

USDCHF Analysis - December 15, 2012

- USDCHF breaks below 0.9214 support, suggesting that the downtrend from 0.9971 has resumed.
 - Further decline could be expected next week, and next target would be at 0.9000 area.
 - Resistance levels are at 0.9300 and 0.9400, as long as these levels hold, the downtrend from 0.9511 will continue.
 - For long term analysis, USDCHF had formed a cycle top at 0.9971 on weekly chart.
 - Further decline to 0.8500 area would likely be seen over the next several months.
- [Written by ForexCycle]



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See also

<http://goo.gl/EMVCX>

OR

<http://img35.imageshack.us/img35/9255/12dec16.pdf>

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