equities, Commodities relationship is not an iron law. If there is a bearish bias on commodities this could also imply a bearish bias con EURO. I do not post H-L statistical on commodities because we have same information as in equities and bonds. (Major equilibrium and possible trend bias)

FOREX (USDx, USDCHF and EURO)

CURRENCY METER 1



CURRENCY METER 2:



C1: Same as yesterday, price is at equilibrium but not reflecting more than that.

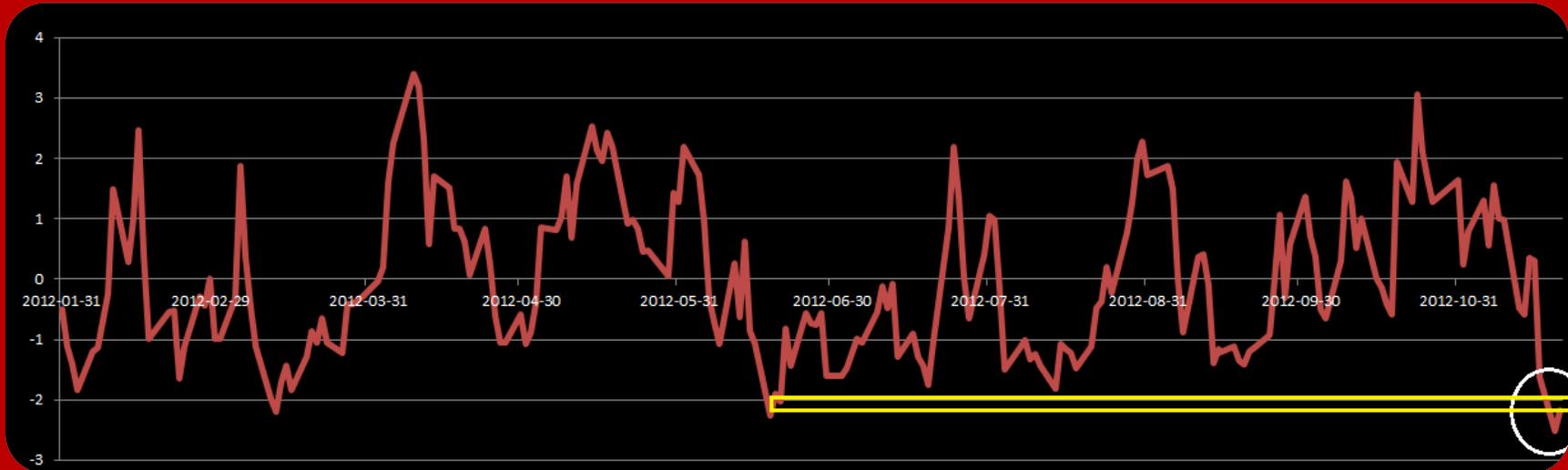
C2: USDx still in equilibrium.

USDx



On USDx, price is pulling back as expected on resistance line. Nothing showing bearish, technical side is still bullish. Not major development as on other markets. Just want to show you we will be monitoring this asset from now on daily basis.

Volatility (VIX)



➤ VIX cycle at extreme level, suggesting possible volatility rise.

SUMMARY:

ASSETS	BIAS
Bonds (US)	Bullish on USD
Equities	Neutral
Commodities	Neutral
Forex (Euro)	Neutral short term. Bearish Long Term
VIX	Signaling an entry
Trend Indicator (Fundies)	Update on December 13th. Actual is Bearish for EURUSD.
Cyclical Fundies (US) (Updated)	Bullish for USD (Major trend)
Order Flow (Updated)	Neutral
NET SENTIMENT	Neutral on Short Term for EUROUSD. Bearish on Long Term for EURUSD. USD Bullish Long Term, Neutral on Short Term.

Note: Sentiment is based on Daily Time Frame.

Link to previous report:

<http://www.forexfactory.com/showthread.php?p=6211160#post6211160>

TO ALL SUSCRIBERS:

Today, was a very boring day but I just want to say in days like this you could feel like “Let’s entry on the market by gut” YOU SHOULD NOT ALLOW THIS FEELING, One of the BEST RULES is NEVER OVERTRADE. There are going to be days like this.

If you are bored, just read a trading book. Trading literature is HUGE and learning something new every day is essential. For Example, I don’t know Elliot Wave Theory, one of my goals is to learn this technique, what’s your learning/study goal for this month? We cannot rely on one technique and be successful. I always say: “When you go to a war, do you bring just your 9mm or .45?

ALSO SEND THIS REPORT TO YOUR FRIENDS IF YOU LIKE.

LINK TO THE SITE: <http://gino32.wix.com/indepthmarketreport#home/mainPage>

GREEN PIPS ALL THE WAY

-Gino