

GBPUSD, Daily 1.54851 1.54908 1.54759 1.54867

GBPUSD D1

Created for TMS 5-Method

Notes:

* 1) If you enter on Day 3 candle open, using the 2-days look back rule, your stop should be above the high of Day 1 candle.

setup candle using TDI cross as confirmation

technical SL using last swing high

2xADR(100 days) as initial Stop Loss

Entry on Day Open

After the first entry using 0.2% risk of account balance to calculate the position lot size, we use another 0.2% to calculate the next build position during the retracement at a minimum distance 0.5ADR from the previous open position.

Total Nos of positions = 5 maximum.

Initial Entry + 4 build positions.

Space out your build positions using 0.5ADR distance minimum, spread out the build positions over a minimum elapsed time of 4 hours this will allow the market to move and we can look for the TDI cross in M15 to place our build positions.

In this day chart example seen here, we use the conservative approach to confirm the setup candle as Day candle 2. An aggressive approach would be to use Day candle 1 as the set up candle since there is a 5-Bars Swing High pattern seen here.

One golden rule of trading is not to chase after the market. Day 2 is a relatively big candle and usually there would be retracement and in worst case market consolidation. We do not know what the market will do next therefore when we trade the higher timeframes like Day chart, we mitigate the risk using smart money management strategy, entry and exit strategy and combining these with proven risk and position sizing strategies.

We use the 100-days ADR to determine our market volatility.

By comparing the 2xADR(100) and the technical swing high for sell trading, we can easily decide on our initial SL which we shall use to calculate the position size of our entries.

The maximum risk use should be between 1% to 2% max. of our account balance.

Using a max. 1% initial risk, we split this into 5 positions each 0.2%. This will give us maximum 5 open positions when the market retraces deep enough.

*** we do not use Martingale and averaging down. We limit our risk to 1% and 25 max. If the market shows that we are wrong, we get out without hesitation.

Adding on new positions only when we are profitable above our entry level and with bank-in profits and/or when older open positions are protected (Protective Stops).

Know where your target exit levels(s) are by using Historical price Swing levels seen on Monthly chart timeframe (Big Picture Planning).

Trending Rule using the TDI:

Uptrend - TDI from level 40 to level 80
Downtrend - TDI from level 60 to level 20

Synergy_Pro_TDI S2.2550 41.1322 36.7577 ATR(100) 0.0143 TMS-11 TDI (10,5,3,7,34) 75.6295 S2.2550 28.8806 41.1322 36.7577

