

Legend:

Pair is strengthening



Pair is weakening










Pair is moving up strongly










Pair is dropping hard




↑		↑		↑↑
EURUSD	+	USDJPY	=	EURJPY
GBPUSD	+	USDJPY	=	GBPJPY
AUDUSD	+	USDJPY	=	AUDJPY
NZDUSD	+	USDJPY	=	NZDJPY
GBPUSD	+	USDCHF	=	GBPCHF
EURUSD	+	USDCHF	=	EURCHF
AUDUSD	+	USDCAD	=	AUDCAD
EURUSD	+	USDCAD	=	EURCAD




				
EURUSD	+	USDJPY	=	EURJPY
GBPUSD	+	USDJPY	=	GBPJPY
AUDUSD	+	USDJPY	=	AUDJPY
NZDUSD	+	USDJPY	=	NZDJPY
GBPUSD	+	USDCHF	=	GBPCHF
EURUSD	+	USDCHF	=	EURCHF
AUDUSD	+	USDCAD	=	AUDCAD
EURUSD	+	USDCAD	=	EURCAD

								 			
EURUSD	+	AUDUSD	=	EURAUD							
AUDUSD	+	NZDUSD	=	AUDNZD							
EURUSD	+	GBPUSD	=	EURGBP							

				 
EURUSD	+	AUDUSD	=	EURAUD
AUDUSD	+	NZDUSD	=	AUDNZD
EURUSD	+	GBPUSD	=	EURGBP

				
USDCHF	+	USDJPY	=	CHFJPY

				
USDCHF	+	USDJPY	=	CHFJPY

					
EURUSD		USDCHF		EURCHF	Note: this scenario is a clear indication of the USD weakening across the board; since the USD therefore is the driver, the exotics are moving along with their USD-counterparts, not the EUR or the GBP! The CHFJPY is affected less because of both the USDCHF and the USDJPY being weak. (The same analogy is valid with the USD strengthening across the board)
GBPUSD	+	USDJPY	=	GBPCHF	
AUDUSD		(USD/CAD)		EURJPY	
				GBPJPY	
				AUDJPY	

Example:

If the EURUSD is weakening and the AUDUSD is strengthening, then you may expect the EURAUD to be dropping quite significantly; on the other hand you may use this knowledge to increase the probability of having a successful trade, i.e. before entering the EURAUD short, confirm that the EURUSD is weakening and the AUDUSD is strengthening!