

AUDUSD Big Picture Analysis Technical Analysis



Look at the above MN candlestick chart and use a 1-period Simple Moving Average Close price to represent the Line Chart. The Line Chart gives us a view of the price swings or turning points. Note the 0.7600 was support and when it was tested then broken it become resistance. Also note the Hist-SR_0.69767 was the last price swing in 2004 June 1. This level played as support for the rally this year.

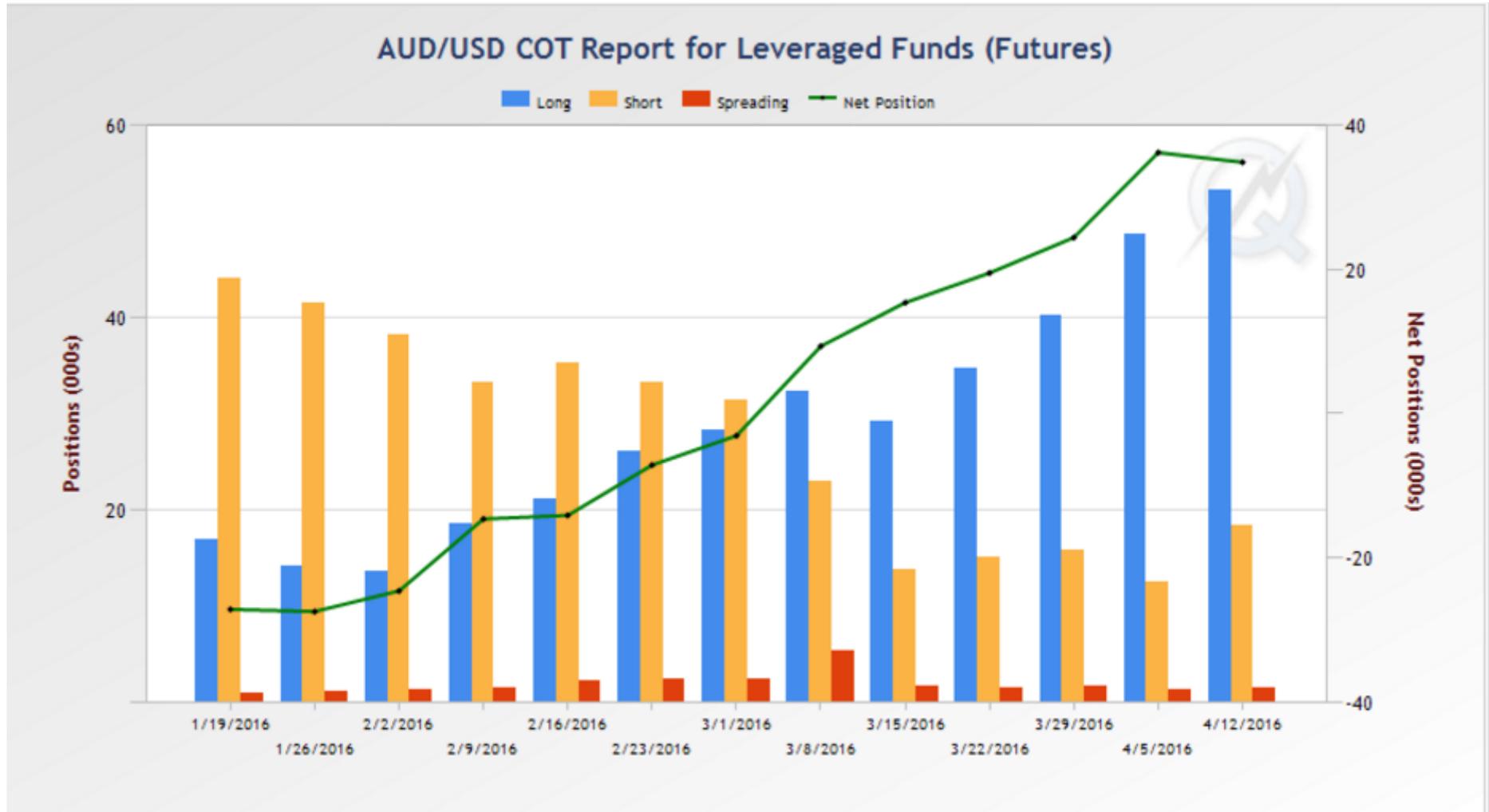
Day chart



On the Day chart above, You will see the 0.7600 and the price action around this level. Also if you had looked at the Weekly chart, you will also see a W1 candle pattern at this 0.7600 level.

For those who trade moving average cross as signal, many would have loss money when the 50EMA cross the 200EMA, why? There is a very old trick for traders who trade the moving average cross. They wait for market to increase in volatility then take a market entry. What is that 'volatility signal ratio'?

COT AUDUSD



Look at the COT report for AUDUSD. Increasing Long positions and Short positions decreasing since mid-Feb.