

# European Forex Technicals: US Dollar Remains Under Pressure

By TRADING Central

The Dow Jones Newswires Technical Analysis Partner

London (TRADING Central)--Rolling 24-hour chart levels:

Forex spot:	EUR/USD	USD/JPY	GBP/USD	USD/CHF
Spot 0549 GMT	1.3278	85.44	1.5970	1.0386
3 Day Trend	Bullish	Bearish	Bullish	Bearish
Weekly Trend	Bullish	Bearish	Bullish	Bearish
200 day ma	1.2822	90.72	1.5069	1.0894
3rd Resistance	1.3450	86.20	1.6110	1.0510
2nd Resistance	1.3405	86.00	1.6050	1.0450
1st Resistance	1.3340	85.70	1.6010	1.0420
Pivot*	1.3283	85.41	1.5974	1.0383
1st Support	1.3225	85.05	1.5930	1.0335
2nd Support	1.3170	84.75	1.5865	1.0300
3rd Support	1.3120	84.45	1.5810	1.0260

Intraday EUR/USD: the pair stands above its new support (former resistance) and should post a rebound. Suggest long positions above 1.3225 with 1.334 and 1.3405 as next targets. The downside breakout of 1.3225 will open the way to 1.317 and 1.312.

Weekly chart EUR/USD trend: Bullish

Intraday USD/JPY: the pair is on the upside but should strike against its resistance. Suggest short positions below 85.7 with 85.05 and 84.75 as next targets. The upside penetration of 85.7 will call for a rebound towards 86 and 86.2.

Weekly chart USD/JPY trend: Bearish

Intraday GBP/USD: the pair remains on the upside and is challenging its previous high. Suggest long positions above 1.593 with targets at 1.601 and 1.605. The downside penetration of 1.593 will call for 1.5865 and 1.581.

Weekly chart GBP/USD trend: Bullish

Intraday USD/CHF: the RSI is capped by a declining trend line, the pair stands below its resistance and should face a weakness. Suggest short positions below 1.042 with targets at 1.0335 and 1.03 in extension. Above 1.042 look for further upside with 1.045 and 1.051 as targets.

Weekly chart USD/CHF trend: Bearish

Forex spot:	EUR/GBP	EUR/JPY	EUR/CHF	AUD/USD
Spot 0549 GMT	0.8314	113.46	1.3792	0.9181
3 Day Trend	Bearish	Bearish	Bearish	Bullish
Weekly Trend	Bearish	Bearish	Bearish	Bullish
200 day ma	0.8509	116.35	1.3954	0.8860
3rd Resistance	0.8375	114.75	1.3915	0.9275
2nd Resistance	0.8350	114.15	1.3875	0.9240
1st Resistance	0.8330	113.70	1.3825	0.9225
Pivot*	0.8317	113.45	1.3794	0.9181

1st Support	0.8300	113.00	1.3750	0.9140
2nd Support	0.8290	112.70	1.3705	0.9100
3rd Support	0.8270	112.20	1.3660	0.9070

Intraday EUR/GBP: the pair stands within a bullish channel, the RSI is supported by a rising trend line. Suggest long positions above 0.83 with targets at 0.833 and 0.835 in extension. Below 0.83 look for further downside with 0.829 and 0.827 as targets.

Weekly chart EUR/GBP trend: Bearish

Intraday EUR/JPY: the pair is on the upside and is challenging its triangle (continuation pattern) upper boundary. Suggest long at 113.07 with targets at 113.7 and 114.15 in extension. Below 113 look for further downside with 112.7 & 112.2 as targets.

Weekly chart EUR/JPY trend: Bearish

Intraday EUR/CHF: the pair is rebounding on its support and should post a further up move. Suggest long positions above 1.375 with targets at 1.3825 and 1.3875 in extension. Below 1.375 look for further downside with 1.3705 and 1.366 as targets.

Weekly chart EUR/CHF trend: Bearish

Intraday AUD/USD: the pair is trading in an intraday bullish channel. Suggest long positions above 0.914 with targets at 0.9225 and 0.924 in extension. Below 0.914 look for further downside with 0.91 and 0.907 as targets.

Weekly chart AUD/USD trend: Bullish

The pivot is the sum of the high, low and close divided by three.