From: dau\_pontus@hotmail.com – Author, Pontus Dau aka “daujones”, Stockholm - SWEDEN
To: dau\_pontus@hotmail.com – Skype: pochahontaz
Subject: INDICATORS
Date: Mon, 27 Aug 2012 20:18:49 +0200

DAU\_Golden\_Rule\_v1.mq4 - filename

This should be a visually more simple indicator. The indicator is a "stand alone" outside the chart.

The Indi should respond from analyzing a chart (internal, non-viewable, on server or otherwise) that consists of the XAU/USD yesterday 24 H chart combined with today’s 24 H XAU/USD developing chart.
<http://www.kitco.com/reports/> (kitco´s chart is just a example)

The Indi should respond of following patterns it recognizes:

**Opposite pattern** - when chart forms an similar pattern to the previous 24h chart pattern near or at the same time BUT the pattern is the mirror reversed
**Same pattern** - when chart forms an similar pattern to the previous 24h chart pattern near or at the same time
**New pattern** - None similar pattern emerges

The Indi simply reads if the current charting being made is **Opposite**, **Same** or **New** compared to previous 24h chart. **Opposite** signals buy or sell depending on what the opposite value was. Sell - red, buy - green. **Same** signals just like the previous chart, down = sell - red, Up = buy - green. When a **New** pattern emerges and/or the current pattern being created is not opposite or same as previous - then an yellow color appears..

A suggestion of visualization of the indicator is to make it as a simple horizontal "ribbon" indicator, default size about 1 CM in height.

At many occasions when I have been looking at the price of gold and comparing the previous and today’s chart, these three bases of appearance (pattern) occurs repeatedly.

