

Quick Review of Key Cyclical Macroeconomic indicators:

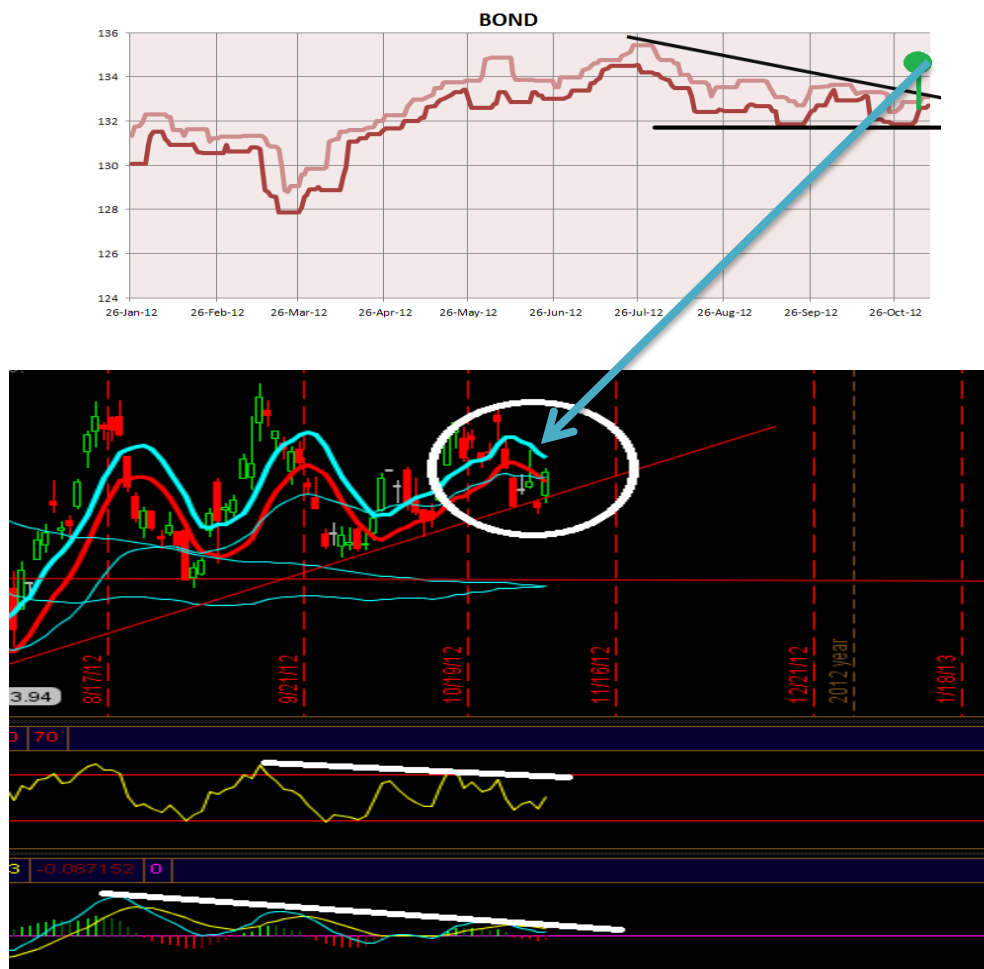
- ❖ Macroeconomic bias at this time remains the same. Data set is based on monthly and weekly prices, for this reason will not post updates until November 13th. At this time (Bearish) bias remains the same.
- ❖ **Note:** Check previous report (Quick Review of Key Cyclical Macroeconomic indicators) if you missed it. **(Link is in the final page)**

Quick Review on Order Flow Analysis:

- ❖ Data is updated every Tuesday.
- ❖ **Note:** Check previous report (Quick Review on Order Flow Analysis) if you missed it. **(Link is in the final page)**

Quick review on Inter market Analysis-Technical:

Bonds (US 10 YEAR) (TNX)

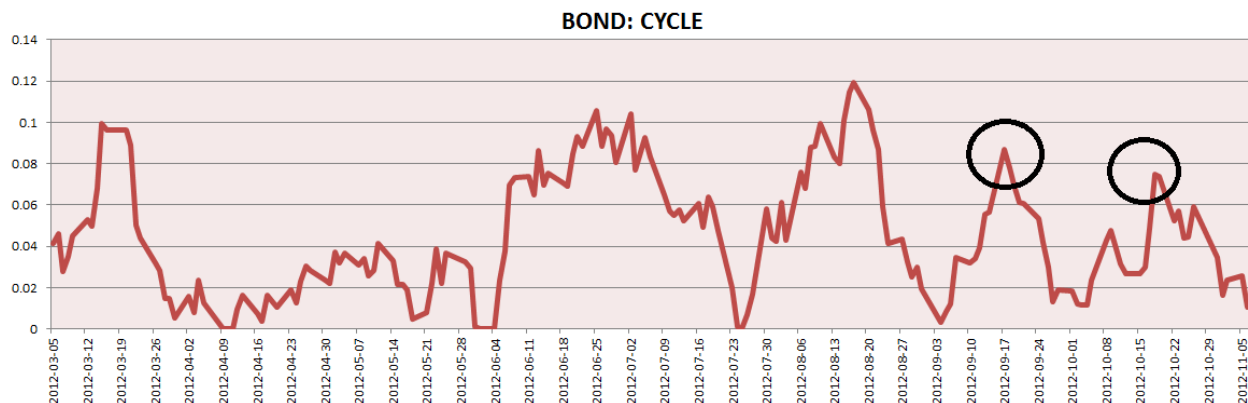


- ❖ Bond (Value) price is near major resistance line as I said yesterday. But what is important, is the relationship between value and yield and how both technicals align. What I mean by this is, at Chart 1 (**Bonds (Value)**) price is reaching major resistance line. At Chart 2 (**TNX**) MACD +RSI showing negative divergence, Bearish candlestick (kind of Shooting star) PA.

Note: Remember there is an inverse relationship between value and yield. More yield will imply a major risk premium and less value on the asset. Less Yield -- More value (USD) Less -- EURUSD value. This is on Daily TF.

Bonds (H-L Statistical)

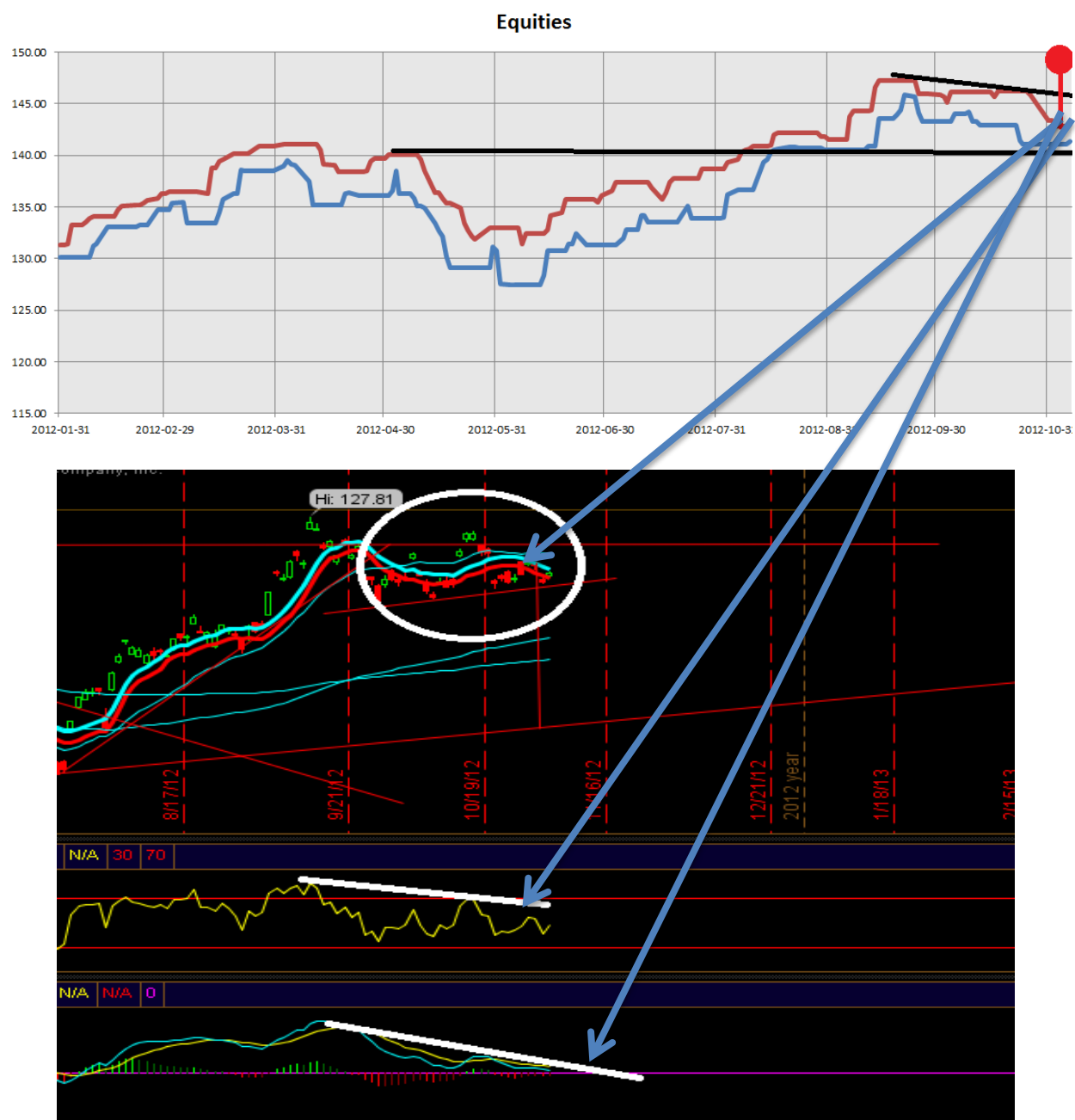
- ❖ Price remains at same equilibrium as yesterday.
- ❖ **Note:** Check previous report (**Bonds H-L Statistical**) if you missed it. (**Link is in the final page**)



- ❖ Bond Cycle (Yield) reflecting weakness as price is peaking on lower basis. This could reflect a bearish bias on EURUSD.

Note: This chart shows you the yield cycle. Tops and bottoms could suggest bearish/bullish bias. When price is trending or its going to trend Yield and cycle diverge, showing lower cyclical peaks.

Equities (SPY (SPX ETF)) ESX

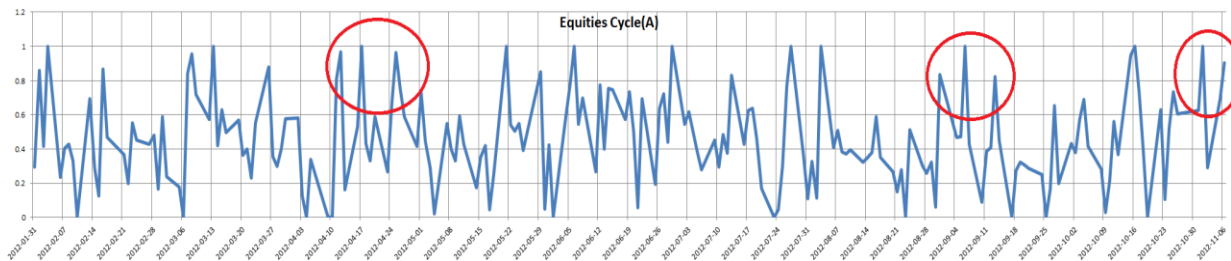


- ❖ Equities at same level as yesterday. But what is important, is the relationship between Equities (US) and Equities (EU). MACD on ESX showing negative Divergence +RSI. MACD near zero level suggesting a possible trend bias. And Bearish PA on ESX.

Equities (H-L Statistical)

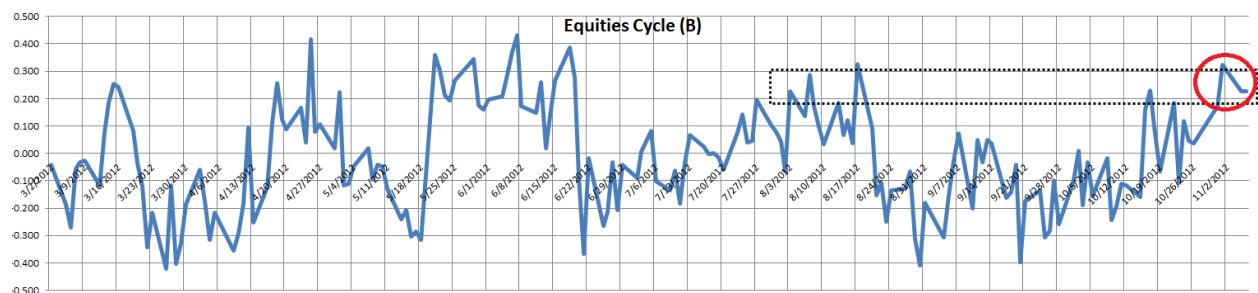
- ❖ Price remains at same equilibrium as yesterday.
- ❖ **Note:** Check previous report (H-L Statistical) if you missed it. (Link is in the final page)

Equities: Intrinsic Cycle



- ❖ Price making a new high. This double top or triple top could mean a bearish bias on equities as on EURUSD.

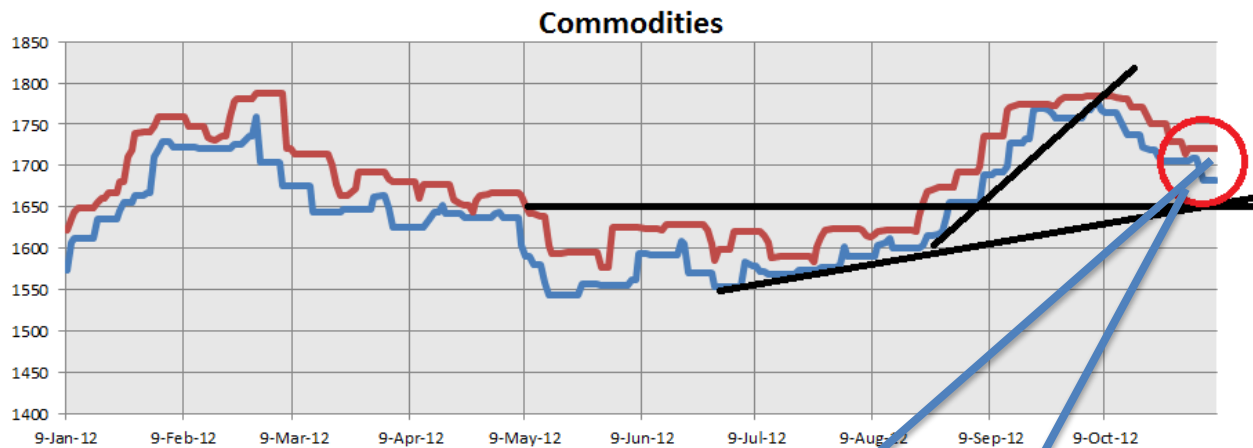
Equities: Put/Call Cycle



- ❖ Price showing same bias as yesterday. Price at peak level and this could lead to a bearish bias con EURUSD.

Note: Remember when Equities are down or there is a bias to the downside this could imply a bearish bias on EURO but not always. This is on Daily time frame.

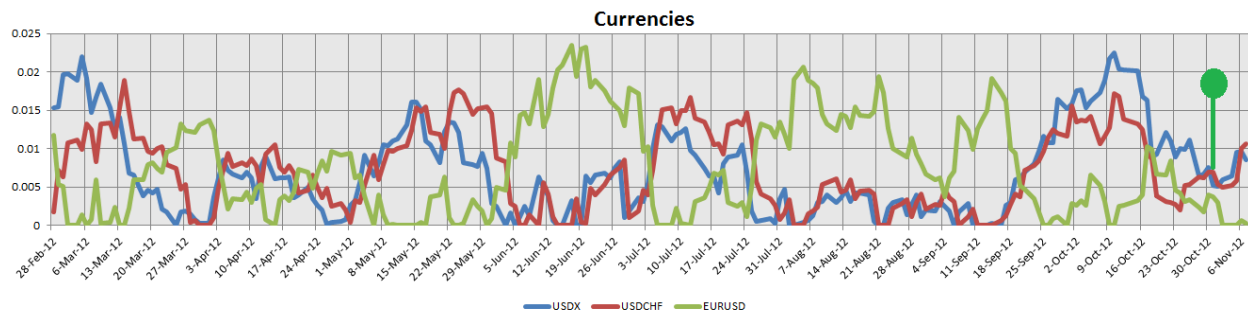
Commodities (/GC)



- ❖ Price made suspicious move today but MACD on NUGT crossing 0 level, price still looking for support, this could mean a further price decline on commodities.

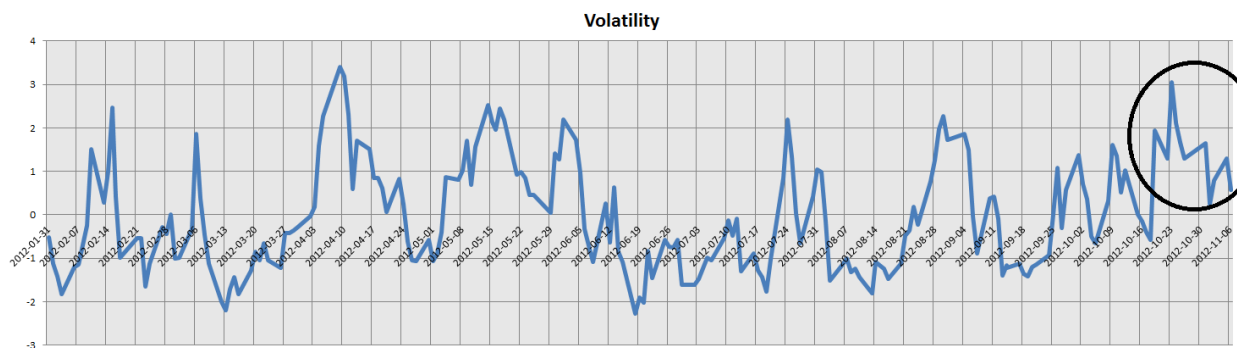
Note: As on Equities, Commodities relationship is not an iron law. If there is a bearish bias on commodities this could also imply a bearish bias con EURO. I do not post H-L statistical on commodities because we have same information as in equities and bonds. (Major equilibrium and possible trend bias)

FOREX (USD, USDCHF and EURO)



- ❖ USDX and USDCHF same have same bullish bias as yesterday. No major change in currency meter. USDX and USDCHF still stronger than EUROUSD.
- ❖ EURO filtered, still has bearish bias.
- ❖ **Note:** Check previous report (Euro Filtered) if you missed it. **(Link is in the final page)**

Volatility (VIX)



- ❖ Volatility peak still playing, yet we have not seen any major move. We could expect this peak to play hard further this week.

Summary:

- ❖ Bias still bearish, if you missed previous report (Summary) you can find link below.
- ❖ Additional: Watch closely Bonds US 10 YEAR.

Link to previous report:

<http://www.forexfactory.com/showthread.php?p=6165248#post6165248>

-Gino