

1min and 15min Strategy

Indicators:

a). Simple Moving Average

Values:

5 close

100 close

b). Gann Hi Low Activator

Values:

10

c). Level stop Reverse

Values:

Use ATR mode True

Non-ATR stop pips 40

ATR Periods 28

ATR Multiplier 2.0

ATR Smoothing 0

D).QQE on 1min and 15 min time frames (3 indicators)

Values:

Smoothing Factor 60 (QQE 60)

Smoothing Factor 5 (QQE 5)

Smoothing Factor 1 (QQE 1)

E) MOM – Momentum

Value:

10 Close

F) Daily Pivot points at start times

Values:

Pivot set 1 = Daily (1=daily, 2=weekly, 3=monthly)

Asian 1900EST 2400GMT (set to 1 for mine)

London & US 0300EST 0800GMT (set to 9 for mine)

US (after London close 1100est) 0800EST 1300GMT (set to 14 for mine)

Change your Daily setting for the start of every session.

G) Trading Hours

Values:

4am GMT to 1500 GMT only

How to spot a trade opportunity:

Buy/Sell signals:

After you get the two signals (Arrow & QQE 60 cross signal) you enter after the QQE5 or QQE1 cross the 50 line.

Only take the **short** trade if the signal generates **below** the Daily Pivot level.

Only take the **Long** trade if the signal generates **above** the daily pivot level.

Exit:

If QQE5 cross to the opposite direction you must exit the trade.

Re-enter:

You can re-enter a trade when QQE1 touch the 50 line and cross back towards the QQE60.

When you get the proper entry set up, check for the 1hr momentum. If the 1hr momentum and 15 min Momentum on the new confirmation bar shows a very promising trend continuation (45 Degrees plus bent) you don't have to wait until the 5 SMA touches to enter.

Stop Loss:

60 pips

SL is closet support or resistance around 60pips

Take profit:

100 pips

Additional Settings: need to be confirmed

QQE 60:

| | |
|-----------------|-------|
| Crossfiftyalert | false |
| Crossfiftyemail | false |
| Crosslinealert | true |
| Crosslineemail | true |
| Bothalert | false |
| Bothalert | false |

| | |
|-----------------|-------|
| Fiftyupdot | false |
| Fiftydowndot | false |
| QQEcrossupdot | true |
| QQEcrossdowndot | true |
| Bothupdot | false |
| Bothdowndot | false |

| | |
|--------------|-------------------------------------|
| Fiftyup | dodgeblue |
| Fiftydown | crimson |
| QQecrossup | teal (change green to match arrow) |
| QQEcrossdown | pink (change to red to match arrow) |
| Bothup | blue |
| Bothdown | red |

QQE 5 and 1:

| | |
|-----------------|-------|
| Crossfiftyalert | false |
| Crossfiftyemail | false |
| Crosslinealert | false |
| Crosslineemail | false |
| Bothalert | false |
| Bothalert | false |

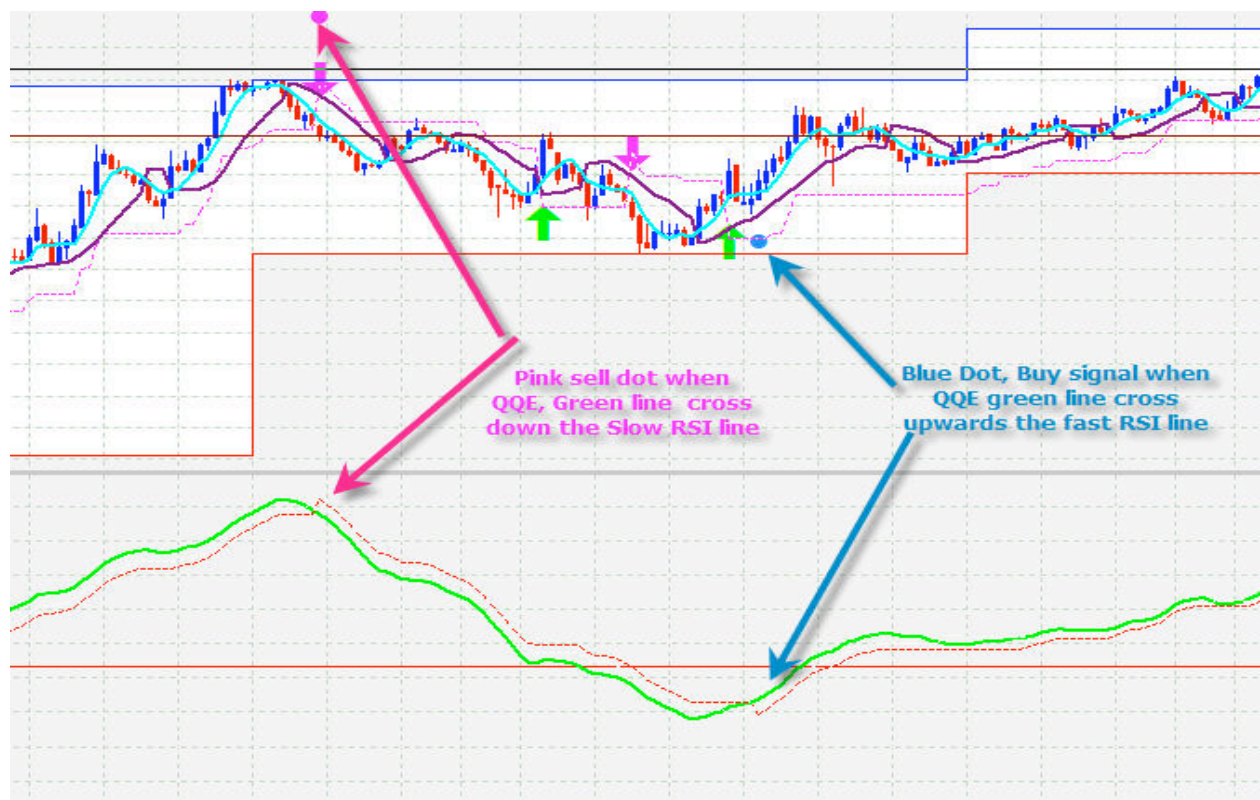
| | |
|-----------------|-------|
| Fiftyupdot | false |
| Fiftydowndot | false |
| QQEcrossupdot | false |
| QQEcrossdowndot | false |
| Bothupdot | false |
| Bothdowndot | false |

| | |
|--------------|---------------------------------------|
| Fiftyup | dodgeblue |
| Fiftydown | crimson |
| QQecrossup | teal (change to green to match arrow) |
| QQEcrossdown | pink (change to red to match arrow) |
| Bothup | blue |
| Bothdown | red |

Stop-reverse:

| | |
|------------|-------------------------------------|
| UP Arrow | Blue (color of choice Green – Long) |
| Down Arrow | Red |





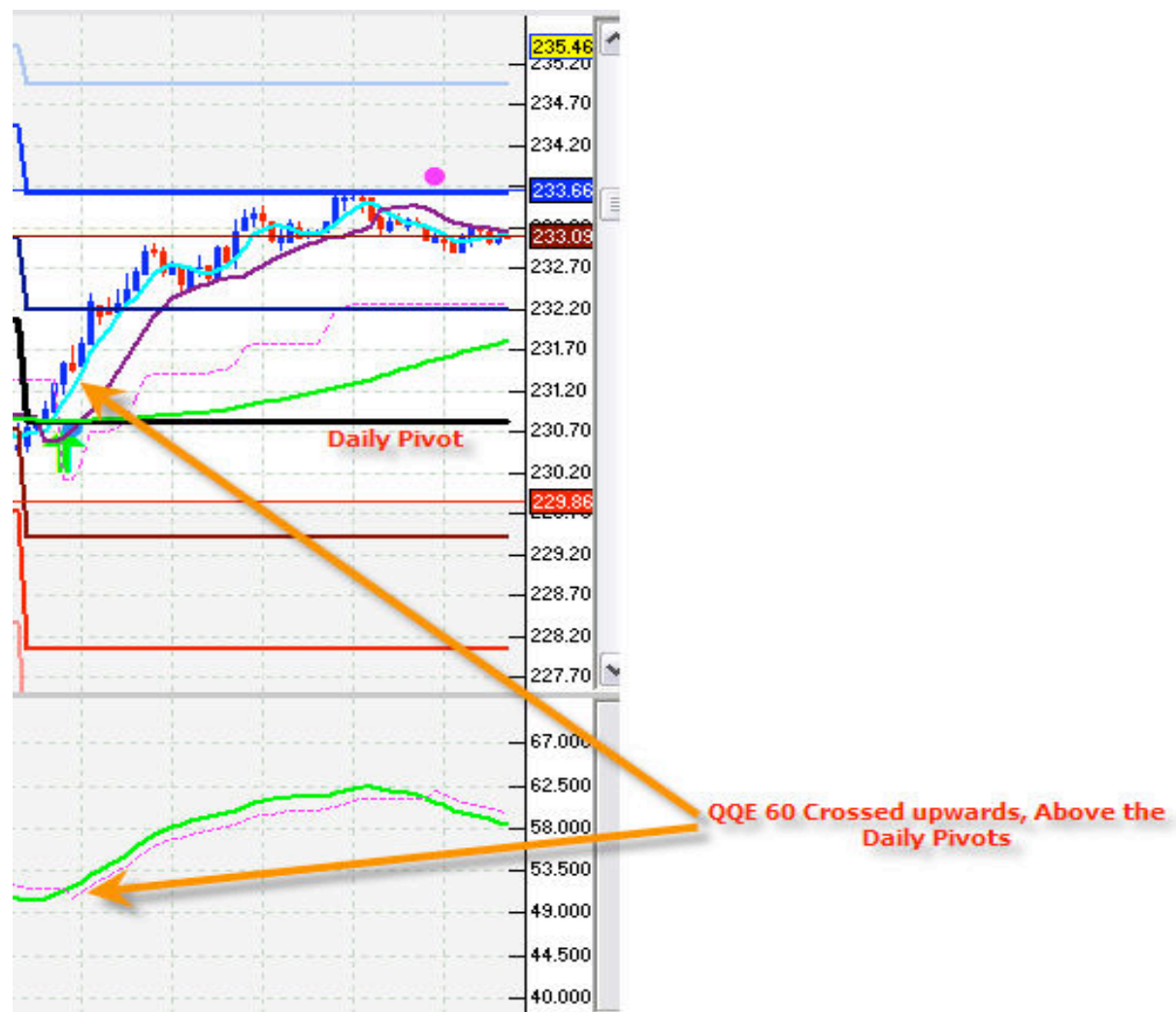
Applying Daily Pivots & 100sma to minimize the fake calls.

Long-

15 QQE60 crossed above the Daily Pivot

Price is above the 100 sma & LevelStop-Reverse

I also use 1hr QQE5 to identify the trend direction

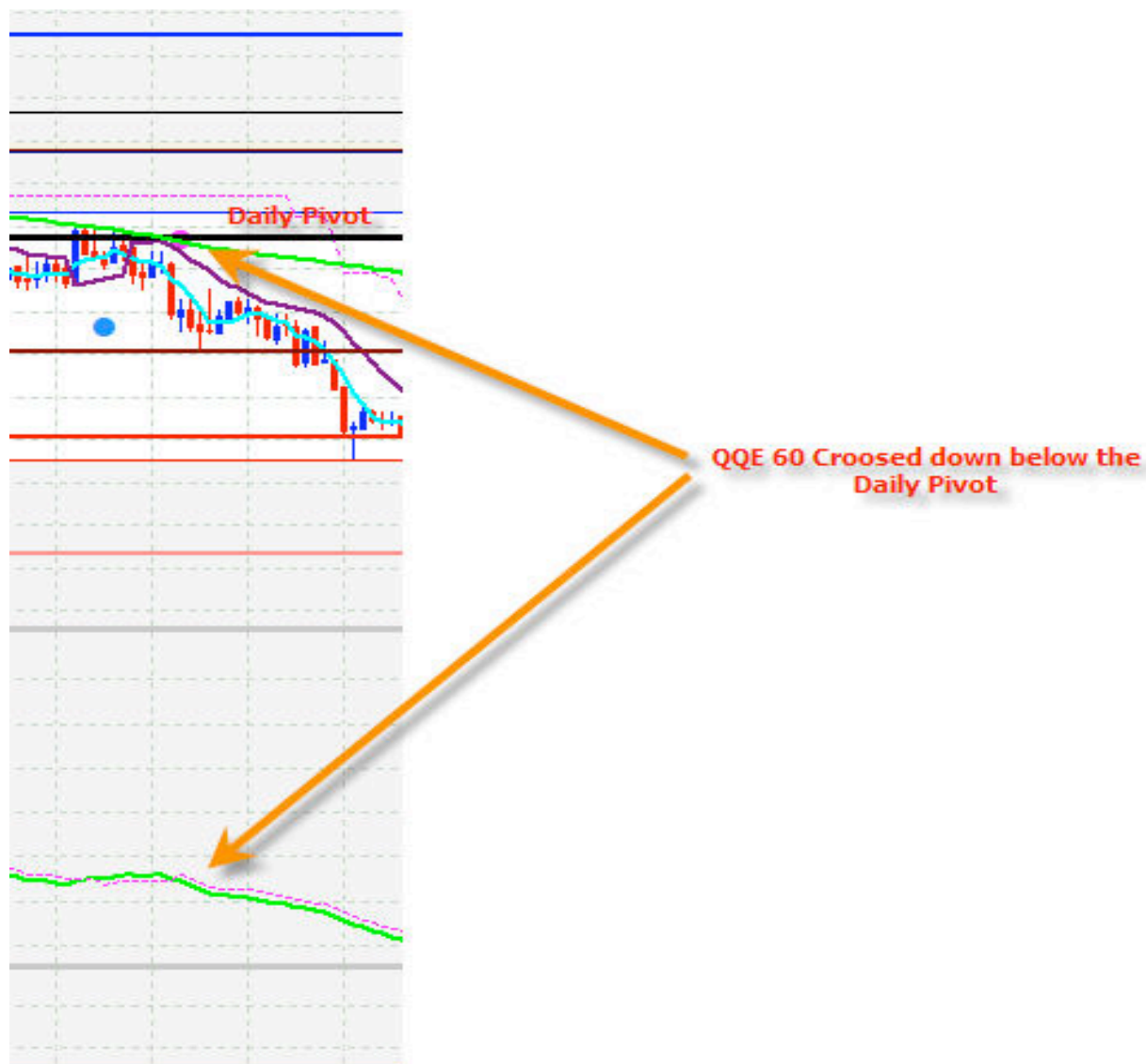


Applying Daily Pivots & 100sma to minimize the fake calls.

Short-

15 QQE60 crossed down Below the Daily Pivot
Price is below the 100 sma & LevelStop-Reverse

I also use the 1hr QQE5 to identify the trend direction



Q&A: Found on thread.

Q. How do I know which bar is the confirmation bar?

A. In this strategy the confirmation bar is the next bar after the two signals (arrow and the dot). And the stop loss is the Gann level which is under that confirmation bar.

Q. What do I do after my TP is hit

A. If your 1st TP or Fixed s/l is hit - Exit and wait for new entry.

If your 2nd TP is hit: Close your last lot. Calculate your new TP and s/l levels. Enter the new position.

Q. Wondering if confirmation bar confirms by the candle type, meaning if we are on sell condition we need the bar to be a sell candle, and buy condition would need the confirmation bar to be a buy candle ...

or this doesn't matter, the confirmation bar of any type would still be a confirmation bar and its purpose is only for the stop loss setting up?

A. Confirmation bar = very next bar after you get both the signals. It has nothing to do with the candle stick bar type.

Q By reverse signal, do you mean when we get both the arrow + dot or just either one of them?

A. Both the arrow and dot.

Q. I have no dots on MT4

A. If you do not get a dot check the settings of the QQE indicator.

Select the indicator

select the inputs tab

set crosslinealert: TRUE

set QQEcrossoverdot: TRUE

set QQEcrossoverdown: TRUE

set QQEcrossovercolor: teal

set QQEcrossoverdowncolor: pink

Q. I can't seem to find the 2 signals (dot and arrow) together as per the details on pg. 1 of thread.

A. the two signals may be a few bars apart but should not be interrupted by a signal for the opposite direction

Q. Could you please confirm the smoothing rates, there has been another posting about it on the main thread. Some have 60 and some 5.

A. For the QQE, it is smoothing 60 for 1M/15M and smoothing 5 for 5M. Those are if you are testing the scalping system. For Auslanco's regular system, it is always smoothing 5.

Q. Why won't my broker fill my order?

A Number of new traders have asked me the reason the brokers un-willingness to fill orders during the volatile news times.

I will explain this in simple terms so all newbie's can get a clear picture how the system works.

Every time you buy a currency there has to be someone out there to sell it. Every time you sell a currency, there has to be someone to buy it. It's just like if you are a baker and you want sell bread there has to be someone to buy bread from you and vice versa, If you want to buy bread, there has to be someone to sell bread. Simple as that!

Therefore immediately after a news release if one currency, say GBP going up 100 miles per hour every trader in the world want to buy GBP, who on earth would want to sell their GBP. There for it's obvious that your broker cant find a seller for your order and your order wont get filled.

To overcome this situation some brokers freeze their platform to discourage their customers trading news and some brokers fill your order whenever they find a seller, resulting a bad fill.

Q. How is the Stop Loss point calculated? If u enter based on upward crossover on the 1h, if the 1h crosses down do u close there? How about SL point when u r not watching the market? Thanks

A. It's safe to have your stop loss 100 pips from the start of 1hr MACD/strength indicator crossover bar.

Q. In the doc you posted it says a fixed 60 pip SL and 100pip TP, then later it talks about setting your stops and profit targets according to various support and resistance points. Which one is used?

On a reentry, is all that's required a rebound off the 50 of the QQE1? Does the QQE60 still have to be on the right side of the RSI? Does price have to be on the right side of the Gann?

A. yes, yes no no yes LOL

QQE60 must be correct for all entries; a rebound of the QQE1 is required.

With regards SL and TP Aus is making some additions to the rules with the adding of the pivots, but basically, as near to the 60 or 100 inline with a support/resistance/gann/pivot sma point.

Aim for the 100pips but if a pivot or other is at say 85 pips take it. I think that's the new way.

Q. You can reenter a trade when QQE1 touch the 50 line and cross back towards the QQE60. What does that line mean? Please explain it. Are QQE1 and QQE60 overlaid in one graph?

A. QQE1 needs to touch or cross the 50line and then turn back to be heading in the same direction as the QQE60: ire. QQE60 is bullish, but QQE1 is bearish, you need to wait for the QQE1 to touch the 50 line and then turn Bullish again. Separate graphs,

Originally Posted by **monarch** 

If one becomes careful with their money, and learn to trade with a plan, you will finally get to the point of not losing it, and begin to build your account up so you can take more lots on every trade you take.

Trading is about learning, and the greatest obstacle of the learning curve I faced was "ME".

You conquer yourself, then you have found true success.

Info Only:

Pivot points are well known techniques used to trade in financial markets. We will discuss how to apply this great technique to the Forex market, as well as alternative uses for pivot points.

It is useful to have a map and be able to see where the price is relative to previous market action. This way we can see how is the sentiment of traders and investors at any given moment, it also gives us a general idea of where the market is heading during the day. This information can help us decide which way to trade.

Pivot points, a technique developed by floor traders, help us see where the price is relative to previous market action.

As a definition, a pivot point is a turning point or condition. The same applies to the Forex market, the pivot point is a level in which the sentiment of the market changes from "bull" to "bear" or vice versa. If the market breaks this level up, then the sentiment is said to be a bull market and it is likely to continue its way up, on the other hand, if the market breaks this level down, then the sentiment is bear, and it is expected to continue its way down. Also at this level, the market is expected to have some kind of support/resistance, and if price can't break the pivot point, a possible bounce from it is plausible.

Pivot points work best on highly liquid markets, like the spot currency market, but they can also be used in other markets as well.

Pivot Points

In a few words, pivot point is a level in which the sentiment of traders and investors changes from bull to bear or vice versa.

Why PP work?

They work simply because many individual traders and investors use and trust them, as well as bank and institutional traders. It is known to every trader that the pivot point is an important measure of strength and weakness of any market.

Calculating pivot points

There are several ways to arrive to the Pivot point. The method we found to have the most accurate results is calculated by taking the average of the high, low and close of a previous period (or session).

$$\text{Pivot point (PP)} = (\text{High} + \text{Low} + \text{Close}) / 3$$

If you look at the chart, the actual shoot down happened when the QQE60 crossed down below the daily pivot. Carbon copy trade of yesterdays NY session. Statistically speaking "maximum drawdown: Profit" ratio is **-6pips: +86pips** on this trade.

Yesterday NY trade was **-8pips :+43pips**.

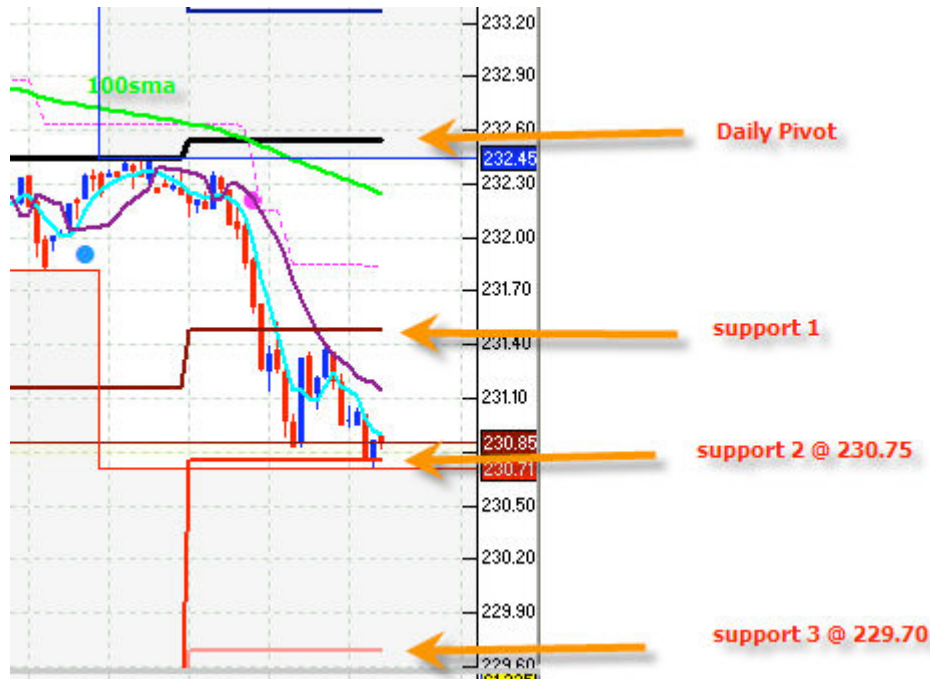
Friday's trade **-5pips: +186pips**

This only shows, good trending rallies happen when the signals occur below (shorts) or above (longs) daily pivot. Until then it's a yo yo ride

* Gbp/Jpy spread is not included in the drawdowns.

When you apply the Daily Pivots, you must switch the Daily pivots "start" to the each session times

Asian: 18.00 CNT
London/US: 02.00 CNT
US: 07.00 CNT



<http://www.buzzle.com/editorials/12-9-2005-83584.asp>

When the momentum shows a sharp bent on any given TF, it indicates a retracement is due to 5sma of that particular TF. If you look at Karmo's strategy thread he has explained this little further. Also M2B posted a detailed description about the momentum indicator sometime back. I'm always hesitant to introduce the Momentum indicator, since on a trending market if the momentum changes to the opposite direction some traders blow their account by trying to catch the retracement. When ever you catch a retracement you are going against the trend. You only suppose to use it to find better entries to go with the trend.

As promised, here is code and instructions.

The code being heavy, it is in 2 files which are displayed in the same window. I joined also a "non standard" indicator which is displayed "WAE" on the chart. Some of you know it (Waddah_Attar_Explosion).

1. Copy all the mq4 files in your indicators folder
2. Open your terminal
3. Open a chart (this indicator works for any currency you want)
4. Open the navigator window.
5. Attach "FerruFx_Multi_info+" to the chart.
6. Drag and Drop "FerruFx_Multi_info+_2" on the 1st indicator window
7. Close the navigator window.

On the left side, you can see some infos about the open trade (works only for 1 trade opened)

In the middle, the calculation of the trend for 14 indicators for 8 TF (M1 to Weekly) and the global trend result UP or DOWN with its strength (strong or weak).

In the right side, the calculation of the daily pivots and range.

Settings for display the open trade info's:

AccountMini: true or false

LeverageToTrade: Leverage which you want to trade per position (e.g. you have a 200:1 account and you want to trade 10:1, just put 10). For the calculation of the maximum lot to trade

PipValue: Pip Value of the day

Settings for the strength result:

TrendStrongLevel: 75 (the level above which "strong" is displayed instead of "weak")

Some parameters "for test only" are available: the 2 indicators must have the same adjustments. This part is working good but sometimes some "up" or "down" are missed. I think history ticks for the calculation of some old time frame are missed.

If a pro-coder have an idea to make a code more "light" for put it on a unique file, i will be an happy man!

Now, here's my trade strategy with this indicator (i only trade GBPJPY, i didn't test other pairs):

1. Start trading at 00:00 GMT
2. At the first tick, i look the global UP/DOWN and open a BUY if "UP" or SELL if "DOWN"
3. My settings: Target Profit 90 pips, no sl, no ts.

4. At 23:59 GMT, if the target isn't reach, close the trade only if the trend reverse.
5. At 00:00 GMT, if the previous trade were close at 23:59 GMT, open an opposite position.

My test results from 2007/04/02: 26 trades, 66% win and +991 pips. This results are based on an open trade each day 00:00 GMT. Right now, i close only if the trend reverse (i save the spread!)

Test it, find the best settings.

Thanks for your comments.

Attached Files

| | |
|----------------|---|
| File Type: mq4 | FerruFx_Multi_info+.mq4 (66.7 KB, 1435 views) |
| File Type: mq4 | FerruFx_Multi_info+_2.mq4 (70.6 KB, 1295 views) |
| File Type: mq4 | Waddah_Attar_Explosion.mq4 |