NB 10.2 TRADE SETUPS & MANAGEMENT

VERB'S CODEX V1.5

FOR THE NB 10.2 EA THREAD

AND THE NB 10.2 FF THREAD

ALL CREDIT AND THANKS TO NANNINBOB FOR THE FOR THE GREAT SYSTEM.

DISCLAIMER!

THIS IS MY PREFERENCE OF THE SYSTEM IN TERMS OF TRADING IT AND HOW I WOULD MANAGE IT. NB MIGHT DO IT DIFFERENTLY BUT THIS IS WHAT IVE FOUND TO WORK NICELY STAYING AS TRUE TO THE SYSTEM AS POSSIBLE.

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Daily Charts – Basic Trade
- Long
  - D1 TMA Slope 1.4B is >= 0.4
  - D1 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot
  - Long Trade Entry after these conditions are met:
    - There is a cross upwards of either the 5 MA shift 1 line or the monthly pivot
    - See trade management slide for targets and stops
- Short
  - D1 TMA Slope 1.4B is <= -0.4
  - D1 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot
  - Short Trade Entry after these conditions are met:
    - There is a cross downwards of either the 5 MA shift 1 line or the monthly pivot
    - See trade management slide for targets and stops

Daily Charts – A Trade
- Long
  - WK TMA Slope 1.4B is >= 0.4
  - D1 TMA Slope 1.4B is >= 0.4
  - D1 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot
  - Long Trade Entry after these conditions are met:
    - There is a cross upwards of either the 5 MA shift 1 line or the monthly pivot
    - See trade management slide for targets and stops
- Short
  - WK TMA Slope 1.4B is <= -0.4
  - D1 TMA Slope 1.4B is <= -0.4
  - D1 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot
  - Short Trade Entry after these conditions are met:
    - There is a cross downwards of either the 5 MA shift 1 line or the monthly pivot
    - See trade management slide for targets and stops

D1 TREND TRADE TYPES

H4 Charts – Basic Trade

- Long Bias
  - D1 TMA Slope 1.4B is >= 0.4
  - H4 TMA Slope 1.4B is >= 0.4
  - H4 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H4 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and weekly pivot
  - Long Trade Entry after these conditions are met:
    - There is a cross upwards of either the 5 MA shift 1 line or the weekly pivot
    - See trade management slide for targets and stops
- Short Bias
  - D1 TMA Slope 1.4B is <= -0.4
  - H4 TMA Slope 1.4B is <= -0.4
  - H4 Weekly Open Histogram 1x0 is < 0 orange-red
  - H4 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and weekly pivot
  - Short Trade Entry after these conditions are met:
    - There is a cross downwards of either the 5 MA shift 1 line or the weekly pivot
    - See trade management slide for targets and stops
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H4 Charts – A Trade

- Long Bias
  - D1 TMA Slope 1.4B is >= 0.8
  - H4 TMA Slope 1.4B is >= 0.8
  - H4 Weekly Open Histogram 1x0 is < 0 orange-red
  - H4 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and weekly pivot
  - Long Trade Entry after these conditions are met:
    - There is a cross upwards of either the 5 MA shift 1 line or the weekly pivot
    - See trade management slide for targets and stops
- Short Bias
  - D1 TMA Slope 1.4B is <= -0.8
  - H4 TMA Slope 1.4B is <= -0.8
  - H4 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H4 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and weekly pivot
  - Short Trade Entry after these conditions are met:
    - There is a cross downwards of either the 5 MA shift 1 line or the weekly pivot
    - See trade management slide for targets and stops
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H4 TREND TRADE TYPES

H4 Charts – Weekly Pivot Retrace
- Long Bias
  - D1 TMA Slope 1.4B is >= 0.4
  - H4 TMA Slope 1.4B is >= 0.4
  - H4 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H4 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and weekly pivot
  - Long Trade Entry after these conditions are met:
    - Enter long ~5.0 pips above the Weekly Pivot
    - See trade management slide for targets and stops
- Short Bias
  - D1 TMA Slope 1.4B is <= -0.4
  - H4 TMA Slope 1.4B is <= -0.4
  - H4 Weekly Open Histogram 1x0 is < 0 orange-red
  - H4 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and weekly pivot
  - Short Trade Entry after these conditions are met:
    - Enter short ~5.0 pips below the Weekly Pivot
    - See trade management slide for targets and stops
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

- The Weekly Pivot Retrace is probably my favorite since it's quite easy to monitor and place a pending order.
- You must monitor the market as price comes close to your order however to ensure market indications still validate the order.
- The variation of this trade type is to use other significant SR levels such as Weekly Pivot Levels like R1/S1/ETC, Psychological levels (00s/50s) and/or Previous Highs/Lows. This was used in previous NB trading systems and still remains in this system.

H4 TREND TRADE TYPES

H1 Charts – Basic Trade

- Long Bias (Uptrend Range)
  - D1 TMA Slope 1.4B is >= 0.4
  - H4 TMA Slope 1.4B is >= 0.4
  - H1 TMA Slope 1.4B is > -0.4
  - H1 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and above weekly pivot
  - Long Trade Entry after these conditions are met:
    - Enter long as price closes above the H1 BB or TMA TRUE v2.1 bottom band
    - See trade management slide for targets and stops
- Short Bias (Downtrend Range)
  - D1 TMA Slope 1.4B is <= -0.4
  - H4 TMA Slope 1.4B is <= -0.4
  - H1 TMA Slope 1.4B is < 0.4
  - H1 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and below weekly pivot
  - Short Trade Entry after these conditions are met:
    - Enter short as price closes below the H1 BB or TMA TRUE v2.1 top band
    - See trade management slide for targets and stops
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H1 Charts – A Trade

- Long Bias (Uptrend Range)
  - D1 TMA Slope 1.4B is >= 0.4
  - H4 TMA Slope 1.4B is >= 0.4
  - H1 TMA Slope 1.4B is > 0
  - H1 Weekly Open Histogram 1x0 is < 0 orange-red
  - H1 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and above weekly pivot
  - Long Trade Entry after these conditions are met:
    - Enter long as price closes above the H1 BB or TMA TRUE v2.1 bottom band
    - See trade management slide for targets and stops
- Short Bias (Downtrend Range)
  - D1 TMA Slope 1.4B is <= -0.4
  - H4 TMA Slope 1.4B is <= -0.4
  - H1 TMA Slope 1.4B is < 0
  - H1 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H1 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and below weekly pivot
  - Short Trade Entry after these conditions are met:
    - Enter short as price closes below the H1 BB or TMA TRUE v2.1 top band
    - See trade management slide for targets and stops
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H1 TREND RANGE TRADE TYPES

FOR D1/H4/H1 TREND & TREND RANGE TRADES ONLY

- If a Stop Loss is used try to make it not more than 40.0 pips (recommendation)
  - SL should be placed beyond the weekly pivot level with an offset of 15.0 pips preferably choosing a significant SR level
  - This means that you should be taking trades as close to the weekly pivot point as possible.
- If D1 TMA Slope 1.4B is < 0.8 or > -0.8 then:
  - Target 1 is 30.0 pips profit
    - Close 70% of your position
    - Move your stop to breakeven + 10.0 pip on 20% of your position
    - Keep original stop loss on 10% of your position
  - Target 2 is first weekly pivot level in direction of trade
    - Close the 20% that is at breakeven + 10.0 pip
    - Move stop loss to breakeven + 1.0 pip on the remaining 10% of your position.
  - Target 3 is second weekly pivot level in direction of trade
    - Trail the remaining 10% with a simple 15.0 pip trailer
- If D1 TMA Slope 1.4B is > 0.8 or < -0.8 then:
  - Target 1 is 30.0 pips profit
    - Close 70% of your position
    - Move your stop to breakeven + 10.0 pip on 20% of your position
    - Keep original stop loss on 10% of your position
  - Hold remaining position until D1 TMA Slope 1.4B is < 0.8 or > -0.8 then:
    - Target 2 is first weekly pivot level in direction of trade
      - Close the 20% that is at breakeven + 10.0 pip
      - Move stop loss to breakeven + 1.0 pip on the remaining 10% of your position.
    - Target 3 is next weekly pivot level in direction of trade
      - Trail the remaining 10% with a simple 15.0 pip trailer
- The biggest mistake is watching the market move 30-40 pips in your favor and you not taking profit out. You must comply with this universal rule.

TREND & TREND RANGE TRADE MANAGEMENT

H1 Charts – Basic Trade
- Long Bias (Ranging Uptrend Bias)
  - D1 TMA Slope 1.4B is > 0 and < 0.4
  - D1 Weekly Open Histogram 2x1 is > 0 dark-green
  - H4 TMA Slope 1.4B is > 0 and < 0.4
  - H1 TMA Slope 1.4B is > 0
  - Price is above monthly pivot and above weekly pivot
  - Long Trade Entry after these conditions are met:
    - Enter long as price closes above the H1 BB or TMA TRUE v2.1 bottom band
    - Target is weekly pivot point
- Short Bias (Ranging Downtrend Bias)
  - D1 TMA Slope 1.4B is < 0 and > -0.4
  - D1 Weekly Open Histogram 2x1 is < 0 orange
  - H4 TMA Slope 1.4B is < 0 and > -0.4
  - H1 TMA Slope 1.4B is < 0
  - Price is below monthly pivot and above weekly pivot
  - Short Trade Entry after these conditions are met:
    - Enter short as price closes below the H1 BB or TMA TRUE v2.1 top band
    - Target is weekly pivot point
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H1 Charts – A Trade
- Long Bias (Ranging Uptrend Bias)
  - D1 TMA Slope 1.4B is > 0 and < 0.4
  - D1 Weekly Open Histogram 2x1 is > 0 dark-green
  - H4 TMA Slope 1.4B is >= 0.4
  - H4 Weekly Open Histogram 1x0 is < 0 orange-red
  - H4 Weekly Open Histogram 2x1 is > 0 dark-green
  - H1 TMA Slope 1.4B is > 0
  - H1 Weekly Open Histogram 1x0 is < 0 orange-red
  - H1 Weekly Open Histogram 2x1 is > 0 dark-green
  - Price is above monthly pivot and below weekly pivot
  - Long Trade Entry after these conditions are met:
    - Enter long as price closes above the H1 BB or TMA TRUE v2.1 bottom band
    - Target is weekly pivot point
- Short Bias (Ranging Downtrend Bias)
  - D1 TMA Slope 1.4B is < 0 and > -0.4
  - D1 Weekly Open Histogram 2x1 is < 0 orange
  - H4 TMA Slope 1.4B is <= -0.4
  - H4 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H4 Weekly Open Histogram 2x1 is < 0 orange
  - H1 TMA Slope 1.4B is < 0
  - H1 Weekly Open Histogram 1x0 is > 0 dark-blue
  - H1 Weekly Open Histogram 2x1 is < 0 orange
  - Price is below monthly pivot and above weekly pivot
  - Short Trade Entry after these conditions are met:
    - Enter short as price closes below the H1 BB or TMA TRUE v2.1 top band
    - Target is weekly pivot point
- We don't place additional orders unless the TMA Slope 1.4b >= 0.8 for buys, vice versa for sell.

H1 RANGING UT/DT BIAS TRADE TYPES

FOR RANGING UPTREND OR DOWNTREND BIAS TRADES ONLY

- If a Stop Loss is used try to make it not more than 40.0 pips (recommendation)
  - SL should be placed beyond the next weekly pivot level with an offset of 15.0 pips preferably choosing a significant SR level
  - This means that you should be taking trades as close to the weekly pivot point as possible.
- If D1 TMA Slope 1.4B is < 0.4 or > -0.4 then:
  - Target 1 is 30.0 pips profit
    - Close 70% of your position
    - Move your stop to breakeven + 10.0 pip on 20% of your position
    - Keep original stop loss on 10% of your position
  - Target 2 is the weekly pivot point
    - Close the 20% that is at breakeven + 10.0 pip
    - Move stop loss to breakeven + 10.0 pip on the remaining 10% of your position.
  - Target 3 is next weekly pivot level in direction of trade
    - Trail the remaining 10% with a simple 15.0 pip trailer
- The biggest mistake is watching the market move 30-40 pips in your favor and you not taking profit out. You must comply with this universal rule.

RANGING UT/DT BIAS TRADE MANAGEMENT

- V1.3
  - - Fixed typo in ranging short basic trade from "Price is below monthly pivot and below weekly pivot" to "Price is below monthly pivot and above weekly pivot"
- V1.4
  - Fixed typo on Weekly Pivot Retrace, "Enter short ~5.0 pips above the Weekly Pivot" to "Enter short ~5.0 pips below the Weekly Pivot". Thanks Jemook.
- V1.5
  - Adjusted H4 Trend & Pivot Retrace Trade Types. Thanks spotdespot.

REVISION HISTORY