

Instructions for the Load and Operation of the MoneyDeepLevelsAutoShadedV3.mq4 Indicator for MT4

Original thread at

<http://www.forexfactory.com/showthread.php?t=308230>

Coded by <http://www.brooky-indicators.com/>

```
//+-----+
//|          ----- MoneyDeepLevelsAutoShadedV3.mq4 |
//|          ----- Coded By, Brooky Indicators.com |
//| http://www.forexfactory.com/showthread.php?t=308230 MoneyDeep |
//+-----+
```

1. This is an Indicator for MT4 Only.
2. Place in your MT4 folder/Experts/Indicators and restart MT4 to compile code/
3. The indicator is selectable from the Navigator Custom Indicators folder as per usual for custom indicators.
4. Select Indicator and drag onto a chart, preferably with many bars showing. Any timeframe will do.
5. On Initial Load the Indicator is **NOT SET TO TRADE** and looks like a lot of random lines. Fear Not. Pic below

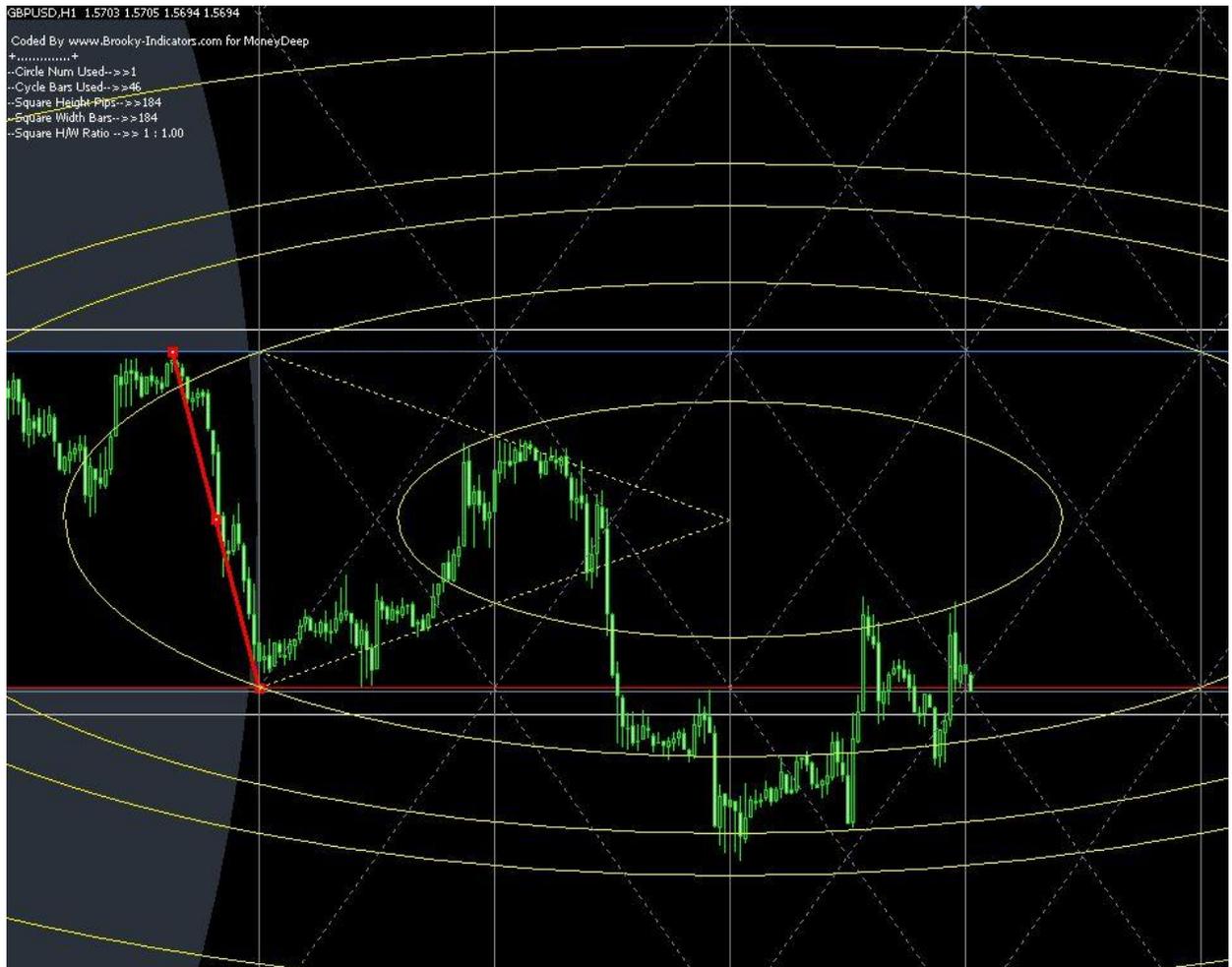


6. As per the other versions, the **RED CONTROL BAR** is the handle that controls all of the rest of the indicator. By default the Auto Load is set OFF. You can turn it ON in the options and the indicator will set itself up to the highest high of 8 days ago just to get it up on chart in a fashion that you can modify.
7. Pull the **RED BAR** over to a significant High or Low and make sure that you set it back enough bars so that it can calculate a square. There is no need to place it on top of your trading day.

Pic Below.



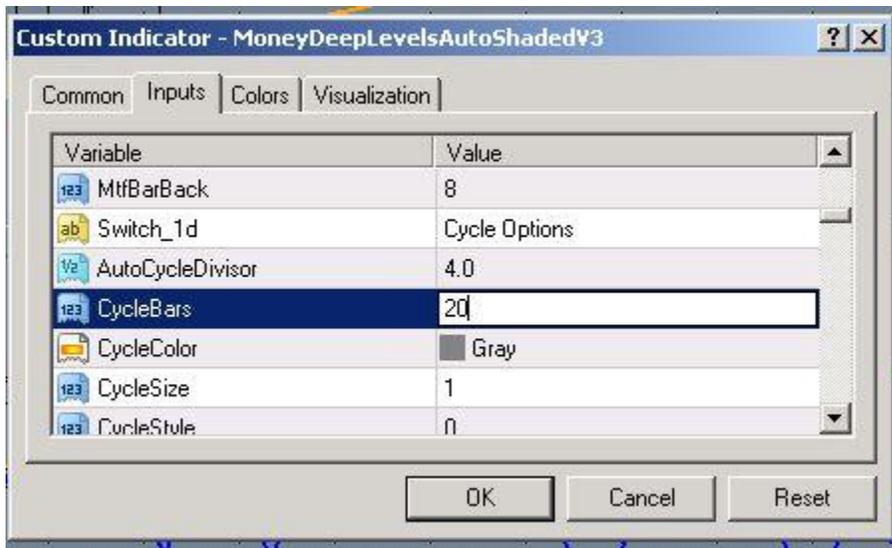
8. Once you have moved the bar, you must **WAIT FOR SOME TICKS** for the indi to reset itself. It takes a moment but once it is set, will run quite happily. It is NOT the sort of indi you drag around quickly in full mode. You can turn OFF shading and many of the default behavior items in the options. This will allow faster multi application on charts if that is what you want.
9. If you have set the bar back within the squaring cycle before the square is fully built, you can then trade within the square. You will however, as becomes evident later, see the square or circle shading filled in as your square is not currently finished. In fact it would look like below. The top left hand corner will tell you how many bars it needs BEHIND (history) the current bar to regard the square as complete.
This is using the Auto Cycle logic where the indicator works out a pip height against an amount of bars square for you. You can turn that all off in options and construct your own squares if you wish.



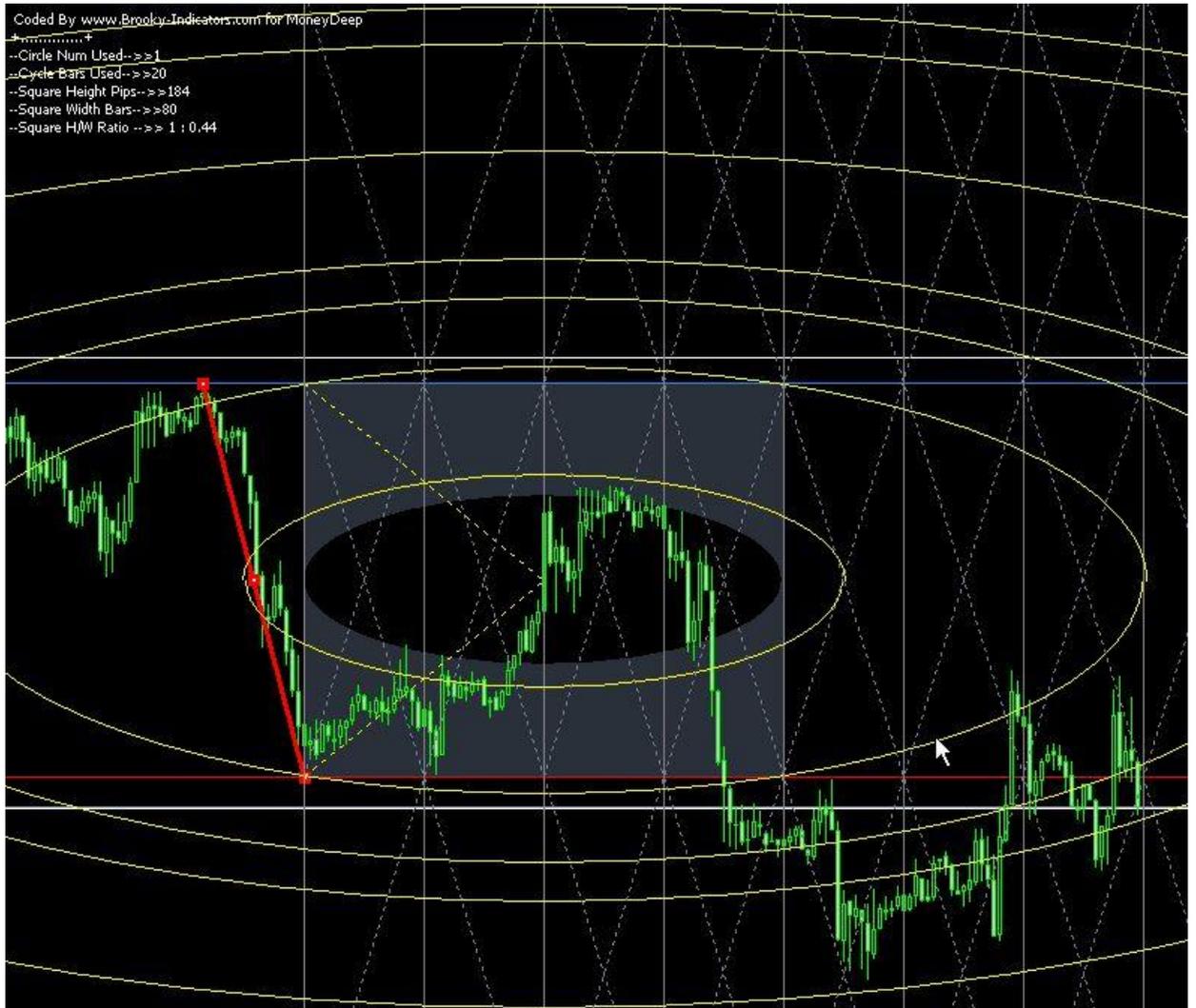
10. Should you not want to work within the square, you can either
 - a) Pull the bar back further into history.
 - b) Shorten the Height of the bar so that the calculated square is shorter vertically in pips, therefore being shorter in bar length which may get the square in before the current bar.
 - c) Manually change the cycle length.

Pictures below.

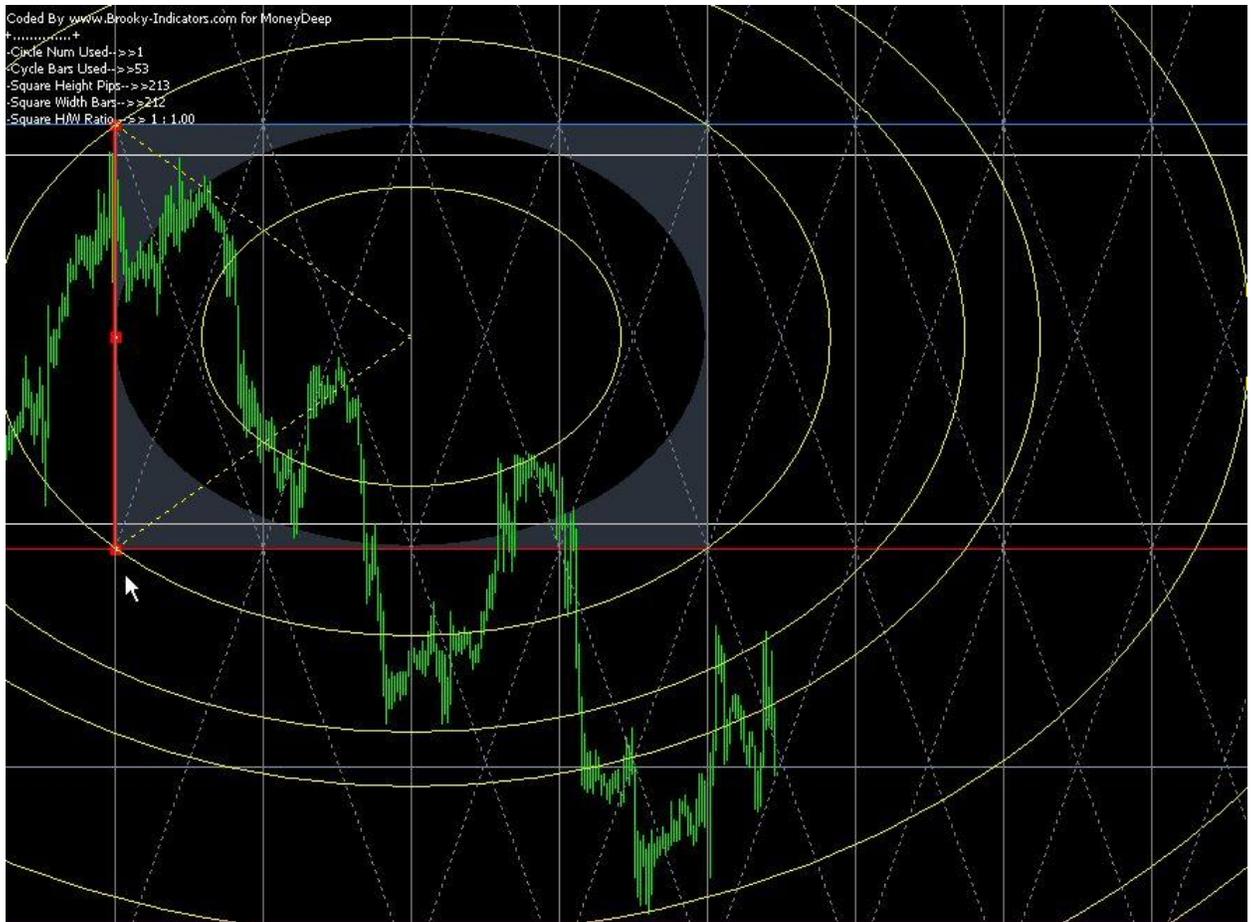
The Cycle Bars can be changed in options. The Cycle Divisor that you see is the amount of cycles per box that you want.



The result of changing the Cycle bars will suddenly result in a complete circle with square showing on chart. Now it looks like it makes sense. Picture below.



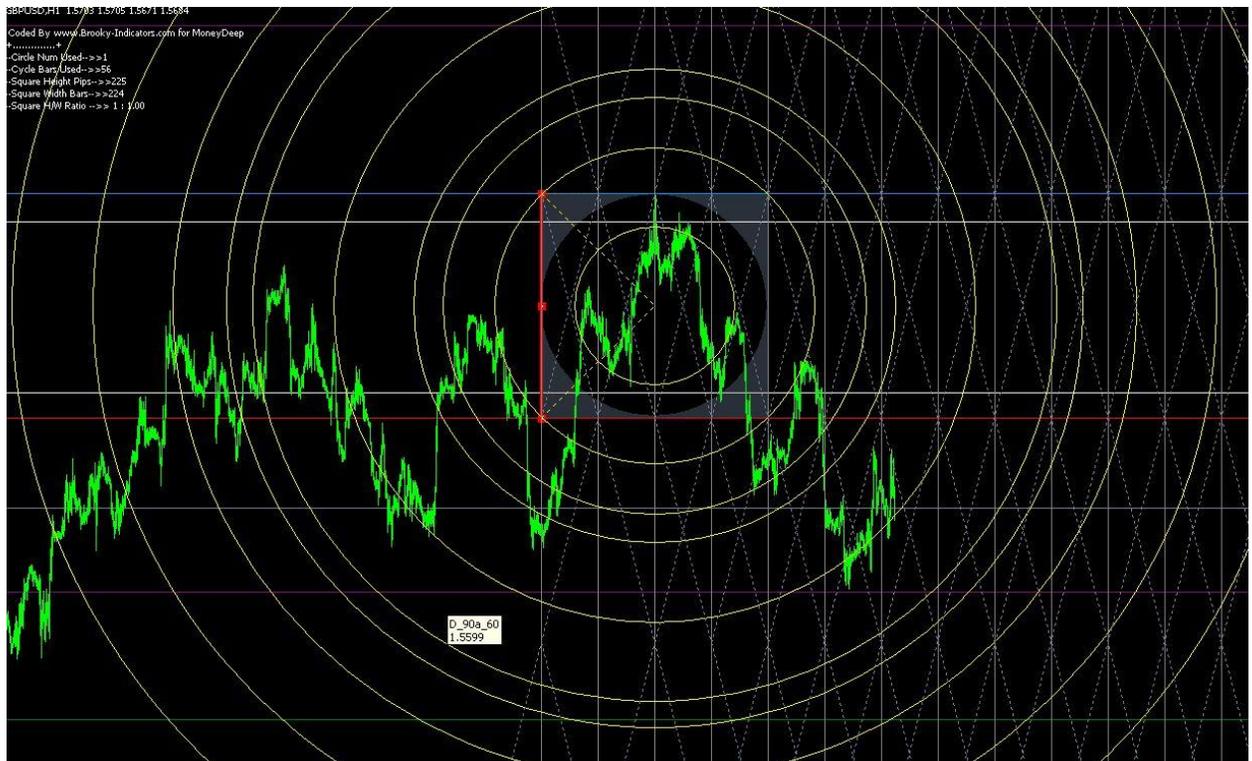
If you leave the cycles set to Auto, and pull the bar back further into history. (Recommended for Newbie's) then the result is as below.



11. Once you have the indicator fully loaded onto the chart in all its glory, you can move the **RED CONTROL BAR** to reposition it to an appropriate point. Placing the square in a position where the past and some of the present lines up nicely is a good starting point. No doubt those in the know will use specific box heights etc to fit into their system.

From my experience and on say up to the H1 TF, valid box sizes are in pips. 34, 56, 70, 84, 126. This might help you get a feel for how the indi displays.

12. Below is a picture of the indicator zoomed out. This can give you a holistic feel of how well set it is and how you can trade forwards from it.



13.

14. OPTIONS: The Indicator has nearly every option available to be able to be changed. I have put all the on/off style switches at the head of the indicator for easy access and the settings further down. The indicator will take a while to learn and if it gets all jumbled up on chart, just kill the chart and put on a fresh one.
15. For power users who wish to save certain settings within the indicator, just open the indicator in meta editor and you can turn ON or OFF the defaults by just changing similar to the following lines eg:

Following is the head of the indicator code. If you wanted to change the shading to default to OFF (It is on by default) just change the option in code and recompile. This will save you from using templates which is always problematic with graphical indicators.

EXAMPLE CHANGE TO CODE

```
//+-----+
//|          ----- MoneyDeepLevelsAutoShadedV3.mq4 |
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//+-----+
```

```
#property link    "www.Brooky-Indicators.com"
```

```
#property indicator_chart_window
```

```
extern string Switch_1 = "SwitchBox: Settings below";
```

```
extern bool  SeeShadeBox = true; Change this to false to default to NO shading and recompile.
```

```
extern bool  SeeArcs = true;
```

```
extern string Indi_CopyOnChart = "a";
```

I am sure you get the idea.

TESTING: Be aware that you NEED TICKS for this indi to calculate and draw. If you want to test it on weekends, you need ticker software. There is one freely available. You can read about it on my site.

<http://www.brooky-indicators.com/ticks-for-mt4-weekend-testing-or-development/>

If you have special settings, a trading system using this indicator or find something that needs fixing in the indi, then please share with the group.

<http://www.forexfactory.com/showthread.php?t=308230>

If you want some decent Forex training and much of it is for free, then have a look at the Education Centre on my site.

<http://www.brooky-indicators.com/forex-training/>